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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

JUAN CARLO C. PUNO

Contact Person

7797-2000

Company Telephone Number

1	2

Month

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Fiscal Year

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Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

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SEC Number 1177
File Number ____

GLOBE TELECOM, INC.
(Company's Full Name)

The Globe Tower
32nd Street corner 7th Avenue, Bonifacio Global City, Taguig
(Company's Address)

(632) 7797-2000
(Telephone Numbers)

30 September 2026
(Quarter Ending)

SEC FORM 17-Q
(Form Type)

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the nine months ended **30 September 2026**

2. Commission identification number: **1177**

3. BIR Tax Identification No. **000-768-480-000**

4. Exact name of registrant as specified in its charter: **GLOBE TELECOM, INC.**

5. Province, country or other jurisdiction of incorporation or organization: **Metro Manila, Philippines**

6. Industry Classification Code: [ ] (SEC Use Only)

7. Address of registrant's principal office:
   The Globe Tower
   32nd Street corner 7th Avenue, Bonifacio Global City, Taguig

8. Registrant's telephone number, including area code: **(632) 7797-2000**

9. Former name, former address and former fiscal year, if changed since last report: **N / A**

10. Securities registered pursuant to Sections in Securities Regulation Code

Title of each class	Number of shares of stock outstanding
Common Stock, ₱50.00 par value	**144,631,574**
Voting Preferred Stock, ₱5.00 par value	**158,515,021**
Non-Voting Preferred Stock, ₱50.00 par value	**12,500,000**

11. Are any or all the Securities listed on the Philippine Stock Exchange? **Yes**

12. Indicate whether the registrant:

    a) Has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the SRC and SRC Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding 12 months (or for such shorter period the registrant was required to file such reports).

       Yes

    b) Has been subject to such filing requirements for the past 90 days.
       Yes

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GLOBE TELECOM, INC. AND SUBSIDIARIES

MANAGEMENT'S DISCUSSION AND ANALYSIS

OF

FINANCIAL CONDITION AND RESULTS OF OPERATIONS

FOR THE NINE MONTHS ENDED

30 September 2026

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PART I FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

Our unaudited condensed consolidated financial statements include the accounts of Globe Telecom, Inc. and its subsidiaries such as, Innove Communications, Inc. (herein referred to as "Innove"), GTI Business Holdings, Inc. (GTI) and its subsidiaries, Kickstart Ventures, Inc. (Kickstart) and subsidiaries, Asticom Holding Co. Inc. (Asticom) and subsidiaries, Globe Capital Venture Holdings Inc. (GCVHI) and its subsidiaries, Bayan Telecommunications, Inc. (Bayan) and its subsidiaries, TaoDharma Inc. (Tao), GTowers Inc. and NCS Philippines (formerly Yondu) and its subsidiaries.

The unaudited condensed consolidated financial statements for the nine months ended September 30, 2026 (filed as Annex 1 of this report) have been prepared in accordance with Philippine Accounting Standard 34, Interim Financial Reporting and hence do not include all of the information required in the December 31, 2026 annual audited financial statement.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following is a discussion and analysis of Globe's financial performance for the nine months ended September 30, 2026. The prime objective of this MD&A is to help the readers understand the dynamics of the Company's business and the key factors underlying its financial results. Hence, Globe's MD&A comprised of a discussion of its core business, and analysis of the results of operations for each business segment. This section also focuses on key statistics from the unaudited consolidated financial statements and pertains to known risks and uncertainties relating to the telecommunications industry in the Philippines where we operate up to the stated reporting period. However, Globe's MD&A should not be considered all inclusive, as it excludes unknown risks, uncertainties and changes that may occur in the general economic, political and environmental condition after the stated reporting period. The Company has adopted an expanded corporate governance approach in managing its business risks. An Enterprise Risk Management Policy was developed to systematically view the risks and to manage these risks in the context of the normal business processes such as strategic planning, business planning, operational and support processes.

The Company's MD&A should be read in conjunction with its unaudited consolidated financial statements and the accompanying notes. All financial information is reported in Philippine Pesos (Php) unless otherwise stated.

Any references in this MD&A to "Globe" or "Company" include Globe Telecom, Inc., and its subsidiaries and affiliates.

Additional information about the Company, including annual and quarterly reports, can be found on our corporate website www.globe.com.ph

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OVERVIEW OF OUR BUSINESS

Globe Telecom, Inc. is a leading digital platform in the Philippines with interests in telecommunications, fintech, venture building, shared services, and digital marketing. The company serves the telecommunications and technology needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connectivity, internet and managed services. Globe currently has around 66.9 million mobile subscribers, 2.5 million Home Broadband customers, and over 614 thousand landline subscribers. The company is supported by 6,870 employees and around 355 thousand AutoloadMax (AMAX) retailers, distributors, and business partners nationwide.

Globe is one of the largest companies in the country, and has been consistently recognized both locally and internationally for its corporate governance practices. It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US$3.5 billion as of the end of September 2026.

The Company's principal shareholders are Ayala Corporation and Singapore Telecom, both acknowledged industry leaders in the country and in the region. Aside from providing financial support, this partnership has created various synergies and has enabled the sharing of best practices in the areas of purchasing, technical operations, and marketing, among others.

Sustainability at Globe is anchored on The Globe Purpose, “Uplift Filipino Lives Everyday”. As a purpose-led organization, the Company aims to contribute to the UN Sustainable Development Goals by promoting innovation and technology for greater social and environmental impact. Globe became a signatory to the United Nations Global Compact in 2019, wherein the company has committed to implement universal sustainability principles on human rights, labor, environment, and anti-corruption (Ten Principles of the UN Global Compact).

Globe is the first publicly listed company in the Philippines to get the Science Based Targets initiative’s (SBTi) validation and approval of its science-based net-zero target by 2050. (Published in the SBTi website (https://sciencebasedtargets.org/companies-taking-action) in March 2024).

Globe is composed of the following companies:

- **Globe Telecom, Inc. (Globe)** provides digital wireless communications services in the Philippines under Globe Postpaid and Prepaid (including fully Mobile, internet-on-the-go service and GOMO), and Touch Mobile (TM). Globe provides digital mobile communication and internet-on-the-go services nationwide using a fully digital network. It provides voice, SMS, data and value-added services to its mobile subscribers. It also offers domestic and international long distance communication services or carrier services.

- **Innove Communications Inc. (Innove)**, a wholly-owned subsidiary, holds a license to provide digital wireless communication services in the Philippines. Innove also has a license to establish, install, operate and maintain a nationwide local exchange carrier (LEC) service, particularly integrated local telephone service with public payphone facilities and public calling stations, and to render and provide international and domestic carrier and leased line services.

- **GTI Business Holdings, Inc. (GTI) and Subsidiaries**
  Globe Telecom owns 100% of GTI. GTI was incorporated and registered under the laws of the Philippines, on November 25, 2008, as a holding company.

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GTI Corporation (GTIC)

In July 2009, GTI incorporated a wholly owned subsidiary, GTI Corporation (GTIC), a company organized under the General Corporation Law of the United States of America, State of Delaware as a wireless and data communication services provider.

Globe Telecom HK Limited (GTHK)

In December 2011, GTI incorporated a wholly owned subsidiary, GTHK, a limited company organized under the Companies Ordinance of Hong Kong as a marketing and distribution company.

On March 17, 2015, GTHK applied for a services-based operator license (SBO) with the Office of the Communications Authority in Hong Kong (OFCA) which was subsequently approved on May 7, 2015.

As of June 1, 2020, the SBO was cancelled and surrendered to the OFCA and GTHK has been winding down its operations. GTHK was previously engaged in the marketing and selling of telecommunication products and services in the international market, except the United States of America and the Philippines, under a distributor arrangement.

On March 27, 2024, the sole director resolved and signed a written resolution with the purpose of placing GTHK into liquidation. As of the reporting date, the completion of the regulatory requirements on the liquidation of GTHK is still in process.

Globetel European Limited (GTEU)

On May 10, 2013, GTI incorporated a wholly owned subsidiary, GTEU as holding company for the operating companies of Globe located in the United Kingdom, Spain and Italy.

Globetel Singapore Pte. Ltd. (GTSG)

On November 12, 2014, GTI incorporated GTSG, a wholly owned subsidiary, for the purpose of offering full range of international data services in Singapore under a facilities-based operations license (FBO) with Infocomm Media and Development Authority (IMDA) in Singapore which was granted on January 7, 2015.

CaelumPacific Corp. (CaelumPacific) and Subsidiaries

On July 30, 2020, GTI incorporated CaelumPacific, a wholly owned subsidiary organized under the laws of the Philippines for the purpose of providing technical consulting and IT related services.

On July 31, 2020, Caelum US Holdings Inc. (Caelum US), a wholly owned subsidiary of Caelum Pacific, was incorporated under the laws of the state of Delaware as a holding company.

On August 3, 2020, Caelum Northwest Corp. (Caelum Northwest), a wholly owned subsidiary of Caelum US, was incorporated under the laws of the state of Washington for the purpose of customized cloud software development and providing cloud consulting services.

On November 3, 2020, the definitive agreements between Caelum Group and Cascadeo were signed and executed following the completion of all relevant conditions relating to the sale of assets of Cascadeo in the Philippines and the US. Cascadeo is a group of companies in the Philippines and US which offers cloud-native consulting and managed services capabilities for enterprises and small and medium business customers. The asset purchase agreement entered into by Caelum Group and Cascadeo entities also mandated a holding company established by the sellers to invest in 16.67% of CaelumPacific's capital, effectively reducing GTIBH's ownership to 83.33%.

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On May 30, 2021, the Board of Directors approved GTI's additional capital infusion amounting to $500,000, effectively increasing GTI's ownership to 85%.

On February 11, 2022, the Board of Directors approved GTI's additional capital infusion amounting to $2.00 million, which further increased GTI's ownership to 88%.

On December 15, 2022, the ownership of CaelumPacific and Subsidiaries was transferred from GTI to Yondu, Inc., a wholly-owned subsidiary of Globe Telecom.

On March 7, 2024, the directors of Caleum Northwest and Caelum US approved the dissolution of the companies. Subsequently, on July 29, 2024, the Department of Revenue State of Washington issued a revenue clearance certificate, allowing the companies to proceed with its dissolution. As of reporting date, regulatory requirements have been completed and both companies are considered dissolved.

On October 28, 2024, the ownership of CaelumPacific and Subsidiaries was transferred from Yondu, Inc. to GTI, a wholly-owned subsidiary of Globe Telecom.

On February 6, 2025, GTI and Cirrus Mountain Investments (Cirrus) signed a deed of assignment for the latter's transfer of its 51 million shares in CaelumPacific to GTI for a total consideration of $0.39 million (₱22.55 million). The excess of consideration over the carrying amount of the non-controlling interest was recognized under equity reserves amounting to ₱40.89 million. The acquisition increased GTI's ownership to 100%.

On May 30, 2025, CaelumPacific's Board of Directors (BOD) and shareholders approved the shortening of its corporate term to end on July 30, 2027, and subsequent closure. On January 30, 2026, the SEC approved the amendment of its articles of incorporation which effectively shortened the Company's corporate term to July 30, 2027.

- **Kickstart Ventures, Inc. (Kickstart) and Subsidiaries**

  On March 28, 2012, Globe Telecom incorporated Kickstart, a stock corporation organized under the laws of the Philippines and formed primarily for the purpose of investing in individual, corporate, or start-up businesses, and to do research, technology development and commercializing of new business ventures.

  In February 2014, Kickstart acquired 40% equity interest in Flipside Publishing Services, Inc. (FPSI). Since Kickstart was able to demonstrate control over FPSI despite having less than 50% ownership interest, FPSI was assessed to be a subsidiary of Kickstart and is included in the consolidation of Globe. FPSI is engaged in acquiring publishing rights to produce, publish, market, and sell printed and electronic books (e-books) and other electronic documents and content for international and domestic sales. FPSI ceased operations in July 2016. FPSI remains a dormant company as of reporting date.

  In February 2020, Kickstart registered three Cayman Islands exempted companies with limited liabilities, namely (1) Kickstart Capital Co. Ltd. (KCCL), a wholly owned subsidiary of Kickstart; (2) AG Active Associated I, Limited, a wholly owned subsidiary of KCCL; and, (3) Kickstart Ventures Co. Ltd., a 65% owned subsidiary of KCCL. These entities were formed as a platform for the management of third-party venture capital investment funds.

  On December 15, 2023, KCCL incorporated its wholly-owned subsidiary, Kickstart Holdings Company, Ltd., (KHCL) for future venture capital investments.

- **Asticom Holding Co. Inc. (Asticom, formerly known as Asticom Technology, Inc.) and Subsidiaries**

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On June 3, 2014, Globe Telecom signed an agreement with Azalea Technology Investments Inc. (ASTI) and SCS Computer Systems, Pte. Ltd. acquiring 100% ownership stake in Asticom. Asticom is primarily engaged in providing business process and shared service support, as well as IT system integration and consultancy services.

On August 20, 2020, Asticom incorporated its wholly owned subsidiary, Asticom Business Services, Inc. (ABSI). ABSI was incorporated to leverage Asticom's business growth, particularly its full-BPO services offering.

On January 26, 2021, Asticom incorporated its wholly owned subsidiary, Fiber Infrastructure and Network Services Inc. (FINSI). FINSI was incorporated to provide end-to-end services and industry-specific solutions to telecommunications and telecommunications-related companies. In March 2021, FINSI started its commercial operation.

On April 12, 2021, Asticom incorporated its wholly owned subsidiary, BRAD Warehouse and Logistics Services Inc. (BRAD). BRAD was incorporated to engage in the business of transporting, shipping, receiving, storing and managing products and services using technology platforms for third-party providers.

On November 29, 2021, ABSI acquired 100% of HCX Technology Partners, Inc., a full-fledged systems integration company offering human capital, customer relationship management and digital solutions to its clients.

On July 27, 2022, Asticom incorporated its wholly owned subsidiary, Acquiro Solutions and Tech Inc. (ACQR) to provide manpower services for support and shared services of administrative functions, information technology including consultancy services for offshore development services and other related services.

On June 14, 2024, SEC approved the amendment of Asticom's articles of incorporation which effectively changed its corporate name to Asticom Holding Co. Inc., as well as its primary purpose as an investing and holding company.

- **Globe Capital Venture Holdings Inc. (GCVHI) and Subsidiaries**

On June 29, 2015, Globe Telecom incorporated its wholly owned subsidiary, GCVHI as an investing and holding company primarily engaged in purchasing, subscribing, owning, holding, assigning real and personal property, shares of stock and other securities.

In August 2019, GCVHI was rebranded to "917 Ventures" and will house Globe Telecom's non-telco incubated products.

On October 13, 2015, GCVHI incorporated its wholly owned subsidiary Adspark Holdings, Inc. (AHI), a holding company established for the acquisition of additional investment in Globe Telecom's non-core business. AHI holds 100% of Adspark Inc. (AI), an advertising company. AI holds 100% of Socialytics Inc. (Socialytics), a social media marketing firm. On September 1, 2021, AHI acquired 100% of Techgroowers, Inc., a company engaged in data and software-related services through the utilization of telecommunications facilities. On March 22, 2022, the SEC approved the amendment of Techgroowers' articles of incorporation which effectively changes its corporate name to M360, Inc., as well as its primary purpose which is to engage in the business of application-to-person (A2P) messaging.

On February 4, 2020, GCVHI incorporated 917Ventures, Inc. as a holding company for GCVHI's business incubators.

On December 1, 2022, AHI acquired 49% and 51% of outstanding shares of Inquiro from 917Ventures, Inc. and Jerusalem Ventures Holdings Inc. (JVHI), respectively. The acquisition

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increased Globe's ownership interest from 49% to 100% and was accounted for as an acquisition of a subsidiary. Inquiro was incorporated to provide data management and other data-related services, through the utilization of telecommunication facilities.

On February 14, 2023, the SEC approved the amendment of AHI's articles of incorporation which effectively changed its corporate name to Brave Connective Holdings, Inc. (BCHI).

On June 5, 2023, 917Ventures, Inc. incorporated its wholly owned subsidiary Slyce Digital, Inc. to engage in the business of developing, marketing, advertising, managing, and operating technology platforms.

On June 16, 2026, SEC approved the amendment of Slyce's articles of incorporation which effectively changes its corporate name to Pettr Solutions Inc., as well as its primary purpose which is to develop, market, and operate digital solutions, software, and services that support animal health, wellness, recreation, and overall well-being.

- **Bayan Telecommunications Inc. (BTI) and Subsidiaries**
  Globe Telecom owns 99% of BTI, a stock corporation organized under the laws of the Philippines and enfranchised under RA No. 11503 and its related laws to render domestic and international telecommunications services. BTI is a facilities-based provider of data services and fixed-line telecommunications.

  BTI's subsidiaries are: Radio Communications of the Philippines, Inc. (RCPI), Telecoms Infrastructure Corp. of the Philippines (Telicphil), Sky Internet, Incorporated (Sky Internet), GlobeTel Japan (formerly BTI Global Communications Japan, Inc.), and NDTN Land, Inc. (NLI), (herein collectively referred to as "BTI Group").

- **Taodharma Inc. (Tao)**
  Globe Telecom owns 67% of Tao, an entity incorporated and registered under the laws of the Philippines. Tao operates and maintains retail stores in strategic locations within the Philippines that sell telecommunications or internet-related services, and devices, gadgets and accessories.

- **GTowers Inc (GTowers)**
  On August 17, 2018, GTowers was incorporated as a wholly owned subsidiary of Globe Telecom. GTowers is still under pre-operating stage as of reporting date.

- **NCS Philippines, Inc. (NCS PH, formerly Yondu, Inc.) and Subsidiaries**
  Globe Telecom owns 100% of Yondu, an entity engaged in the development and creation of wireless products and services accessible through mobile devices or other forms of communication devices. It also provides internet and mobile value-added services, information technology and technical services including software development and related services. Yondu is registered with the Department of Transportation and Communication (DOTC) as a content provider.

  Yondu holds 100% of Rocket Search, Inc. (formerly Yondu Software Labs, Inc.), a company primarily engaged in providing information technology (IT) products and services and engaged in IT placement services. On October 21, 2024, Rocket Search's Board of Directors and shareholders approved the shortening of its corporate term to end on December 31, 2026, and subsequent closure. On August 29, 2025, the SEC approved the amendment of Rocket Search's articles of incorporation, effectively shortening its corporate term to December 31, 2026.

  On December 15, 2022, Yondu acquired the ownership of Third Pillar Business Applications, Inc. (TPBAI) and Subsidiaries and CaelumPacific and Subsidiaries from GTI, a wholly-owned subsidiary of Globe Telecom.

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On October 28, 2024, Yondu sold its ownership of CaelumPacific and Subsidiaries to GTI, a wholly-owned subsidiary of Globe Telecom.

On March 26, 2025, Globe Telecom entered into an agreement with NCSI Holdings Pte. Ltd (NCSI) to hold 51% ownership in Globe's subsidiary, Yondu, as well as Yondu's acquisition of NCSI Philippines (NCSI PH), making NCSI PH a fully owned subsidiary of Yondu. Upon closing, Globe will retain 49% ownership in Yondu and NCSI PH. Consequently, Yondu's assets and liabilities with net book value ₱1,665.16 million (including cash and cash equivalents of ₱529.76 million) and ₱519.97 million, were reclassified as assets held-for-sale and liabilities held-for-sale, respectively, in Globe's consolidated statements of financial position as of December 31, 2025.

Yondu, while a distinct Cash Generating Unit, was not considered as a separate major line of business. Consequently, its operational results were reported as part of Globe's continuing operations in the consolidated statements of comprehensive income until the transaction's closing date.

On January 2, 2026, Globe completed the closing of the sale of Yondu and transfer of ownership to NCSI with gain on sale of investment recognized in the profit or loss amounting to ₱96.59 million. The transaction diluted Globe's ownership from 100% to 49% resulting in a loss of control over Yondu. Thereafter, the investment in Yondu was accounted for as an investment in associate since Globe has significant influence in the financial and operating policy decisions of Yondu.

NCSI PH provides integrated IT, electronic, and communication services, encompassing consulting, outsourcing, supply management, and related engineering infrastructure.

On February 24, 2026, SEC approved the amendment of Yondu's articles of incorporation which effectively changed its corporate name to NCS Philippines Inc. (NCS PH).

Third Pillar Business Applications, Inc. (TPBAI) and Subsidiaries

On August 17, 2020, GTI entered into a Share Purchase Agreement for the acquisition of 67% of TPBAI. TPBAI, a corporation organized under the laws of the Philippines, is engaged in systems integration, license reselling, and data management services.

Third Pillar Global Delivery Center Inc. (TPGDC) is a wholly owned subsidiary of TPBAI that is engaged in software implementation and maintenance services and the outsourcing arm of TPBAI.

On January 1, 2022, TPBAI incorporated Third Pillar Asia Pacific Pte. Ltd. (TPAPPL), a wholly owned subsidiary organized under the laws of Singapore, as part of TPBAI's expansion to Asia Pacific.

On December 15, 2022, the ownership of TPBAI and Subsidiaries was transferred from GTI to Yondu, Inc., a wholly-owned subsidiary of Globe Telecom.

On July 8, 2024, the Board of Directors approved Yondu's additional capital infusion amounting to ₱20.00 million, which further increased Yondu's ownership to 85%.

In April 2025, Yondu and Third Pillar's minority shareholders signed a deed of assignment to transfer the latter's shares to Yondu for a total consideration of ₱6.80 million. The excess of consideration over the carrying amount of the non-controlling interest was recognized under equity reserves amounting to ₱4.58 million (see Note 13.8). The acquisition increased Yondu's ownership in Third Pillar to 100%.

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On May 8, 2026, the TPGDC's Board of Directors (BOD) and Shareholders approved the shortening of its corporate term to end on August 14, 2027 and subsequent closure. On June 26, 2026, the SEC approved the amendment to its articles of incorporation which effectively shortened the Company's corporate term to August 14, 2027.

Globe Telecom is a grantee of various authorizations and licenses from the National Telecommunications Commission (NTC) as follows: (1) license to offer and operate facsimile, other traditional voice and data services and domestic line service using Very Small Aperture Terminal (VSAT) technology; (2) license for inter-exchange services; and (3) Certificate of Public Convenience and Necessity (CPCN) for: (a) international digital gateway facility (IGF) in Metro Manila, (b) nationwide digital cellular mobile telephone system under the GSM standard (CMTS-GSM), (c) nationwide local exchange carrier (LEC) services after being granted a provisional authority in June 2005, and (d) international cable landing stations located in Nasugbu, Batangas, Ballesteros, Cagayan and Brgy. Talomo, Davao City.

Globe is organized along two key customer facing units (CFUs) tasked to focus on the integrated mobile, Fixed Line and international voice and roaming needs of specific market segments. The Company has a Consumer CFU with dedicated marketing and sales groups to address the needs of retail customers, and a Business CFU (Globe Business) focused on the needs of big and small businesses. Globe Business provides end-to-end mobile and Fixed Line solutions and is equipped with its own technical and customer relationship teams to serve the requirements of its client base. Moreover, it is tasked to grow the Company's international revenues by leveraging Globe's product portfolio and developing and capitalizing on regional and global opportunities.

CORE TELCO: BUSINESS SEGMENTS

Mobile Business

Globe provides digital Mobile communication and internet-on-the-go services nationwide using a fully digital network based on the Global System for Mobile Communication (GSM), 3G, HSPA+, 4G, LTE and 5G technologies (https://www.globe.com.ph/5g.html). It provides voice, SMS, and data to its mobile subscribers through three major brands: Globe Postpaid, Globe Prepaid and TM (including fully Mobile, internet-on-the-go service and GOMO).

Postpaid

Globe Postpaid is the leading brand in the postpaid market, with various plan offerings. Over the years, these plans have evolved in order to cater to the changing needs, lifestyles and demands of its customers.

All-New GPlan PLUS

All-New GPlan PLUS, is the most flexible mobile plan from *Globe Postpaid.* The All-New GPlan PLUS is designed to cater to the evolving needs of today's consumers who demand more control over their mobile plans and seek value in every aspect of their subscriptions.

Now, the *All-New GPlan PLUS* now comes with the following benefits that Postpaid customers can enjoy to ensure unlimited freedom and peace of mind:

- Rewards Forever: No-Expiry Rewards Points and Exclusive Perks for all GPlan PLUS customers
- Upgraded Network + Unli 5G: Priority network experience vs Globe Prepaid, Free unlimited 5G data for 12 months for new and renewing GPlan PLUS customers (for All-New GPlan PLUS 799 and up)
- Flagship Forever: Monthly subscription for guaranteed latest device upgrade every year

Through the GlobeOne app, users of *All-New GPlan PLUS 799 to 2499* can exclusively enjoy Data Swap wherein it allows them to swap and convert their allocated gigabytes to a variety of offers based

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on their liking, including call and text promos, unli data access to mobile games, social media, and messaging apps. They can also choose content subscriptions from Disney+, BeIN Sports,Viu , and Booky or GrabUnlimited.

To get more data, customers can also convert their call and text allowance into gigabytes or choose to get a 12 or 24-month contract period with their plan. The additional data can be used to further customize their plans to fit their unique needs and lifestyles. This Do-It-Yourself approach ensures that no data goes to waste, allowing customers to maximize the value of what they paid for.

Moreover, the All-New GPlan Plus includes discounts of up to 30% OFF and other best-value deals on the latest devices, giving customers more reasons to upgrade. Whether applied for or renewed through Globe Stores or the Globe Online Shop, the process remains seamless, ensuring customers can easily access the latest technology and elevate their mobile experience.

Customers may opt to purchase select mobile devices at "discounted" prices, with various payment options such as via select credit card either straight or installments for up to 36 months at zero interest, and charge to bill for renewing customers.(See also https://www.globe.com.ph/postpaid.html for more details).

Platinum GPlan and GPlan PLUS

Enjoy all the things that matter and live life worry-free with Globe Platinum, bringing simplicity made with greatness.

The Platinum GPlan Plus comes with no lock-up, unlimited mobile data surfing, built-in inclusions such as Cyber Insurance, International Lounge Access via DragonPass, Gadget Xchange device protection coverage through the Gadget Xchange add-on, free access to THEA, your Platinum Digital Concierge, and a dedicated Platinum Relationship Manager. Beyond these services, customers also benefit from Globe Priority Network, ensuring fast speeds for uninterrupted browsing, streaming, and gaming. Positioned at the forefront of the mobile data highway, Globe Platinum customers get to experience optimal network performance.

Platinum GPlan Plus 3799 comes with unlimited mobile data surfing, three days built-in data roaming, built-in Cyber Insurance with up to ₱50,000 coverage, and free one (1) DragonPass voucher for international airport lounge access; All-new Platinum GPlan Plus 4999 comes with unlimited mobile data surfing, five days built-in data roaming, built-in Cyber Insurance with up to ₱75,000 coverage, free two (2) DragonPass vouchers for international airport lounge access, free two (2) years Gadget Xchange coverage when you avail a device, and a dedicated Platinum Relationship Manager; All-new Platinum GPlan 7999 comes with unlimited mobile data surfing, seven days built-in data roaming, built-in Cyber Insurance with up to ₱100,000 coverage, free three (3) DragonPass vouchers for international airport lounge access, free two (2) years Gadget Xchange coverage when you avail a device, a dedicated Platinum Relationship Manager, and free one Home Squad visit.

Moreover, Globe Platinum aims to reinforce the Platinum Advantage by sharing more relevant, curated perks, and championing advocacies that matter.

Globe Platinum has accelerated in sharing delightful perks, and privileges. Customers get a freebie when dining at renowned spots such as A Mano, Steak & Frice, Ramen Ron, and Cibo. When it comes to retail, Globe Platinum has partnered with Innovator, ArmouryPH, and AMEN, to provide online discounts when shopping luxury accessories, travel needs, and thoughtful jewelry. The brand has also extended customers' lifestyle privileges with the extension of Okada's Rewards Circle Elite card, providing them with an extensive array of benefits such as discounts and perks at the Philippines' largest integrated resort.

Globe Platinum has also continued in its support of the arts, and indulging customers in this passion by inviting customers to art and lifestyle-inclined events.

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Globe likewise simplified the renewal of mobile postpaid plans (once the subscriber gets past their contract period of 24 months or 6 months) via online. Subscriber can simply go to https://shop.globe.com.ph/ and follow these simple steps (1) Click "Renew My Current Plan", and choose their preferred Plan and Inclusions (2) Verify the account details (3) Accomplish the Checkout Form (4) Pay any corresponding fees for chosen inclusions (5) Upon submitting the form, subscriber will receive a confirmation email regarding their order.

In addition, Globe launched Gadget Xchange, OneNumber and Globe Trade-In for its mobile postpaid customers in 2023.

- **Gadget Xchange** is a device protection program for Globe Postpaid that lets you switch or replace your device, no questions asked. This means that no documentation will be requested (e.g., police reports. affidavit of loss) upon claim for device switch or replacement. The following services may be availed with Gadget Xchange: (1) Screen Repair or Replacement (2) Device Repair or Replacement and (3) Device Switching. Gadget Xchange is available to new Globe Postpaid and Platinum customers and those qualified for plan renewal.
- **Globe's ONENUMBER** is an add-on service that allows you to share your mobile phone number with your smartwatch. With ONENUMBER, you can stay connected even if you're away from your phone.
- **Globe *Trade-In to Upgrade*** is a program that allows new and renewing Globe Postpaid customers to trade-in their old device in exchange for a cashback that will be applied to their postpaid bill. *Globe Trade-In* is currently available at participating GOS and PD Stores nationwide.

Prepaid

Globe Prepaid (including GOMO[1)] and TM are the prepaid brands of Globe. Globe Prepaid is focused on the mainstream market while TM caters to the value-conscious segment of the market. Each brand is positioned at different market segments to address the needs of the subscribers by offering affordable innovative products and services.

Globe Prepaid and TM subscribers can reload airtime value or credits using various reloading channels including the GlobeOne app, Gcash, bank channels such as ATMs, credit cards, through internet banking, and online loading through https://new.globe.com.ph/buy-load. Subscribers can also top-up via AutoLoadMax retailers nationwide, all at affordable denominations and increments.

Loyalty & Rewards Program

The Globe Rewards Program - is the Company's way of granting special treats to its active customers for their continued loyal use of Globe's products and services. Awesome rewards await its loyal customers in exchange for the points earned -- more rewards points mean more wonderful perks. Customers need to register/join the Globe Rewards program so they can start earning points and enjoy their rewards. They just need to go to the GlobeOne App, Tap Redeem Rewards, and Click Join Now. Subscribers can:

- Earn Points from Prepaid reloads or monthly Postpaid payments made via the GlobeOne App
- Redeem Rewards in the form of Mobile and Broadband promos, Vouchers for local and global brands, Donation to beneficiaries, and as Cash to select ECPay Retailers. Subscribers have the option to redeem rewards instantly, or accumulate points to avail of higher value rewards.
- Enjoy Perks through special discounts, exclusive treats, and more wonderful surprises

Globe Rewards is also a service that supports customers and extends their buying power even beyond telco services such as food, medicine, and retail products. Customers can use their earned Rewards points to buy the products they need.

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[1] ***GOMO*** *is a fully digital service brand of Globe created to address the needs of the underserved digitally savvy yuppie segment. Simply buy the sim from gomo.ph or through the GOMO PH mobile app.*
See also https://www.gomo.ph/data-offers

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The Globe Rewards points can be used at over 100 local and global partners for shopping, dining, entertainment, travel, and Globe products nationwide. Customers can also use Globe Rewards points to shop in Lazada, order meals from GrabFood, watch Korean movies using Viu, or even play games through Razer Gold pins.
Redeeming of the Globe Rewards points was made easy via the New GlobeOne app:
Step 1- Download the New GlobeOne app and click on the "Rewards" tab.
Step 2 - Select an offer
Step 3 - Click "Redeem."
Step 4 - Wait for the confirmation notification, along with a message from 4438
See also Globe rewards for more details.

Postpaid Exclusives
Globe Postpaid gives you online to offline exclusive perks and experiences with *Postpaid Exclusives*. Enjoy *experiences* such as access to major events, dining experiences, exclusive retail sales, and fitness classes curated especially for our Postpaid customers. They can also enjoy *Postpaid Exclusive Rewards* from lifestyle discount vouchers to chance to win gadgets and travel packages with their Globe Rewards points.

Mobile Data
Globe's Mobile Data services provide subscribers with the ability to access the internet through various devices like handsets, tablets, modems, and even smartwatches. Customers can choose from multiple consumable data plans. Globe continuously collaborates with local, regional, and global brands to bring relevant content tailored to its customers' diverse needs, including videos, music, games, and eCommerce. Popular content and entertainment services like Disney+, Facebook, Beetzee Play, Spotify, TikTok, Viber, Grab, Shoppee, Lazada are accessible to Globe subscribers.

Mobile Voice
Globe's voice services include local, national and international long-distance call services. It has one of the most extensive local calling options designed for multiple calling profiles. In addition to its standard, pay-per-use rates, subscribers can choose from various voice offerings for all-day, and in several denominations to suit different budgets.

Globe keeps Filipinos connected wherever they may be in the world, through its tie-up with 618 roaming partners in 279 calling destinations worldwide. Globe also offers roaming coverage on-board selected shipping lines and airlines, via satellite. Globe also provides an extensive range of international call and text services to allow OFWs (Overseas Filipino Workers) to stay connected with their friends and families in the Philippines. This includes prepaid reloadable call cards and electronic PINs available in popular OFW destinations worldwide.

Mobile SMS
Globe's mobile SMS service includes local and international SMS offerings. Globe also offers various SMS packages to cater to the different needs and lifestyles of its postpaid and prepaid subscribers.

Fixed Line and Home Broadband Business
Globe offers a full range of fixed line communications services, wired and wireless Broadband access, and end-to-end connectivity solutions customized for consumers, SMEs (Small & Medium Enterprises), large corporations and businesses.

Fixed Line Voice
Globe's fixed line voice services include local, national and international long-distance calling services in postpaid and prepaid packages through its Globelines brand. Subscribers get to enjoy toll-free rates for national long-distance calls with other Globelines subscribers nationwide. Low-MSF (monthly service fee) fixed line voice services bundled with internet plans are available nationwide and can be customized with value-added services including multi-calling, call waiting and forwarding,

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special numbers and voicemail. For corporate and enterprise customers, Globe offers voice solutions that include regular and premium conferencing, enhanced voice mail, IP-PBX solutions and domestic or international toll-free services. With the Company's cutting-edge Next Generation Network (NGN), Globe Business Voice solutions offer enterprises a bevy of fully-managed traditional and IP-based voice packages that can be customized to their needs.

Corporate Data

Corporate Data services include end-to-end data solutions customized according to the needs of businesses. Globe's product offerings include international and domestic leased line services, wholesale and corporate internet access, data center services and other connectivity solutions tailored to the needs of specific industries.

Globe's international data services provide corporate and enterprise customers with the most diverse international connectivity solutions. Globe's extensive data network allows customers to manage their own virtual private networks, subscribe to wholesale internet access via managed international private leased lines, run various applications, and access other networks with integrated voice services over high-speed, redundant and reliable connections. In addition to bandwidth access from multiple international submarine cable operators, Globe also has four international cable landing stations situated in different locales to ensure redundancy and network resiliency.

The Company's domestic data services include point-to-point and point-to-multipoint private connectivity as well as data center solutions such as business continuity and data recovery services, 24x7 monitoring and management, dedicated server hosting, maintenance for application-hosting, managed space and carrier-class facilities for co-location requirements and dedicated hardware from leading partner vendors for off-site deployment. Other Corporate Data services include premium-grade access solutions combining voice, Broadband and video offerings designed to address specific connectivity requirements. These include symmetric Broadband, dedicated Internet service, and Managed WiFi for in-room internet access for hotels.

Globe Business knows that success is made up of different elements: effective products, streamlined processes, and reliable manpower, and that is why Globe's business solutions are a fusion of all three. Among the products and solutions are as follows:

- Mobility - mobility solutions that increase productivity within and beyond the workplace. The Group’s enterprise mobility solutions include: (1) Postpaid – leveraging on flexible postpaid plans that suit companies of every scale; (2) Enterprise Mobile Management – allows customers to gain more control over enterprise mobile devices while simultaneously maximizing workforce productivity; and (3) Satellite Phones.
- Voice - The Group’s wide range of cost-efficient voice solutions simplifies communications infrastructure and tailors services to fit business needs. Globe’s voice products for business include Globelines; Toll-Free Services; Enhanced Managed Voice Solution (EMVS); Managed IP-PBX; SIP Trunk; Hosted Contact Center Solutions; and Collaboration Solutions.
- Connectivity - Globe Business offers a fast and resilient connection powered by dedicated and reliable technologies (comprising Broadband, Direct Internet Access, Domestic Data, including ELine, ELAN, and MPLS; International Data; Internet Services; Managed Infrastructure Services including SDWAN and Managed WiFi).
- Cloud - Improve efficiency and agility in the face of evolving business environments while keeping costs low with Globe's range of cloud services: Infrastructure-as-a-Service (IaaS); Backup-as-a-Service (BaaS); Disaster-Recovery-as-a-Service (DRaaS); Amazon Web Services; AWS Direct Connect.
- Data Center - Globe Data Center provides a superior experience that goes beyond technology. Allows customers to outsource data center hosting and management. The services offered include the following:
    - Co-location - managed space for customer's servers and IT equipment that run mission critical systems and applications;
    - Cross Connect - provides direct connection from customer racks to its service provider;

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  - LAN-Based Internet - provides a redundant, stable, secure and high-speed connection to hosted environments within the Globe Data Center;
  - Media Storage - physical off-site data storage in a clean, controlled, safe and secure environment within the Data Center; and
  - Disaster Recovery ("DR") Seats - Provides a DR facility and workstations for customers in the event of a disaster or a business interruption
- Cybersecurity - The Cyber Security Solutions portfolio is designed for end-to-end security orchestration, ensuring pervasive and cohesive coverage across the entire threat landscape and meeting the distinct needs of every segment, from SME-level velocity to Enterprise-grade depth.
- Business Applications - a diverse range of solutions to streamline and enhance business operations, and raise efficiency, productivity, and customer satisfaction (G Suite; Go Canvas, Office 365; Learning Management Solutions, HR Solutions, M2M).
- Business Continuity - Enable enterprises with the right digital solutions for uninterrupted business operations for their customers. Ensure seamless connectivity (reliable and redundant data solutions, Prepaid Mobile Wifi and Corporate Managed Broadband), Empower remote workforce (Amazon Chime, Amazon Workdocs, Office 365 and Zoom), and Safeguard business operations (Amazon WorkSpaces, Amazon Appstream 2.0, SASE, Cloud/Application/Endpoint Security).

Home Broadband

Globe offers wired and fixed wireless broadband services across various technologies and connectivity speeds for residential and enterprise customers. Globe AT HOME's broadband portfolio includes postpaid and prepaid fiber broadband services, as well as wireless broadband solutions powered by Globe's 4G and 5G networks, enabling customers to stay connected through reliable, high-speed internet services.

GFiber Plans continue to provide unlimited fiber connectivity designed to support work, learning, entertainment, gaming, and smart home applications. Plans start at ₱1,499 per month for speeds of up to 300 Mbps, ₱1,999 for up to 500 Mbps, and ₱2,499 for up to 1 Gbps. All plans include a WiFi 6 modem, while select plans also provide value-added benefits such as Blast TV, premium customer support, mesh WiFi options, and exclusive mobile plan offers. During 2026, Globe introduced bundled promotions for eligible Globe Mobile Postpaid, Globe Prepaid, and TM subscribers, including mobile bill discounts or monthly prepaid data promos when subscribing to qualifying GFiber plans. These initiatives further strengthen Globe's fixed-mobile convergence strategy and enhance customer value.

As part of its commitment to expanding fiber connectivity to more Filipino households, GFiber Prepaid continues to make fiber-speed internet more accessible through a flexible, reloadable, and contract-free service. Customers may avail of the service for a one-time fee starting at ₱699, inclusive of modem, installation, and seven days of unlimited internet at speeds of up to 300 Mbps, subject to applicable promotional offers. The service features no lock-in period and no monthly bills, with reloadable unlimited internet promos available through the GlobeOne app. Globe continues to expand prepaid fiber accessibility through multiple digital payment channels, including GCash, Maya, GrabPay, and ShopeePay, as well as Buy Now, Pay Later options via GGives and GCredit.

GFiber Prepaid also provides a fully digital customer journey—from application and installation scheduling to account management and promo reloading—through the GlobeOne app. Customers can conveniently register their accounts, reload GFiberSurf promos, and manage their broadband subscriptions digitally. As part of Globe's sustainability initiatives, GFiber Prepaid continues to utilize recyclable and upcyclable packaging that can be repurposed into functional household items.

To further improve accessibility and customer convenience, Globe expanded the availability of GFiber Prepaid through GrabMart, allowing customers in serviceable areas to order GFiber Prepaid

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directly through the Grab app and schedule installation in as fast as two hours, reinforcing Globe's commitment to making fiber connectivity easier and more convenient to access.

Globe continues to enhance the customer experience through value-added services and digital innovations, including:

- allowing customers to conveniently subscribe to GFiber Prepaid reloads through GCash and GlobeOne with automatic reload options;
- providing eligible GFiber customers complimentary access to Blast TV, offering a broad selection of live channels, movies, and entertainment content;
- extending exclusive rewards and promotional offers to existing Globe mobile subscribers through Globe Rewards and GlobeOne; and
- continuously introducing bundled mobile and broadband offers that reward customers for availing multiple Globe services.

For areas where fiber connectivity is not yet available, Globe AT HOME Prepaid WiFi remains a practical broadband alternative. The plug-and-play device enables customers to connect quickly using Globe's 4G and 5G networks, with reloadable FamSURF data promos suited to varying household connectivity needs. Customers can likewise share eligible data allocations with Globe mobile devices through the GlobeOne app, providing added flexibility for families both at home and on the go.

Globe also continues to expand its 5G Fixed Wireless Access (FWA) portfolio. Following the launch of Globe AT HOME 5G WiFi, customers in covered areas can enjoy high-speed wireless broadband through a plug-and-play WiFi 6-enabled device with unlimited data offers, providing an alternative to traditional wired broadband where fiber is unavailable.

In September 2025, Globe launched the Globe AT HOME 5G Loop, the world's first portable 5G-powered broadband loop designed to deliver fiber-like connectivity through Globe's 5G network. Equipped with WiFi 6, a touchscreen display, built-in speaker, and camera, the device enables customers to enjoy reliable broadband connectivity both at home and while on the move. The Globe AT HOME 5G Loop reinforces Globe's commitment to delivering innovative digital experiences that meet the evolving connectivity needs of modern Filipino households.

NON-TELCO PRODUCTS AND SERVICES

Globe is steadfast in solidifying its standing as a leading innovator in the country. Leveraging its core telco business and driven by the surge in consumer digital adoption, the company now offers a diverse portfolio of promising high-growth enterprises spanning sectors such as fintech, adtech, and e-commerce, among others.

917Ventures

917Ventures, Globe's corporate venture builder, specializes in identifying, launching, accelerating, and expanding promising business concepts. Operating as a startup incubator, 917Ventures provides teams, frameworks, infrastructure, and strategies that have been validated, tested, and backed by Globe, Ayala, and other partners to expedite the growth of new ventures. Here's an overview of the companies that make up its portfolio:

- **GCash**

  Mynt, Inc. is a strategic partnership between Globe, Ayala Corporation, and Ant International, a Singapore-headquartered leading global digital payment, digitization, and financial technology provider. Mynt was listed in the Philippine Stock Exchange on October 20, 2026, under the ticker GCASH.

  Mynt is a leader in mobile financial services focused on championing financial inclusion in the country by providing access to payment solutions and digital financial services. Based on third-party provider Sensor Tower, as of September 30, 2026, GCash is the number one finance super-app in the country. Mynt primarily operates its major business lines through two

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wholly-owned subsidiaries: (i) G-Xchange, Inc. ("GXI"), the mobile wallet operator of the GCash app, offering payment solutions and related digital solutions, through its partner platforms, to Filipinos, and (ii) Fuse Financing Inc. ("Fuse"), a financial technology company, which empowers Filipinos with access to lending products such as cash loans and installment payment options.

Under its Payment Solutions business, customers can easily send and receive money anywhere in the Philippines, even to other bank accounts, purchase prepaid airtime load, pay bills nationwide, and purchase from their partner merchants and social sellers. Mynt also enables streamlined cross border transactions, allowing users to easily pay abroad via Global Pay or GCash Visa Card, send money to and from the Philippines via GCash Overseas and International Remittances, and directly receive US dollars in their GCash account through a Virtual Bank Account. Through its various point-of-sale devices and digital solutions, Mynt is able to drive digitalization among micro, small, and medium enterprises of different sizes. The wide adoption of this product suite creates a powerful flywheel by which Mynt's other business segments are able to leverage.

Beyond Payment Solutions, Mynt also offers a range of Digital Financial Services through its CreditTech and WealthTech products. On CreditTech, backed by a proprietary trust scoring system via GScore, Mynt has provided credit access to millions of borrowers, of which the majority are from lower socio-economic classes. These milestones were achieved through innovative lending products covering revolving credit lines (via GCredit), cash loans (via GLoan), installment loans (via GGives), and nano loans (via Sakto Loan and Borrow Load), providing loans to more Filipinos who need it the most. On WealthTech, Mynt offers savings (via GSave), investments (via GFunds, GStocks, GCrypto, and GBonds), and insurance products (via GInsure), all within the GCash app.

Moving beyond transactions, Mynt incorporates sustainability across its innovation initiatives. The GForest movement empowers users to accumulate green energy and plant trees by simply using the GCash app.

- ***Brave Connective Holdings, Inc. (BCHI)*** Brave Connective Holdings, Inc. links together under its umbrella, the companies that bring brands closer to their customers through the use of data, storytelling, and messaging. BCHI provides omnitech solutions through AI-driven insights, innovative programmatic tools, and multi-channel communication.

  - **AdSpark**, is a MADTech-powered growth engine that uniquely combines proprietary first-party data with end-to-end activation across media, technology, and creative. As part of Brave Connective Holdings, it owns both the intelligence and execution layers—enabling brands to move beyond fragmented marketing and drive precise targeting, stronger engagement, and measurable business outcomes.

    Through an integrated ecosystem spanning DeepSea (data intelligence), SparkSuite (media optimization), SparkRewards (engagement and loyalty), SparkTech (innovation products), and Secret Menu (creative execution), AdSpark delivers fully connected campaigns built for performance at scale..

  - **Inquiro,** is a cutting-edge data analytics company that transforms insights into actionable intelligence for businesses. Inquiro's core offerings are structured around three key areas: **Market Analytics, Targeting and Acquisition, and API Solutions**. The company provides actionable market research using products like **Audience Builder** and **Footfall Analysis**. These solutions deliver valuable insights derived from diverse behavioral and location data. **Targeting and Acquisition** is also a core Inquiro service, helping businesses acquire new customers through channels such as SMS, programmatic ads, and social ads. This can be augmented with **Lead Generation,** which pre-filters audiences to match affluence/credibility requirements. Lastly, through secure API solutions, we make Inquiro's intelligence accessible within our clients' own platforms and workflows, enabling them to integrate customer insights into their

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day-to-day decisions and applications**.** By leveraging innovative solutions and committing to smarter decision-making, Inquiro empowers brands to unlock growth and achieve their objectives.

- **M360,** is a leading communications platform offering seamless, multi-channel solutions through its innovative One API. Empowering businesses with scalable messaging capabilities, m360 connects brands to their customers effectively and efficiently.

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KEY PERFORMANCE INDICATORS

Globe is committed to efficiently managing the Company's resources and enhancing shareholder value. The Company regularly reviews its performance against its operating and financial plans and strategies, and uses key performance indicators to monitor its progress.

Some of its key performance indicators are set out below. Except for Net Income, these key performance indicators are not measurements in accordance with Philippine Financial Reporting Standards (PFRS) and should not be considered as an alternative to net income or any other measure of performance which are in accordance with PFRS.

AVERAGE REVENUE PER UNIT (ARPU)

ARPU measures the average monthly gross revenue generated for each subscriber. This is computed by dividing recurring gross service revenues (gross of interconnect charges) for a business segment for the period by the average number of the segment's subscribers and then dividing the quotient by the number of months in the period.

AVERAGE MONTHLY CHURN RATE

The average monthly churn rate is computed by dividing total disconnections (net of reconnections) for the segment by the average number of the segment's subscribers, and then dividing by the number of months in the period. This is a measure of the average number of customers who leave, switch, or change to another type of service or to another service provider and is usually stated as a percentage.

EBITDA

EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) is calculated as service revenues less subsidy, operating expenses and other income and expenses. This measure provides useful information regarding a company's ability to generate cash flows, incur and service debt, finance capital expenditures and working capital changes. As the Company's method of calculating EBITDA may differ from other companies, it may not be comparable to similarly titled measures presented by other companies.

EBITDA MARGIN

EBITDA margin is calculated as EBITDA divided by total service revenues. Total service revenue is equal to total gross operating revenue less non-service revenue. This is useful in measuring the extent to which subsidies and operating expenses (excluding property and equipment-related gains and losses and financing costs), use up revenue.

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EBIT and EBIT MARGIN

EBIT is defined as earnings before interest, property and equipment-related gains and losses and income taxes. This measure is calculated by deducting depreciation and amortization from EBITDA. Globe's method of calculating EBIT may differ from other companies and, hence, may not be comparable to similar measures presented by other companies. EBIT margin is calculated as EBIT divided by total service revenues.

NET INCOME

As presented in the unaudited condensed consolidated financial statements for applicable periods, net income provides an indication of how well the Company performed after all costs of the business have been factored in.

CORE NET INCOME

Core net income is defined as net income after tax (NIAT) but excluding foreign exchange and mark-to-market gains (losses), and non-recurring items.

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FINANCIAL AND OPERATIONAL RESULTS

GROUP FINANCIAL SUMMARY

Results of Operations (Php Mn)	Quarter on Quarter			Year-on-Year		
	Q3 2026	Q2 2026	QoQ Change (%)	30-Sep 2026	30-Sep 2025	YoY Change (%)
Operating Revenues	**46,684**	**46,955**	**-1%**	**139,345**	**131,590**	**6%**
Service Revenues	43,624	43,402	1%	128,991	121,676	6%
*Mobile**	30,977	30,428	2%	91,370	86,173	6%
*Home Broadband***	6,421	6,265	2%	18,864	17,840	6%
Corporate Data	5,469	5,910	-7%	16,515	14,995	10%
Fixed line Voice	313	301	4%	935	943	-1%
*Others****	444	498	-11%	1,307	1,725	-24%
Non-Service Revenues	3,060	3,553	-14%	10,354	9,914	4%
Costs and Expenses	**23,526**	**24,254**	-3%	**71,312**	**67,405**	6%
Cost of Sales	3,017	3,742	-19%	10,617	10,092	5%
Operating Expenses	20,509	20,512	-	60,695	57,313	6%
EBITDA	**23,158**	**22,701**	**2%**	**68,033**	**64,185**	**6%**
EBITDA Margin	**53.1%**	**52.3%**	**1.5%**	**52.7%**	**52.8%**	-
Depreciation	14,601	14,304	2%	43,266	39,982	8%
EBIT	**8,557**	**8,397**	**2%**	**24,767**	**24,204**	**2%**
EBIT Margin	**19.6%**	**19.3%**	**1.6%**	**19.2%**	**19.9%**	**-3.5%**
Non-Operating Income (Charges)	(1,835)	(1,783)	3%	(4,904)	(3,044)	61%
Net Income After Tax (NIAT)	**5,438**	**5,485**	**-1%**	**16,477**	**17,691**	**-7%**
Core Net Income	**5,312**	**5,256**	**1%**	**15,500**	**15,453**	-

**Mobile business includes Mobile and fully Mobile Broadband*
***Home Broadband includes fixed wireless and wired Broadband*
****Others includes non-telco revenues from subsidiaries*

- Consolidated gross service revenues reached a record ₱129.0 billion for the nine months ended September 2026, up 6% from ₱121.7 billion in the same period last year. Growth was supported by all three major connectivity businesses, with mobile and home broadband revenues each increasing 6% year-on-year and corporate data rising 10%. The results demonstrate the breadth of Globe's revenue base and the increasing importance of data-led services across its consumer and enterprise businesses.

  Third-quarter service revenues surged to ₱43.6 billion, up 1% sequentially and representing another quarterly high, with revenues continuing to advance despite the strong second-quarter base. Mobile and home broadband advanced 2% quarter-on-quarter, partially offset by a 7% sequential decline in corporate data. The quarter nevertheless extended Globe's topline expansion and brought service revenues to their highest nine-month level on record.

  - Globe's mobile business generated an all-time high ₱91.4 billion in service revenues for the first nine months of 2026, 6% above the same period last year. Mobile data remained the key growth driver, with revenues of ₱81.2 billion, up 10% year-on-year and accounting for 89% of total mobile service revenues. For the third quarter, mobile service revenues stood at ₱31.0 billion, 2% higher sequentially, while mobile data revenues similarly grew 1% to ₱27.3 billion, reflecting sustained demand and continued monetization of data usage. As of end-September 2026, Globe's mobile subscriber base stood at around 66.9 million, with 39.8 million mobile data users.

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- As of end-September 2026, Globe At Home broadband revenues stood at ₱18.9 billion, up 6% year-on-year, with third-quarter revenues growing 2% sequentially. This performance was driven by sustained growth in fiber broadband, which more than offset the continued decline in legacy fixed wireless services.
- Corporate Data revenues stood at ₱5.5 billion in the third quarter of 2026, bringing nine-month revenues to ₱16.5 billion, up 10% year-on-year. Growth was supported by core data services, alongside sustained demand for ICT solutions as enterprises continued to advance their digital transformation initiatives. On a quarter-on-quarter basis, revenues declined 7%, mainly due to lower domestic data contributions.
- Fixed line voice revenues stood at ₱935 million for the first nine months of 2026, down 1% year-on-year, amid the continued shift toward data-centric services. On a quarterly basis, revenues improved 4% to ₱313 million.
- Non-telco revenues amounted to ₱1.3 billion for the first nine months of 2026, down 24% year-on-year, while third-quarter revenues reached ₱444 million, 11% lower sequentially. The year-on-year movement in non-telco revenues continued to reflect the change in Globe's portfolio following the deconsolidation of NCS Philippines (formerly Yondu) as part of its partnership with NCS. On a comparable basis, excluding Yondu from the prior-year period, non-telco revenues would have grown 19% year-on-year, supported by higher contributions from Asticom.

- Globe's total operating expenses and subsidy reached ₱61.0 billion for the first nine months of 2026, up 6% year-on-year, primarily driven by higher utilities, supplies and other administrative expenses, services and other operating expenses, lease-related costs, repairs and maintenance, interconnection charges, staff costs, and marketing and subsidy expenses. These increases were partially offset by a 21% reduction in provisions, which helped moderate the overall rise in operating expenses.

- Total depreciation expenses amounted to ₱43.3 billion as of end-September 2026, up 8% year-on-year and up 2% quarter-on-quarter, driven by Globe's continued capital investments.

- Total operating costs and expenses, including subsidy and depreciation, amounted to ₱104.2 billion as of end-September 2026, up 7% year-on-year from ₱97.5 billion. On a sequential basis, costs increased marginally to ₱35.1 billion from ₱35.0 billion in the second quarter.

- Globe delivered a new nine-month record EBITDA of ₱68.0 billion, up 6% year-on-year from ₱64.2 billion and surpassing the previous nine-month high of ₱64.9 billion recorded in 2024. Sustained revenue growth more than offset higher operating expenses and subsidy, keeping EBITDA margin healthy at 52.7%, above the Company's full-year guidance of approximately 50%. In the third quarter, EBITDA rose 2% sequentially to ₱23.2 billion, marking the second-highest quarterly EBITDA on record. EBITDA margin likewise improved to 53.1% from 52.3% in the preceding quarter, reflecting resilient operating performance.

- Globe continued to benefit from the sustained earnings contribution of Mynt, the parent company of the group behind GCash. Mynt saw increasing user adoption and deeper engagement across its core business segments, Payment Solutions and CreditTech, which have contributed to accelerating revenue and net income growth in the third quarter of 2026. Mynt accounted for 28% of Globe's net income before tax in the first nine months of 2026, underscoring its expanding role in diversifying the Company's earnings base and driving long-term value creation.

- Reported Net Income After Tax (NIAT) reached ₱16.5 billion for the first nine months of 2026, down 7% from ₱17.7 billion a year earlier. This was primarily impacted by elevated net interest expense along with non-recurring gains recorded in the prior year from tower sales and the Mynt dilution. Third-quarter NIAT remained relatively steady at ₱5.4 billion, easing 1% from ₱5.5 billion in the preceding quarter.

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- Core Net Income totaled ₱15.5 billion, broadly unchanged year-on-year, reflecting the stability of Globe's underlying earnings. On a sequential basis, the figure edged up 1% to ₱5.3 billion, supported by sustained operating performance during the period.

- Globe invested ₱35.8 billion in capital expenditures during the first nine months of 2026, up 14% year-on-year, as spending remained focused on network quality, capacity, and digital infrastructure. The Company continued to direct capital toward areas with clear customer demand and long-term value potential, while maintaining its full-year capex guidance of below US$1 billion.

  Capital expenditures represented 28% of service revenues during the nine-month period, with approximately 89% allocated to data-related requirements. Spending remained concentrated on initiatives that strengthen network performance, support rising data consumption and provide the capacity needed to serve the evolving digital requirements of consumers and businesses.

GROUP OPERATING REVENUES

Operating Revenues	Quarter on Quarter			Year-on-Year		
By Business (Php Mn)	Q3 2026	Q2 2026	QoQ Change (%)	30-Sep 2026	30-Sep 2025	YoY Change (%)
Mobile*	**34,031**	**33,978**	**-**	**101,714**	**95,992**	**6%**
Service Revenues	30,977	30,428	2%	91,370	86,173	6%
Non-Service Revenues	3,054	3,550	-14%	10,344	9,819	5%
Fixed Line and Home Broadband**	**12,206**	**12,479**	**-2%**	**36,320**	**33,806**	**7%**
Service Revenues	12,203	12,476	-2%	36,314	33,778	8%
Non-Service Revenues	3	2	26%	6	28	-79%
Others***	**447**	**498**	**-10%**	**1,311**	**1,792**	**-27%**
Service Revenues	444	498	-11%	1,307	1,725	-24%
Non-Service Revenues	3.35	0.26	1188%	3.85	67	-94%
Total Operating Revenues	**46,684**	**46,955**	**-1%**	**139,345**	**131,590**	**6%**

** Mobile business includes Mobile and fully Mobile Broadband.*
*** Home Broadband includes fixed wireless and wired Broadband; Fixed line includes corporate data and fixed line voice.*
**** Others includes non-telco revenues from subsidiaries.*

Globe generated total operating revenues of ₱139.3 billion in the first nine months of 2026, an increase of 6% year-on-year from ₱131.6 billion, supported by continued growth across its core connectivity businesses.

Mobile service revenues, which accounted for approximately 71% of consolidated service revenues, stood at ₱91.4 billion, up 6% year-on-year. The improvement was supported by sustained demand for mobile data services, which continued to offset the structural decline in legacy voice and SMS revenues. On a quarterly basis, mobile service revenues increased 2% to ₱31.0 billion.

Fixed Line and Home Broadband businesses, which accounted for approximately 28% of consolidated service revenues, generated ₱36.3 billion in service revenues during the first nine months of 2026, up 8% year-on-year from ₱33.8 billion. Growth was supported by the continued expansion of Corporate Data and Home Broadband services, which more than offset the ongoing decline in fixed line voice revenues as customers increasingly shifted toward data-centric solutions. On a sequential basis, Fixed

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Line and Home Broadband service revenues declined 2% to ₱12.2 billion, mainly due to lower Corporate Data revenues.

Other revenues, comprising Globe's non-telco businesses, amounted to ₱1.3 billion for the nine-month period, down 24% year-on-year, primarily due to the deconsolidation of NCS Philippines (formerly Yondu) following Globe's partnership with NCS. Sequentially, the segment declined 11% to ₱444 million.

Mobile non-service revenues increased 5% year-on-year but declined 14% quarter-on-quarter. Fixed Line and Home Broadband non-service revenues decreased 79% year-on-year, although quarterly contributions improved by 26%. Meanwhile, non-service revenues from non-telco businesses declined 94% year-on-year but increased significantly quarter-on-quarter to ₱3.35 million in the third quarter, albeit from a low base of ₱0.26 million in the previous quarter.

MOBILE BUSINESS

Mobile Service Revenue (Php Mn)	Quarter on Quarter			Year-on-Year		
	Q3 2026	Q2 2026	QoQ Change (%)	30-Sep 2026	30-Sep 2025	YoY Change (%)
Service						
Mobile Voice [1]	2,623	2,451	7%	7,512	8,283	-9%
Mobile SMS [2]	1,059	834	27%	2,636	3,893	-32%
Mobile Data [3]	27,295	27,143	1%	81,222	73,997	10%
Mobile Service Revenues	**30,977**	**30,428**	**2%**	**91,370**	**86,173**	**6%**

[1] Mobile Voice service revenues include the following:

a) Prorated monthly service fees on consumable minutes of postpaid plans;
b) Subscription fees on unlimited and bucket voice promotions including the expiration of the unused value of denomination loaded;
c) Charges for intra-network and outbound calls in excess of the consumable minutes for various Globe Postpaid plans, including currency exchange rate adjustments, or CERA, net of loyalty discounts credited to subscriber billings; and
d) Airtime fees for intra network and outbound calls recognized upon the earlier of actual usage of the airtime value or expiration of the unused value of the prepaid reload denomination (for Globe Prepaid and TM) net of (i) bonus credits and (ii) prepaid reload discounts; and revenues generated from inbound international and national long distance calls and international roaming calls; and
e) Mobile voice service revenues of GTI and MVNO.

[2] Mobile SMS net service revenues consist of revenues from value-added services such as inbound and outbound SMS and MMS, and infotext, subscription fees on unlimited and bucket prepaid SMS services net of any interconnection or settlement payouts to international and local carriers and content providers.

[3] Mobile Data service revenues consist of revenues from mobile internet browsing and content downloading, mobile commerce services, other add-on value added services (VAS), and service revenues of GXI and MVNO, net of any interconnection or settlement payouts to international and local carriers and content providers, except where Globe is acting as principal to the contract where revenues are presented at gross billed to subscriber and settlement pay-out are classified as part of costs and expenses. Revenues from premium content services (where Globe is acting as principal to the contract) is reported gross of licensors' fees.

Globe continues to strengthen its leadership in the Philippine mobile industry by delivering cutting-edge digital solutions that empower and enrich the lives of Filipinos. Through an expanding ecosystem of content, connectivity, and convenience, Globe has redefined what it means to be a digital lifestyle enabler. The company's mobile strategy is anchored on personalization and partnership, providing customers with greater control, flexibility, and access to digital experiences

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tailored to their evolving needs. Leveraging collaborations with leading global and regional digital partners, Globe offers an integrated suite of services spanning entertainment, productivity, e-commerce, and travel, seamlessly accessible through its digital platforms.

The GlobeOne app serves as a unified digital tool that allows customers to conveniently manage their Globe Postpaid, Prepaid/TM, Home Prepaid WiFi, and Rewards accounts in one place. Through the app, users can monitor usage, redeem rewards, pay bills, and access exclusive offers with ease, reflecting Globe's commitment to simplify the customer experience and put control directly in their hands. The GlobeOne app, available on both iOS and Android devices, continues to evolve as the central hub for Globe's growing suite of digital lifestyle and connectivity services.

Mobile Data
Mobile Browsing, Internet-on-the-Go and Other Data

Mobile data performance was underpinned by customer usage and demand for digital lifestyle applications, including video streaming, social media, gaming, e-commerce, productivity and AI applications, and digital payments. Mobile data traffic increased to 5,705 petabytes from 4,846 petabytes a year earlier, while average monthly data usage per subscriber was approximately 17 GB, compared with 15 GB over the same period last year. This was complemented by the continued adoption of 5G, with 5G users exhibiting higher data consumption and stronger monetization, generating an average ARPU of 9% higher than non-5G subscribers. As of September 2026, 5G average traffic per user (ATPU) and average daily mobile 5G traffic increased by 44% and 84%, respectively, compared to December 2025, supported by improving 5G device availability and affordability.

Globe Prepaid customers can choose from Globe promos that fit their needs and lifestyle for as low as ₱59 with 5GB for all sites and unli allnet texts, valid for 3 days. In addition, Globe continues to give its customers more options to level up their connection with *Go+* promos for as low as ₱99 valid for 7 days up to ₱400 valid for 15 days. Customers can have more GBs to use to address everything they need with data for all sites, data for apps of choice, free 5G data, unli allnet texts, and a free discount voucher from their favorite everyday apps. See also prepaid/go-promos/plus for more details.
See https://www.globe.com.ph/prepaid/app-exclusive-promos for more information.

Meanwhile, Globe "*Surf4All"* is the Philippines' first-ever data-sharing promo. This offers users a high data allowance that's usable on all sites and can be shared with up to four (4) users for one week. Customers get to enjoy up to 20GB of shareable data at an affordable ₱249. This Globe data promo allows its customers to share data with Prepaid, Postpaid, Platinum, Globe AT HOME Prepaid WiFi, MyFi and TM users. See also Surf4all for more details. Prepaid customers may also choose to subscribe to *"GoUnli"* offers to get unlimited calls and texts with data for all sites for as low as ₱20 per day (see prepaid/gounli for more details).

Globe's value brand, TM, continues to offer value-for-money promos that allow customers on a budget to stay connected. TM's EasySURF50 5G offers 3GB data + 3GB 5G + 3GB (1GB/day) access to apps, unli texts to all networks valid for 3 days. In addition, other EasySURF promos also provide more data plus unlimited calls for as low as ₱75 up to ₱140.

In line with the evolving telco needs of the mass market, TM's PawerSURF, launched in April 2025, offers an all-in, low-cashout option , starting at ₱20:

- *PawerSURF20* - 1GB data + 250 mins calls & 250 texts to all networks, ₱20 valid for 1 day. Available in all channels;
- *PawerSURF30* - 1GB data + 1GB apps + UNLI calls & texts to all networks, ₱30 valid for 2 days. Available in all channels;

For customers looking for more data, new AllSurf promos are now also available, ranging from ₱99-149. These promos contain bigger open-access data, plus 1GB/day apps:

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- *ALLSURF99* - 7GB data + 7GB (1GB/day) + 4GB 5G + unli texts to all networks, ₱99 for 7 days
- *ALLSURF110* - 8GB data + 7GB (1GB/day) + 4GB 5G s + unli texts to all networks, ₱110 for 7 days
- *ALLSURF149* - 12GB data + 7GB (1GB/day) + 8GB 5G + unli calls & texts to all networks, ₱149 for 7 days

See https://www.tmtambayan.ph/ for more details on TM's latest offers.

Likewise, the Company continued to offer *Roam Surf Data and App* packs to its prepaid and postpaid customers. Prepaid subscribers can choose from all-access data roaming packs for as low as ₱399 or their favorite app (Facebook) for as low as ₱100. This offer allows prepaid customers to access the internet abroad, making their data connectivity experience more seamless and worry-free. Meanwhile, *Globe Postpaid* customers can enjoy instant connectivity without needing to register for a promo. Once abroad, they can simply turn on their mobile data and data roaming to activate all-day data roaming with Roam Surf 399 in 100+ destinations, for only ₱399 valid for 24 hours.

Globe also introduced the discounted data roaming called *Roam Surf global packs*. Subscribers can enjoy more gigabytes for more days while spending less - choose from 3, 5, 10, 15 or 30-day offers which come with 3GB up to 15GB data, and get up to 50% off (vs. the daily Roam Surf rate). Once subscribed to a promo, Postpaid subscribers simply need to turn on mobile data and data roaming in their settings upon arrival abroad to start surfing. For Prepaid subscribers, get your favorite data roaming promo via the GlobeOne app, GCash, or dial *143# and select MyAccount > Roaming & Intl.

The Company's latest innovation Globe Roam Surf4All brings ease and affordability to every trip, catering to the needs of budget-conscious families and travel groups. *Roam Surf4All* is available in over 100 countries and offers an unmatched level of convenience by allowing shared connectivity among multiple users. Customers only need to register to one Roam Surf4All promo and add/manage additional members via the GlobeOne app for the group to enjoy data roaming without having to stick together or be in close proximity. Currently available are three tailor-made packages, each designed to suit various travel durations and data needs: *Roam Surf4All 1999* with 10 GB for 5 days (₱80 per person per day); *Roam Surf4All 2999* with 15 GB for 15 days (₱40 per person per day) and *Roam Surf4All 5299* with 20 GB for 30 days. Globe Prepaid customers can also register to Roam Surf4All via GCash app.

Aside from these, Globe infuses convenience and affordability into wanderlust-driven adventures. The expanded *GoRoam* promos provide travelers with the convenience of a roaming service plus affordable options comparable to local rates in those countries. Globe's *GoRoam* is now available in 21 destinations, with country-exclusive packages rivaling local SIM connectivity prices. This allows customers to use their mobile devices abroad with the same comfort and cost-efficiency they enjoy in their country of destination.
(https://www.globe.com.ph/international/roaming).

GoRoam promos are available via the GlobeOne app and GCash (for Globe Prepaid/TM). To register, access the app, click Buy Promos and search for *GoRoam* to see the available offers. Once registered, simply turn on your mobile data and data roaming to activate and start enjoying the promo abroad. You can easily manage and track your data usage on the app's dashboard.

To strengthen roaming's proposition, Globe has launched the advance booking capability via GlobeOne where customers can pre-book their data roaming packs up to 1 year in advance. Globe Prepaid customers will be charged upon booking, while Postpaid customers will be charged upon activation on the set travel period. If trip plans change, Prepaid customers will get refunded, while Postpaid customers will have their booked promo be cancelled for free.

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In addition to 5G Roaming, Globe Postpaid and Prepaid subscribers can now experience VoLTE roaming in Asia, US, Europe and the Middle East. This innovative solution ensures that Globe customers can enjoy uninterrupted high-quality voice calls and text messaging even as foreign networks phase out their legacy 2G and 3G infrastructure.

VoLTE allows users to leverage LTE networks for high-definition voice calls, texts, and simultaneous mobile data usage without relying on older technologies. It provides uninterrupted connectivity, faster call setup, and the ability to use voice and data concurrently - all at no extra cost beyond regular roaming rates.

Mobile Voice

Mobile voice revenues, which accounted for 8% of total mobile service revenues, declined 9% year-on-year to ₱7.5 billion from ₱8.3 billion in the first nine months of 2025, amid the continued shift of subscribers toward internet-based communication platforms. On a sequential basis, mobile voice revenues increased 7% to ₱2.6 billion in the third quarter from ₱2.5 billion in the second quarter.

The Company continues to provide attractive and affordable bulk voice offers. Globe Prepaid customers can register to GoUnli promos to enjoy unlimited calls and texts to all networks, and all-access data for as low as ₱20. For worry-free connection for an entire month, customers can opt for GoUNLI350 (see https://www.globe.com.ph/prepaid/gounli for more information).

Meanwhile, *TM* subscribers may choose from various combo offers for as low as ₱10 for call and text promos (visit https://www.tmtambayan.ph/promos/ca10 for more information). Through the *Extend all-you-can promo*, *TM* subscribers can extend for another 24 hours their favorite *TM* promo for only ₱5 up to 365 times by simply texting "EXTEND" to 8888 before their current promo expires.

Filipinos who wish to stay connected with their loved ones abroad, Globe continues to offer its per-second charging for international voice calls for both Globe Postpaid and Globe Prepaid subscribers. Globe customers can enjoy affordable IDD rates, share cherished moments with as low as ₱5 per minute to the Middle East and Europe, and ₱2.50 per minute to North America and Asia. Visit https://www.globe.com.ph/international/call-and-text-abroad for more information.

Roam Unli Call & Text is likewise available for Globe Postpaid customers for them to enjoy all-day calls and texts while roaming (visit https://www.globe.com.ph/international/roaming for more details).

Mobile SMS

Mobile SMS revenues, which accounted for 3% of total mobile service revenues, totaled ₱2.6 billion, down 32% year-on-year from ₱3.9 billion in the same period last year, as subscribers continued to migrate to data-based and over-the-top (OTT) messaging platforms. Quarter-on-quarter, mobile SMS revenues increased 27% to ₱1.1 billion from ₱834 million in the second quarter.

Globe continues to showcase a comprehensive line up of mobile SMS value offers ranging from unlimited and bucket text services. Visit the https://www.globe.com.ph/prepaid/promos for more information on the latest prepaid promos.

With TM's continued dedication of giving its subscribers wonderful and value-for-money offers, TM customers can get to choose from a wide array of promo offers ranging from bucket or unlimited SMS. *All-NetSurf10* for 100 mins + 100 SMS to all networks + 100MB FB/ML, ₱10 valid for 1 day, exclusively available in GlobeOne & GCash; *All-NetSurf20* for Unlimited calls & texts to all networks + 300MB open-access + 300MB (150MB/Day) FunAliw apps, ₱20 valid for 2 days and *All-NetSurf30* for Unlimited calls & texts to all networks + 750MB open-access + 300MB (450MB/Day) FunALIW apps, ₱30 valid for 3 days.

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Meanwhile, for Filipinos who wish to send messages to their family and friends in the USA Mainland, Canada, Kuwait, Guam, Greece, and Mexico, they can subscribe to Unli iTXT 20 for only₱20 a day. To register, text UNLI ITXT 20 to 8080 or dial *143# and select Roaming & Int'l > Call and Text Abroad.
Visit https://www.globe.com.ph/international/call-and-text-abroad for more information.

VoLTE and VoWiFi

VoLTE (Voice over LTE) is a technology that enables voice calls to be made over the LTE network instead of traditional 2G or 3G networks. VoWiFi (Voice over WiFi), also known as Wi-Fi Calling, is a complementary technology to VoLTE that allows voice calls to be made over a Wi-Fi network.

Both VoLTE and VoWiFi can be utilized even if the recipient's device is not VoLTE-capable. When a call is made between two VoLTE/VoWiFi devices, a long-beep ringtone is heard, similar to international direct dialing (IDD) calls. However, if a call is made between a VoLTE or VoWiFi device and a 3G/2G device, the normal ringtone will be used.

Globe has implemented VoLTE services for its postpaid customers, aiming to enhance their mobile experience. VoLTE has been fully activated in all cities within Metro Manila and neighboring provinces, expanding accessibility for postpaid customers. This development improves the quality and reliability of voice calls.

Postpaid customers are encouraged to verify whether their mobile phone supports VoLTE, explore new VoLTE-ready locations, and gather additional information about VoLTE through these Online FAQs.

Globe is progressively implementing VoLTE and VoWiFi services, which are currently accessible in select locations since December 18, 2020. VoLTE services became available to eligible prepaid customers since November 7, 2022.

To achieve VoLTE Roaming capabilities, Globe's technical team successfully conducted VoLTE Outbound Roaming and VoLTE Inbound Roaming calls with Airtel. This demonstrates the readiness of Globe's network to support both outbound and inbound VoLTE Roaming services.

While VoLTE roaming is still under development, Globe customers in countries without 2G or 3G access can opt for data roaming offers. These offers allow customers to make and receive calls and messages through Over-the-top (OTT) apps such as Viber, WhatsApp, and Messenger. Customers can conveniently register and track their data usage through the GlobeOne app.
See also https://www.globe.com.ph/volte.html.

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Key Mobile Drivers

	Quarter on Quarter			Year-on-Year		
	Q3 2026	Q2 2026	QoQ Change (%)	30-Sep 2026	30-Sep 2025	YoY Change (%)
Cumulative Subscribers (or SIMs) - Net	**66,895,274**	**67,676,159**	**-1%**	**66,895,274**	**63,147,990**	**6%**
Globe Postpaid	2,472,931	2,461,468	-	2,472,931	2,416,067	2%
Prepaid	**64,422,343**	**65,214,691**	**-1%**	**64,422,343**	**60,731,923**	**6%**
Globe Prepaid[1]	35,765,433	36,123,915	-1%	35,765,433	33,295,741	7%
TM	28,656,910	29,090,776	-1%	28,656,910	27,436,182	4%
Net Subscriber (or SIM) Additions	**(780,885)**	**1,120,262**	**-170%**	**1,122,517**	**2,241,494**	**-50%**
Globe Postpaid	11,463	17,580	-35%	43,454	(13,749)	-416%
			-			-
Prepaid	**(792,348)**	**1,102,682**	**-172%**	**1,079,063**	**2,255,243**	**-52%**
Globe Prepaid[1]	(358,482)	691,044	-152%	724,985	1,216,814	-40%
TM	(433,866)	411,638	-205%	354,078	1,038,429	-66%
Average Revenue Per Subscriber (ARPU)						
Globe Postpaid	911	916	-1%	912	903	1%
Prepaid						
Globe Prepaid[1]	137	134	2%	136	137	-1%
TM	106	104	2%	106	108	-2%
Average Monthly Churn Rate (%)						
Globe Postpaid	1.4%	1.2%		1.2%	1.3%	
Prepaid						
Globe Prepaid[1]	2.4%	1.4%		1.8%	1.8%	
TM	2.9%	1.9%		2.3%	2.2%	

[1]Globe Prepaid include GOMO subscribers

[2]ARPU is computed by dividing segment's recurring gross service revenues (gross of interconnect expenses) by the average number of the segment's subscribers and then dividing the quotient by the number of months in the period.

Globe closed the first nine months of 2026 with a total mobile subscriber base of 66.9 million, representing a 6% increase from 63.1 million in the same period last year. Growth was supported by the prepaid segment, which expanded 6% year-on-year to 64.4 million subscribers, while the postpaid base grew 2% to 2.5 million. Despite the year-on-year expansion, the total subscriber base declined 1% sequentially from 67.7 million at end-June 2026, reflecting elevated churn during the third quarter.

Gross subscriber acquisitions reached 13.0 million, broadly flat year-on-year, with Globe's prepaid portfolio, comprising Globe Prepaid, TM, and GOMO, accounting for approximately 98% of total new SIM acquisitions. Overall average monthly churn increased to 1.99% from 1.90% in the first nine months of 2025, reflecting higher subscriber disconnections during the period.

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Net subscriber additions reached 1.1 million as of end-September 2026, compared with 2.2 million in the first nine months of 2025, representing a 50% year-on-year decline. Globe Prepaid, including GOMO, contributed 725.0 thousand net additions, while TM added 354.1 thousand subscribers. On a sequential basis, Globe recorded a net reduction of 780.9 thousand subscribers in the third quarter, reversing the 1.1 million net additions in the preceding quarter, driven primarily by elevated churn across the prepaid brands.

The succeeding sections cover the key segments and brands of the Mobile business – *Globe Postpaid, Globe Prepaid* and *TM* including fully-mobile broadband subscribers.

Globe Postpaid

As of end-September 2026, Globe Postpaid's cumulative subscriber base reached 2.5 million, up 2% year-on-year. Gross acquisitions increased by 21% to 317,175 subscribers in the first nine months of 2026, from 262,957 in the same period last year. Stronger acquisition momentum supported a turnaround in net subscriber additions to 43,454, reversing the net reduction of 13,749 subscribers recorded in the prior-year period.

On a sequential basis, net subscriber additions moderated by 35% to 11,463 in the third quarter, from 17,580 in the second quarter, as the churn rate edged up to 1.4% from 1.2%. Nevertheless, acquisitions continued to outpace disconnections, supporting sustained growth in the overall postpaid subscriber base.

Globe Postpaid's Average Revenue Per User (ARPU) stood at ₱912 in the first nine months of 2026, a 1% increase from ₱903 in the same period last year, supported by resilient customer spending and the continued strength of the postpaid subscriber base. On a sequential basis, ARPU eased slightly by 1% to ₱911 in the third quarter from ₱916 in the previous quarter, indicating broadly stable monetization despite the modest quarterly decline.

Prepaid

Globe's prepaid segment, which includes the *Globe Prepaid (*including *GOMO)* and *TM* brands, accounted for 96% of its total cumulative mobile subscriber base as of end-September 2026. Cumulative prepaid subscribers reached 64.4 million, up 6% from 60.7 million in the same period of 2025.

According to the National Telecommunications Commission (NTC) Memorandum Circular 03-07-2009, the first expiry periods ranged from 3 days for loads worth ₱10 or below to 120 days for reloads amounting to ₱300 and above. The second expiry remained at 120 days from the date of the new first expiry periods. The first expiry was reset based on the longest expiry period among current and previous reloads. Under this policy, subscribers were included in the subscriber count until churned.

However, Joint Memorandum Circular No. 05-12-2017 issued by the NTC, the Department of Information and Communications Technology (DICT), and the Department of Trade and Industry (DTI) mandates that all prepaid loads shall have a one-year expiration period regardless of the amount. In compliance with this regulation, Globe implemented a one-year expiration period for prepaid loads worth 300 pesos and above on January 6, 2018. Later, on July 5, 2018, Globe extended the implementation to all Globe prepaid loads, including denominations below 300 pesos.

Meanwhile, the SIM Card Registration Act (SRA) (Republic Act No. 11934) was signed into law on October 10, 2022. This law requires all SIM owners to register their SIMs to continue using them for mobile internet, calls, and texts. The registration applies to all SIMs, both in card and electronic form, used in mobile phones, prepaid WiFi kits, or other devices. Failure to register will result in the deactivation of the SIM and the inability to use it. As per the law, all SIMs sold by

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telecommunications companies, authorized distributors, or resellers will be initially deactivated and only activated once the buyer registers the SIM on authorized registration platforms.

The Philippines' SIM Registration Act is intended to address the growing problem of cybercrime in the country, particularly the proliferation of smishing and other forms of scam and spam messaging enabled by the anonymity afforded by prepaid SIMs.

The succeeding sections discuss the performance of the *Globe Prepaid* and *TM* brands in more detail.

a. Globe Prepaid (including GOMO)

Globe Prepaid's cumulative subscriber base, including GOMO, reached 35.8 million as of end-September 2026, representing a 7% year-on-year increase. Gross acquisitions totaled 6.5 million, up 1% from the same period last year. However, higher subscriber churn tempered net additions to 725.0 thousand, compared with 1.2 million in the first nine months of 2025.

On a sequential basis, gross acquisitions remained broadly stable, while elevated churn resulted in a net subscriber reduction of 358.5 thousand in 3Q26, reversing the 691.0 thousand net additions in the previous quarter. Average monthly churn increased to 2.4% from 1.4% last quarter, with GOMO's positive net additions helping cushion the overall decline.

Globe Prepaid's Average Revenue Per User (ARPU) stood at ₱136 in the first nine months of 2026, down 1% from ₱137 in the same period last year, amid a larger prepaid subscriber base and relatively stable customer spending. On a sequential basis, ARPU improved by 2% to ₱137 in the third quarter from ₱134 in the prior quarter.

b. TM

As of end-September 2026, TM's cumulative subscriber base stood at 28.7 million, up 4% year-on-year. Gross acquisitions totaled 6.2 million subscribers in the first nine months of 2026, down 2% from the same period last year. Coupled with higher subscriber churn, this moderated net subscriber additions to 354.1 thousand, down 66% from 1.0 million in the comparable period of 2025.

On a sequential basis, gross acquisitions increased by 2%. However, elevated prepaid churn resulted in a net subscriber reduction of 433.9 thousand in the third quarter, reversing the 411.6 thousand net additions in 2Q26. Average monthly churn increased to 2.9% from 1.9% in the previous quarter.

TM's Average Revenue Per User (ARPU) stood at ₱106 in the first nine months of 2026, down 2% from ₱108 in the same period last year, amid continued pressure on customer spending in the value-conscious segment. On a sequential basis, ARPU improved by 2% to ₱106 in the third quarter from ₱104 in the previous quarter.

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FIXED LINE AND HOME BROADBAND BUSINESS

Service Revenues (Php Mn)	Quarter on Quarter			Year-on-Year		
	Q3 2026	Q2 2026	QoQ Change (%)	30-Sep 2026	30-Sep 2025	YoY Change (%)
Service						
Home Broadband[1]	6,421	6,265	2%	18,864	17,840	6%
Corporate Data[2]	5,469	5,910	-7%	16,515	14,995	10%
Fixed line Voice[3]	313	301	4%	935	943	-1%
Fixed Line & Home Broadband Service Revenues	**12,203**	**12,476**	**-2%**	**36,314**	**33,778**	**8%**

[1] Home Broadband service revenues consist of the following:
a) Monthly service fees of wired, fixed wireless, bundled voice and data subscriptions;
b) Browsing revenues from all postpaid and prepaid wired, fixed wireless Broadband packages in excess of allocated free browsing minutes and expiration of unused value of prepaid load credits;
c) Value-added services such as games; and
d) Installation charges and other fees associated with the service.
e) Revenues from premium content services (where Globe is acting as principal to the contract) are reported gross of the licensors' fees. The latter is reflected as part of maintenance expenses.

[2] Corporate data (previously called Fixed line data) service revenues consist of the following:
a) Monthly service fees from international and domestic leased lines;
b) Revenues from value-added services and ICT;
c) Connection charges associated with the establishment of service.

[3] Fixed line voice service revenues consist of the following:
a) Monthly service fees;
b) Revenues from local, international and national long-distance calls made by postpaid, prepaid fixed line voice subscribers and payphone customers, as well as Broadband customers who have subscribed to data packages bundled with a voice service. Revenues are net of prepaid and payphone call card discounts;
c) Revenues from inbound local, international and national long-distance calls from other carriers terminating on Globe's network;
d) Revenues from additional landline features such as caller ID, call waiting, call forwarding, multi-calling, voice mail, duplex and hotline numbers and other value-added features;
e) Installation charges and other fees associated with the establishment of the service; and
f) Revenues from DUO and SUPERDUO (Fixed line portion) service consisting of monthly service fees for postpaid and subscription fees for prepaid.

Home Broadband

	Quarter on Quarter			Year-on-Year		
	Q3 2026	Q2 2026	QoQ Change (%)	30-Sep 2026	30-Sep 2025	YoY Change (%)
Cumulative Broadband Subscribers						
Fixed Wireless	307,046	310,945	-1%	307,046	365,886	-16%
Wired	2,169,490	2,044,845	6%	2,169,490	1,688,713	28%
Total (end of period)	**2,476,536**	**2,355,790**	**5%**	**2,476,536**	**2,054,599**	**21%**

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Globe's Fixed Line and Home Broadband service revenues reached ₱36.3 billion for the first nine months of 2026, up 8% year-on-year from ₱33.8 billion. Growth was supported by a 10% increase in Corporate Data revenues to ₱16.5 billion and a 6% rise in Home Broadband revenues to ₱18.9 billion, more than offsetting the 1% decline in Fixed Line Voice. In the third quarter, segment revenues eased 2% sequentially to ₱12.2 billion, as a 7% decline in Corporate Data was partially cushioned by continued growth in Home Broadband (+2%) and Fixed Line Voice (+4%).

Globe At Home generated nine-month revenues of ₱18.9 billion, increasing 6% from ₱17.8 billion a year earlier. Third-quarter revenues rose 2% sequentially to ₱6.4 billion, extending the business' run of quarter-on-quarter revenue growth to six consecutive quarters. Fiber continued to reshape Globe At Home's revenue mix as more households adopted wired connectivity while the contribution from legacy fixed wireless services declined. The ongoing shift toward fiber, supported by Globe's prepaid and postpaid propositions, is expanding the addressable market while strengthening the quality and durability of the broadband revenue base.

The fiber portfolio remained the primary driver of broadband performance during the nine-month period. Total home broadband subscribers reached approximately 2.5 million as of end-September 2026, with wired broadband subscribers increasing 28% year-on-year to over 2.1 million, more than offsetting the continued decline in legacy fixed wireless subscribers. Fiber subscribers grew 30% year-on-year, underscoring the sustained shift toward fiber connectivity. Fiber accounted for approximately 93% of total home broadband revenues, compared with 91% a year earlier, reflecting Globe At Home's continued transition toward a predominantly fiber-based portfolio.

GFiber Prepaid (GFP) further broadened its reach during the third quarter, with subscribers totalling 1.2 million as of end-September 2026. Customer engagement was also supported by higher-value reloads, demonstrating the appeal of a flexible prepaid fiber proposition while enabling Globe to balance subscriber expansion with customer value and profitability.

Corporate Data

Globe Business continued to deliver solid results, with Corporate Data revenues posting ₱5.5 billion in the third quarter, bringing nine-month revenues to a new high of ₱16.5 billion, up 10% year-on-year. Performance remained supported by core data services, particularly international data and direct internet, alongside continued demand for ICT solutions, primarily Business Application Solutions (BAS). On a quarter-on-quarter basis, Corporate Data revenues declined 7%, mainly due to lower domestic data revenues. As enterprises accelerate their digital transformation, Globe Business continues to broaden its capabilities across connectivity, cloud, cybersecurity, business applications, and AI to address evolving customer needs and unlock new growth opportunities.

Fixed line Voice

Fixed line voice revenues declined 1% year-on-year to ₱935 million as of end-September 2026, from ₱943 million in the same period last year, consistent with the ongoing migration toward data-centric services.

On a quarter-on-quarter basis, revenues increased 4% to ₱313 million from ₱301 million in the previous quarter.

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OTHER GLOBE REVENUES

International Long Distance (ILD) Services

Both Globe and Innove offer ILD voice services which cover international call services between the Philippines to 279 destinations with 618[2] roaming partners. This service generates revenues from both inbound and outbound international call traffic, with pricing based on agreed international termination rates for inbound traffic revenues and NTC-approved ILD rates for outbound traffic revenues.

Globe's ILD voice revenues from its mobile and fixed line businesses totaled ₱977 million for the nine-month period ended September 2026, up 2% year-on-year. On a quarter-on-quarter basis, ILD revenues grew by 5% compared to the second quarter of 2026.

Meanwhile, Globe sustained its promotion on OFW SIM packs and the discounted call rate offers.

[2] *Inbound and Outbound global roaming partners*

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GROUP OPERATING EXPENSES

Total costs and expenses, including depreciation and amortization, amounted to ₱104.2 billion for the first nine months of 2026, up 7% from ₱97.5 billion in the same period last year. The increase was driven by higher operating expenses and depreciation and amortization.

Excluding depreciation and amortization, operating expenses and subsidy totaled ₱61.0 billion, up 6% year-on-year, primarily driven by an 11% increase in utilities, supplies and other administrative expenses, a 8% rise in services and other operating expenses, a 13% increase in lease-related costs, and an 11% increase in interconnection charges. Repairs and maintenance expenses also grew 7%, while staff costs and marketing and subsidy increased 4% and 5%, respectively. These were partly offset by a 21% decline in provisions, which helped moderate the overall increase in operating expenses.

On a quarter-on-quarter basis, total costs and expenses remained broadly stable at ₱35.1 billion in the third quarter, compared to ₱35.0 billion in the second quarter. Operating expenses and subsidy declined 1% to ₱20.5 billion from ₱20.7 billion, mainly due to a 29% reduction in marketing and subsidy, a 26% decrease in lease-related costs, an 11% decline in interconnection charges, and lower staff costs and services and other operating expenses, both down 3%. These were partially offset by an 11% increase in repairs and maintenance, an 8% rise in utilities, supplies and other administrative expenses, and a 7% increase in provisions. Meanwhile, depreciation and amortization increased 2% quarter-on-quarter to ₱14.6 billion from ₱14.3 billion.

(Php Mn)	Quarter on Quarter			Year-on-Year		
	Q3 2026	Q2 2026	QoQ Change (%)	30-Sep 2026	30-Sep 2025	YoY Change (%)
Interconnect	482	539	-11%	1,530	1,373	11%
Marketing and Subsidy	650	917	-29%	2,486	2,365	5%
Staff Costs	4,539	4,687	-3%	13,605	13,127	4%
Utilities, Supplies & Other Administrative Expenses	3,499	3,248	8%	9,674	8,687	11%
Lease	822	1,112	-26%	2,861	2,529	13%
Repairs & Maintenance	3,928	3,542	11%	11,203	10,501	7%
Provisions	683	639	7%	2,174	2,769	-21%
Services and Others	5,864	6,018	-3%	17,425	16,140	8%
Operating Expenses & Subsidy	**20,467**	**20,702**	**-1%**	**60,958**	**57,491**	**6%**
Depreciation and Amortization	**14,601**	**14,304**	**2%**	**43,266**	**39,982**	**8%**
Costs and Expenses	**35,067**	**35,006**	**-**	**104,224**	**97,473**	**7%**

Interconnect

Globe's interconnection charges increased 11% year-on-year to ₱1.5 billion in the first nine months of 2026, from ₱1.4 billion in the same period last year. The increase was primarily driven by higher data roaming and Application-to-Person (A2P) payouts.

On a sequential basis, interconnection charges declined 11% to ₱482 million in the third quarter from ₱539 million in the second quarter, primarily due to lower data roaming and A2P payouts during the quarter.

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Marketing & Subsidy

Marketing and subsidy expenses amounted to ₱2.5 billion in the first nine months of 2026, an increase of 5% from ₱2.4 billion in the same period last year. The increase was primarily driven by higher subsidy and higher advertising spending on rewards, merchandising materials, and online placements, net of lower commissions.

On a sequential basis, marketing and subsidy expenses declined 29% to ₱651 million in the third quarter from ₱917 million in the second quarter, primarily due to lower subsidy and commissions during the quarter.

Staff Costs

Staff costs increased 4% year-on-year to ₱13.6 billion in the first nine months of 2026 from ₱13.1 billion in the comparable period last year, mainly due to higher headcount.

On a sequential basis, staff costs declined 3% to ₱4.5 billion in the third quarter from ₱4.7 billion in the second quarter.

Utilities, Supplies and Other Administrative Expenses

Utilities, supplies and other administrative expenses rose 11% year-on-year to ₱9.7 billion in the first nine months of 2026 from ₱8.7 billion in the comparable period last year, driven by higher electricity and fuel charges amid elevated oil prices from the ongoing Middle East crisis.

Sequentially, these expenses increased 8% to ₱3.5 billion in the third quarter from ₱3.2 billion in the second quarter, primarily due to the same factors cited above.

Lease

Lease-related costs increased 13% year-on-year to ₱2.9 billion in the first nine months of 2026 from ₱2.5 billion in the same period last year, mainly from higher expenditures on joint pole leases, interconnection facilities, and local tielines.

On a sequential basis, lease-related costs declined 26% to ₱822 million in the third quarter from ₱1.1 billion in the second quarter, reflecting lower lease-related expenses during the period from joint pole leases and co-location.

Repairs & Maintenance

Repairs and maintenance expenses increased 7% year-on-year to ₱11.2 billion in the first nine months of 2026 from ₱10.5 billion in the comparable period last year, primarily driven by higher ICT payouts, subscriber line and tower maintenance, and repair costs for support facilities, partially offset by lower communication equipment and outside plant (OSP) maintenance costs.

On a sequential basis, repairs and maintenance expenses increased 11% to ₱3.9 billion in the third quarter from ₱3.5 billion in the second quarter, mainly due to higher ICT payouts, communication equipment and cable systems maintenance, and tower maintenance costs during the quarter.

Provisions

This account includes provisions for trade, non-trade and traffic receivables, and inventory obsolescence. Total provisions declined 21% year-on-year to ₱2.2 billion in the first nine months of 2026 from ₱2.8 billion in the comparable period last year, primarily due to lower trade and inventory provisions.

On a sequential basis, provisions increased 7% to ₱683 million in the third quarter from ₱639 million in the second quarter, mainly due to higher trade and inventory provisions during the quarter.

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Services and Others

Services and other operating expenses increased 8% year-on-year to ₱17.4 billion in the first nine months of 2026 from ₱16.1 billion in the comparable period last year, mainly due to higher managed services and cloud costs, as well as increased taxes and licenses.

On a sequential basis, services and other operating expenses declined 3% to ₱5.9 billion in the third quarter from ₱6.0 billion in the second quarter, primarily due to lower taxes and licenses, insurance, and meeting-related expenses during the quarter.

Depreciation and Amortization

Depreciation and amortization increased 8% year-on-year to ₱43.3 billion in the first nine months of 2026 from ₱40.0 billion in the same period last year, mainly reflecting the continued depreciation of network assets and investments in digital infrastructure.

On a sequential basis, depreciation and amortization increased 2% to ₱14.6 billion in the third quarter from ₱14.3 billion in the second quarter on lower subscriber line installation costs.

OTHER INCOME STATEMENT ITEMS

(Php Mn)	Quarter on Quarter			Year-on-Year		
	Q3 2026	Q2 2026	QoQ Change (%)	30-Sep 2026	30-Sep 2025	YoY Change (%)
Financing Costs	**(6,803)**	**(5,019)**	**36%**	**(18,214)**	**(12,053)**	**51%**
Interest Expense	(4,784)	(4,450)	8%	(13,459)	(11,781)	14%
Swap costs and other financing costs	(180)	(220)	-18%	(557)	(324)	72%
Foreign Exchange Gain (Loss)	(1,839)	(349)	427%	(4,198)	53	-8093%
Other Income	**4,969**	**3,236**	**54%**	**13,311**	**9,009**	**48%**
Gain (Loss) on derivative instruments	2,007	655	206%	5,499	19	28143%
Interest Income	133	146	-9%	488	542	-10%
Others	2,829	2,435	16%	7,324	8,447	-13%
Equity share from Affiliates (net)	1,847	1,980	-7%	5,872	5,664	4%
Frequency/Intangible Amortization	(93)	(94)	-1%	(281)	(282)	-.4%
Others – net	*1,075*	*549*	*96%*	*1,733*	*3,065*	*-43%*
Total Income (Other Expenses)	**(1,834)**	**(1,783)**	**3%**	**(4,903)**	**(3,044)**	**61%**

For the first nine months of 2026, Globe recorded net non-operating charges of ₱4.9 billion, compared with ₱3.0 billion in the same period last year. This was mainly due to higher interest costs, as well as non-recurring prior-year gains from the dilution in Mynt and tower sale-and-leaseback transactions.

Compared with the previous quarter, net non-operating charges increased by 3% from higher net interest expense and lower equity in affiliates.

(See related discussion on derivative instruments and swap costs in the Foreign Exchange and Interest Rate Exposure section)

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LIQUIDITY AND CAPITAL RESOURCES

	For the Year Ended		
	30-Sep 2026	31 Dec 2025	YoY Change (%)
Balance Sheet Data (Php Mn)			
Total Assets	680,053	655,992	4%
Total Debt	272,081	256,313	6%
Total Stockholders' Equity	167,382	174,519	-4%
Financial Ratios (x)			
Total Debt to EBITDA (gross)	2.72	2.63	
Total Debt to EBITDA (net)	2.52	2.38	
Debt Service Coverage	2.58	3.20	
Interest Coverage (Gross)	4.43	4.51	
Total Debt to Total Capitalization (Book)	0.62	0.59	
Total Debt to Total Capitalization (Market)	0.53	0.53	

Globe maintains a robust financial position, with sufficient liquidity and gearing levels that are well within the bank covenants.

As of September 30, 2026, Globe's consolidated total assets increased to ₱680.0 billion, 4% increase from ₱656.0 billion reported at year-end December 31, 2025. Furthermore, the consolidated cash and cash equivalents reached ₱19.7 billion by the end of September 2026, compared to ₱25.0 billion reported at the end of December 2025. Globe's cash equivalents consist of highly liquid short-term time deposit placements.

Globe's current ratio stood at 0.52:1 as of September 30, 2026, compared with 0.66:1 as of December 31, 2025. While remaining below the SEC's benchmark of 1.0:1, the Company continues to maintain adequate liquidity and access to diversified funding sources to meet its short-term obligations and support its financing requirements.

The financial tests under Globe's loan agreements include compliance with the following ratios:

- Total debt* to EBITDA not exceeding 3.5:1;
- Total Debt service coverage[1] exceeding 1.3 times; and
- Secured debt ratio[2] not exceeding 0.2 times.

**Composed of loans payable and net derivative liabilities*

[1] Debt service coverage ratio is defined as the ratio of EBITDA to required debt service, where debt service includes subordinated debt but excludes shareholder loans.

[2] Secured debt ratio is defined as the ratio of the total amount for the period of all present consolidated obligations for payment, which are secured by Permitted Security Interest as defined in the loan agreement to the total amount of consolidated debt.

On November 2, 2021, Globe Telecom issued US$600 million senior perpetual capital securities with an initial distribution rate of 4.20% payable semi-annually and callable on or after August 2, 2026. The distribution rate is subject to a step up on the fifth anniversary and shall be recalculated every five years thereafter. The capital securities were classified as equity since there is no fixed redemption date and the redemption is at the option of Globe Telecom. Globe Telecom also has the right to defer payment of any or all of the distribution. On November 3, 2021, the capital securities were listed in Singapore Exchange Securities Trading Limited.

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Distribution to holders of capital securities in the nine-month period ended September 30, 2026 and 2025 amounted to ₱799.12 million and ₱664.48 million, respectively.

On April 14, 2026, Globe announced the tender offer and purchase of any and all of Globe's US$600 million senior perpetual capital securities with a tender offer expiration deadline on April 22, 2026.

On April 23, 2026, the aggregate principal amount of senior perpetual capital securities tendered and accepted for purchase amounted to US$426 million following the tender offer expiration deadline on April 22, 2026. Subsequently on April 24, 2026, Globe settled the tender offer of US$426 million.On the same date, US$426 million in aggregate principal amount of the Securities was cancelled following the settlement of and in pursuant to the terms and conditions of the Tender Offer.

On August 3, 2026, Globe redeemed and settled the remaining aggregate principal of senior perpetual capital securities amounting to US$174 million at a redemption price equal to 100% of the outstanding principal amount (par value), plus any accrued but unpaid distributions and any arrears of distribution (including amounts accrued thereon). On the same date, the aggregate principal of the securities was cancelled pursuant to the terms and conditions of the settlement.

(Php Mn)	For the Year Ended		
	30-Sep 2026	30-Sep 2025	YoY Change (%)
Net Cash from Operating Activities	63,416	60,711	4%
Net Cash from Investing Activities	(32,461)	(24,904)	30%
Net Cash from Financing Activities	(37,146)	(29,131)	28%

Consolidated net cash flows provided by operating activities for the first nine months of the year reached ₱63.4 billion, up 4% year-on-year.

Meanwhile, net cash used in investing activities amounting to ₱32.5 billion, was 30% higher from a year ago.

Net cash used in financing activities totaled ₱37.1 billion, 28% higher than the ₱29.1 billion outflow recorded in the same period last year. Consolidated total debt stood at ₱272.1 billion as of end-September 2026, increasing from ₱256.3 billion as of end-December 2025.

(Php Mn)	For the Year Ended		
	30-Sep 2026	30-Sep 2025	YoY Change (%)
Cash Capital Expenditures[1]	35,824	31,440	14%
Total Additions to Property and equipment and Intangible assets[2]	49,151	38,704	27%
Cash Capital Expenditures[1]/ Service Revenues (%)	**28%**	**26%**	

[1] *Cash capital expenditures-property & equipment and intangibles as of report date*
[2] *Include property and equipment, intangibles and capitalized borrowing costs acquired as of report date regardless of whether payment has been made or not.*

Capital expenditures stood at ₱35.8 billion for the first nine months of 2026, up 14% year-on-year, as Globe continued its targeted investments in network expansion and digital infrastructure while maintaining a disciplined approach to capital allocation. The Company remains on track to keep

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full-year capital expenditures below US$1 billion, preserving financial flexibility to support its strategic priorities.

Capex represented 28% of service revenues during the period, compared to 26% in the same period last year. Investments remained focused on data-related initiatives, underscoring Globe's commitment to enhancing network capacity, improving service quality, and supporting the country's growing digital connectivity needs.

Below is the schedule of debt maturities for Globe for the years stated below based on total outstanding debt as of September 30, 2026:

Year Due	Principal* (US$ Mn)
2026	307.11
2027	392.06
2028	378.91
2029 to 2040	3,289.55
Total	**4,367.63**

** Principal amount before debt issuance costs*

100% of US$ and JPY consolidated loans have been effectively converted to PHP via US$842 million and JPY20 billion in currency hedges, respectively. After swaps, effectively none of the total debt is denominated in US$ and JPY.

Globe has available uncommitted short-term credit facilities of ₱74,757 million and USD 20 million, ₱83,949 million and USD 114 million as of September 30, 2026 and December 31, 2025, respectively.

Globe also has available committed short-term credit facilities of ₱3,000 million and USD 50 million, as of September 30, 2026 and December 31, 2025.

There are ₱13,000 million and USD 16 million outstanding short-term loans as of September 30, 2026. There were no outstanding short-term loans as of December 31, 2025.

No known trends, events, uncertainties, or seasonalities are expected to affect the Company's continuing operations.

Stockholders' equity as of the first nine months of 2026 stood at ₱167,382 million from ₱174,519 million last year. Globe's capital stock consists of the following:

Voting Preferred Stock

Voting Preferred stock at a par value of ₱5 per share of which 158.5 million shares are outstanding out of a total authorized of 160 million shares.

The dividends for voting preferred stock are declared upon the sole discretion of Globe Telecom's BOD. To date, none of the voting preferred shares have been converted to common shares.

Non-Voting Preferred Stock and Treasury Shares

Non-Voting Preferred stock at a par value of ₱50 per share of which 20 million shares are issued out of a total authorized of 40 million shares.

The 20 million Non Voting Preferred shares previously issued were redeemed on August 22, 2021 for ₱10 billion and are presented as Globe's treasury shares as of December 31, 2025.

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On April 22, 2025, the shareholders approved and authorized the offer, issuance or re-issuance, and listing of up to 40 million non-voting preferred shares, and, among others, the delegation to the Board of Directors full authority to approve any offering, issuance or re-issuance, and listing on an appropriate securities exchange of any class, series or tranche of the non-voting preferred shares from the authorized capital stock of the Corporation, from time to time, including the terms, denomination, and timing of such offer, issuance or re-issuance, and listing.

On August 5, 2025, the Board of Directors approved and authorized the offering and issuance or re-issuance of up to Twenty Million (20,000,000) non-voting preferred shares with a par value of Fifty Pesos (₱50.00) per share in one or more tranches, or one or more series per tranche, upon such terms and conditions as may be determined by the Board of Directors (the "Offer Shares"), and to authorize and approve the filing of the Offer Shares under a shelf registration to be issued for a period of three (3) years, or such longer period as may be approved by the Securities and Exchange Commission or allowed under its rules and regulations. The Board delegated to its Finance Committee the authority to determine and fix the number of shares per series, the offer price, the dividend rate, the pertinent rights, preferences, redeemability, limitations, and such other features of the first tranche shares. The non-voting preferred shares will be re-issued from the previously issued and redeemed (not currently outstanding) preferred shares in Globe's treasury stock.

Additionally, the Board of Directors approved and authorized the initial offering and listing of such non-voting preferred shares with an aggregate amount of Twenty Five Billion Pesos (₱25,000,000,000) subject to the registration requirements of the Securities and Exchange Commission and the listing requirements of the Philippine Stock Exchange.

On November 5, 2025, the Finance Committee of the Board, approved and authorized the proposed public offer, issuance and listing of up to P15,000,000,000.00 worth of up to 7,500,000 cumulative, non-voting, non- participating, non-convertible, redeemable, and re-issuable Philippine Peso-denominated perpetual preferred shares ("Non-Voting Preferred Shares") with a par value of P50.00 per share (the "Base Offer Shares"), with an oversubscription option of up to P10,000,000,000.00 worth of up to 5,000,000 non-voting preferred shares (the "Oversubscription Option Shares", together with the Base Offer Shares, the "First Tranche Shares") in up to two (2) series at the offer price of P2,000.00 per First Tranche Share (the "Offer Price") as the first tranche of the Non-Voting Preferred Shares Program.

Globe received the Certificate of Permit to Offer Securities from the Securities and Exchange Commission, dated February 12, 2026, for the offer, issuance, and listing of ₱15.0 billion worth of cumulative, non-voting, non-participating, non-convertible, redeemable, and re-issuable Philippine Peso-denominated perpetual preferred shares, with an oversubscription option of up to ₱10.0 billion, in two series at an offer price of ₱2,000.00 per share. Dividends shall be at a fixed rate of 6.1179% per annum for Series A and 6.7631% per annum for Series B. The Offer Period was from February 13 to 20, 2026.

Globe raised ₱25.0 billion from the issuance of 12.5 million Non-Voting Preferred Shares, with net proceeds to be used to redeem all or a portion of Globe's USD perpetual capital securities and fund capital expenditures, supporting the continued expansion and enhancement of its network and digital infrastructure. The Offer was 2.40 times oversubscribed over the ₱15.0 billion base size, enabling full exercise of the ₱10.0 billion oversubscription option. The Non-Voting Preferred Shares were formally listed and commenced trading on the Philippine Stock Exchange on March 2, 2026.

Globe's treasury shares as of September 30, 2026, include 7.5 million non-voting preferred shares totaling ₱3,750 million.

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Common Stock

Common stock at par value of ₱50 per share of which 144.6 million are issued and outstanding out of a total authorized of 168.9 million shares.

Cash Dividends

The dividend policy of Globe as approved by the Board of Directors is to declare cash dividends to its common stockholders on a regular basis as may be determined by the Board. The dividend payout rate is reviewed annually and subsequently each quarter of the year, to take into consideration Globe Telecom's operating results, cash flows, debt covenants, capital expenditure levels and liquidity.

Pursuant to the Corporation's amended By-Laws as ratified by stockholders in the annual stockholders' meeting on April 20, 2021, the dividends shall be paid by electronic transfer to stockholders with enrolled accounts. For stockholders with no enrolled accounts, the dividend checks shall be available for pick-up at the Stock Transfer Service, Inc. at 34/F Rufino Pacific Tower, 6784 Ayala Avenue, Makati City at the declared payment dates.

On February 6, 2024, The Globe Board of Directors approved the change in the dividend policy to 60% to 90% (from 60% to 75%) of prior year's core net income. The amended policy will provide Globe with increased flexibility for future dividend declarations that are in line with the expected improvements in earnings and cash flow generation given the Company's reduced capex spending. Also, a wider payout range allows the Company to maximize value to its shareholders moving forward and will improve Globe's dividend payout competitiveness compared to its regional peers.

The Board of Directors of Globe approved in separate approvals the declaration of three quarterly distributions of cash dividends of ₱25 per share, paid each last March 5, June 10 and September 3, 2026.

On August 5, 2026, the Globe Board of Directors approved the declaration of the first semi-annual cash dividends for holders of its Series A and Series B non-voting preferred shares. The cash dividend for Series A non-voting preferred shares (GLOBA) was declared at a fixed rate of 6.1179% per annum, equivalent to ₱61.179 per share semi-annually, while Series B non-voting preferred shares (GLOBB) carried a fixed rate of 6.7631% per annum, equivalent to ₱67.631 per share semi-annually. Both dividends were calculated based on an offer price of ₱2,000.00 per share using a 30/360-day convention. The cash dividends were paid last September 2, 2026, to shareholders of record as of August 18, 2026.

Return on Average Equity (ROE)

Consolidated Return on Average Equity (ROE) registered at 12.9% as of end-September 2026, compared to 12.5% in the same period of 2025, using trailing 12-month net income and the corresponding average equity. Using trailing 12-month core net income, which excludes the effects of non-recurring expenses on net income, return on average equity as of end-September 2026 and 2025 were 12.3% and 11.3%, respectively.

Earnings Per Share (EPS)

Accordingly, consolidated basic earnings per common share were ₱101.66 and ₱115.29, while consolidated diluted earnings per common share were ₱101.30 and ₱114.72 as of end-September 2026 and 2025, respectively.

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FINANCIAL RISK MANAGEMENT

FOREIGN EXCHANGE EXPOSURE

Foreign exchange risks are managed such that USD inflows from operations (transaction exposures) are balanced or offset by the net USD position of the company (translation exposures). Globe's risk management policy is to maintain a position which results in a near neutral effect to the P&L relative to movements in the foreign exchange market.

Transaction exposures

Globe has US$ inflows and outflows arising from its operations. Consolidated foreign currency-linked revenues was at 4% of total gross service revenues for the periods ended September 30, 2026 and 2025. In contrast, Globe's foreign-currency linked expenses was at 18% and 17% of total operating expenses for the same period.

The US$ flows are as follows:

	September 30, 2026
US$ and US$ Linked Revenues	₱5.2 billion
US$ Operating Expenses	₱10.6 billion
US$ Net Interest Expense	₱1.4 billion

Due to these net US$ outflows, a depreciation of the Peso has a negative impact on Globe's Peso EBITDA. Globe occasionally enters into short-term foreign currency contracts to hedge against peso depreciation.

Includes the following revenues:
(1) billed in foreign currency and settled in foreign currency, and
(2) billed in Pesos at rates linked to a foreign currency tariff and settled in Pesos

Translation Exposures

Globe's foreign exchange translation exposures primarily arise from movements of the Philippine Peso (Php) against the U.S. Dollars (USD) and Japanese Yen (JPY), relating to USD and JPY-denominated financial assets and liabilities and certain USD-denominated revenues. Majority of revenues are generated in Php, while bulk of capital expenditures are in USD. In addition, 23% of debt as of September 30, 2026 are denominated in foreign currencies, before taking into account any swap and hedges. After swaps, effectively none of the total debt is denominated in foreign currencies.

Information on Globe's foreign currency-denominated monetary assets and liabilities as of September 30, 2026 are as follows:

	September 30, 2026*
US$ Assets	138 million
US$ and JPY Liabilities	1,713 million
Net US$ and JPY Liability Position	1,575 million

**Amounts in US Dollar.*

As of end-September 2026, Globe posted a total of ₱4,198 million net foreign exchange losses.

Globe's foreign exchange risk management policy is to maintain a neutral financial position, after taking into account expected USD flows from operations and financing transactions. Globe enters into

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short-term foreign currency forwards and long-term foreign currency swap contracts in order to achieve this target.

As of end-September 2026, Globe has US$162 million and JPY20 billion in cross currency swap contracts which are hedges of the interest rate and foreign exchange risks of some of our US$ and JPY loans maturing in March 2027, August 2027 and November 2032. The MTM of the outstanding swap contracts stood at a gain of ₱2,626 million as of end-September 2026.

As of end-September 2026, Globe has US$680 million in principal only swap contracts which are hedges of the foreign exchange risks of some of our US$ loans maturing in May 2027, July 2030, and July 2035. The MTM of the swap contracts stood at a gain of ₱6,189 million as of end-September 2026.

Globe has US$408 million short-term FX swap contracts which remain outstanding as of end-September 2026. The mark-to-market of the outstanding FX swap contracts stood at a gain of ₱54 million as of end-September 2026.

Globe has US$5 million in outstanding forward USD purchase contracts which remain outstanding as of end-September 2026. The mark-to-market of the outstanding forward USD purchase contract stood at a gain of P0.83 million as of end-September 2026.

INTEREST RATE EXPOSURE

Interest rate exposures are managed using a mix of fixed and floating rate debt that are meant to balance cost and volatility.

As of end-September 2026, Globe had US$162 million and JPY20 billion in cross currency swaps that were entered into contracts to achieve these targets. The US$ and JPY swaps fixed some of the Company's outstanding floating rate debts with quarterly payment intervals up to March 2027, August 2027 and November 2032.

As of end-September 2026, 46% (excluding short-term debt) of peso debt is fixed, while 88% of USD debt is fixed after swaps.

CREDIT EXPOSURES FROM FINANCIAL INSTRUMENTS

Outstanding credit exposures from financial instruments are monitored daily, and the creditworthiness of counterparties is reviewed quarterly.

For investments, Globe does not have investments in foreign securities (bonds, collateralized debt obligations (CDO), collateralized mortgage obligations (CMO), or any instruments linked to the mortgage market in the US). Globe's excess cash is invested in short term bank deposits.

Globe also does not have any investments or hedging transactions with investment banks. Derivative transactions as of the end of the period are with large foreign and local banks. Furthermore, Globe does not have instruments in its portfolio which became inactive in the market nor does the company have any structured notes which require use of judgment for valuation purposes.

VALUATION OF DERIVATIVE TRANSACTIONS

The company uses valuation techniques that are commonly used by market participants and that have been demonstrated to provide reliable estimates of prices obtained in actual market transactions. The company uses readily observable market yield curves to discount future receipts and payments on the transactions. The net present value of receipts and payments are translated into Peso using the foreign exchange rate at time of valuation to arrive at the mark to market value. For derivative instruments

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with optionality, the company relies on valuation reports of its counterparty banks, which are the company's best estimates of the close-out value of the transactions.

Gains (losses) on derivative instruments represent the net mark-to-market (MTM) gains (losses) on derivative instruments. As of September 30, 2026, the MTM value of the derivatives of the Globe amounted to ₱8,870 million while net gains on derivative instruments arising from changes in MTM reflected in the consolidated income statements as of end-September 30, 2026 amounted to ₱5,499 million.

To measure riskiness, the Company provides a sensitivity analysis of its profit and loss from financial instruments resulting from movements in foreign exchange and interest rates. The interest rate sensitivity estimates the changes to the following P&L items, given an indicated movement in interest rates: (1) interest income, (2) interest expense, (3) mark-to-market of derivative instruments. The foreign exchange sensitivity estimates the P&L impact of a change in the USD/PHP and JPY/PHP rate as it specifically pertains to the revaluation of the net unhedged liability position of the company, and foreign exchange derivatives.

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LEGAL, REGULATORY AND CORPORATE DEVELOPMENTS

Globe is contingently liable for various claims arising in the ordinary conduct of business and certain tax assessments which are either pending decisions by the courts or are being contested, the outcome of which are not presently determinable. In the opinion of management and legal counsel, the possibility of outflow of economic resources to settle the contingent liability is remote. (see Note 21 of the attached consolidated financial statement)

Interconnection Charge for Short Messaging Service

On October 10, 2011, the NTC issued Memorandum Circular (MC) No. 02-10-2011 titled Interconnection Charge for Short Messaging Service requiring all public telecommunication entities to reduce their interconnection charge to each other from ₱0.35 to ₱0.15 per text, which Globe complied as early as November 2011. On December 11, 2011, the NTC One Stop Public Assistance Center ("**OSPAC"**) filed a complaint against Globe, Smart and Digitel alleging violation of the said MC No. 02-10-2011 and asking for the reduction of SMS off-net retail price from P1.00 to P0.80 per text. Globe filed its response maintaining the position that the reduction of the SMS interconnection charges does not automatically translate to a reduction in the SMS retail charge per text.

On November 20, 2012, the NTC rendered a decision directing Globe to:

- reduce its regular SMS retail rate from P1.00 to not more than ₱0.80;
- refund/reimburse its subscribers the excess charge of ₱0.20; and
- pay a fine of ₱200.00 per day from December 1, 2011 until date of compliance.

On May 7, 2014, NTC denied the Motion for Reconsideration filed by Globe last December 5, 2012 in relation to the November 20, 2012 decision. On June 9, 2014, Globe filed a petition for review of the NTC decision and resolution with the Court of Appeals.

The Court of Appeals granted the petition in a resolution dated September 3, 2014 by issuing a 60-day Temporary Restraining Order on the implementation of NTC MC 02-10-2011. On October 15, 2014, Globe posted a surety bond to compensate for possible damages as directed by the Court of Appeals.

On June 27, 2016, the Court of Appeals rendered a decision reversing the NTC's abovementioned decision and resolution, which required telecommunications companies to cut their SMS rates and return the excess amount paid by subscribers. The Court of Appeals ruled that the NTC order was baseless as there is no showing that the reduction in the SMS rate is mandated under MC No. 02-10-2011. Further,there is no showing, either, that the present P1.00 per text rate is unreasonable and unjust, as this was not mandated under the memorandum. Moreover, under the NTC's own MC No. 02-05-2008, SMS is a value added service whose rates are deregulated. The respective motions for reconsideration filed by NTC and that of intervenor Bayan Muna Party List ("**Bayan Muna**") Representatives Neri Javier Colmenares and Carlos Isagani Zarate were both denied.

The NTC thus elevated the Court of Appeal's ruling to the Supreme Court via a Petition for Review on Certiorari dated September 15, 2017.

For its part, Bayan Muna filed its own Petition for Review on Certiorari of the Court of Appeals' Decision. On January 4, 2018, Globe received a copy of the Supreme Court's Resolution dated November 6, 2017, requiring it to comment on said petition of Bayan Muna. Subsequently, on February 21, 2018, Globe received a copy of the Supreme Court's Resolution dated December 13, 2017 consolidating the Petitions for Review filed by Bayan Muna and NTC, and requiring Globe to file its comment on the petition for review filed by NTC. Thus, on April 2, 2018, Globe filed its Consolidated Comment on both Bayan Muna and the NTC's petitions for review. On September 18, 2018, Globe received a copy of Bayan Muna's Consolidated Reply to Globe's Consolidated Comment and Digitel and Smart's Comment.

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Globe believes that it did not violate NTC MC No. 02-10-2011 when it did not reduce its SMS retail rate from Php 1.00 to Php 0.80 per text, and hence, would not be obligated to refund its subscribers. However, if it is ultimately decided by the Supreme Court (on the appeal taken thereto by the NTC from the adverse resolution of the Court of Appeals) that Globe Telecom is not compliant with said circular, Globe may be contingently liable to refund to its subscribers the ₱0.20 difference (between ₱1.00 and ₱0.80 per text) reckoned from November 20, 2012 until said decision by the SC becomes final and executory.

On May 8, 2026, Globe received the Supreme Court's consolidated Decision dated January 28, 2026 in Bayan Muna, etc v. Digitel Mobile Philippines, Inc., Globe Telecommunications, Inc., Smart Communications, Inc., etc., G. R. Nos. 233121-23; and National Telecommunications Commission v. Digitel Mobile Philippines, Inc., Globe Telecommunications, Inc. and Smart Communications, Inc., G. R. Nos. 233626-28, wherein it denied NTC and Bayan Muna's petitions and upheld the Court of Appeals' resolutions. Sustaining Globe and the other telcos' position, the Supreme Court held that: (1) the interconnection circular does not direct the reduction of SMS retail rates; (2) the reduction of the interconnection charge does not necessarily result in the reduction of SMS retail rates, absent any evidence that interconnection charges form part of SMS retail rates; (3) value-added services, including SMS, are deregulated services exempt from rate regulations; and (4) the NTC cannot exercise its residual powers to order the reduction of the SMS retail rates. In the first place, the NTC did not invoke those powers when it issued its MC. It raised them only when it appealed to the Court of Appeals. Moreover, the NTC failed to prove the existence of factual circumstances justifying the exercise of its residual powers.

In sum, the Supreme Court held that, "Necessarily, respondent-PTEs cannot be held liable or be penalized for violation of the circular when they did not reduce their SMS retail rates despite the issuance of the Interconnection Circular."

The NTC and Bayan Muna have fifteen days counted from their receipt of the SC's Decision within which to file their respective motions for reconsideration. To date, Globe has not received any motion for reconsideration from either petitioner.

Guidelines on Unit of Billing of Mobile Voice Service

On July 23, 2009, the NTC issued NTC MC No. 05-07-2009 (Guidelines on Unit of Billing of Mobile Voice Service), which provides that the maximum unit of billing for the Cellular Mobile Telephone System (CMTS) whether postpaid or prepaid shall be six seconds per pulse. The rate for the first two pulses, or equivalent if lower period per pulse is used, may be higher than the succeeding pulses to recover the cost of the call set-up. Subscribers may still opt to be billed on a one minute per pulse basis or to subscribe to unlimited service offerings or any service offerings if they actively and knowingly enroll in the scheme.

On December 28, 2010, the Court of Appeals rendered its decision declaring null and void and reversing the decisions of the NTC in the rates applications cases for having been issued in violation of Globe and the other carriers' constitutional and statutory right to due process. While the decision is partially in Globe's favor, the decision provides that NTC did not violate the right of petitioners to due process when it declared via circular that the per pulse billing scheme shall be the default.

On January 21, 2011, Globe and two other telecom carriers, filed their respective Motions for Partial Reconsideration (MPR) on the pronouncement that "the Per Pulse Billing Scheme shall be the default". The petitioners and the NTC filed their respective Motion for Reconsideration, which were all denied by the Court of Appeals on January 19, 2012.

On March 12, 2012, Globe and Innove elevated to the Supreme Court the questioned portions of the Decision and Resolution of the Court of Appeals dated December 28, 2010 and its Resolution dated January 19, 2012. The other service providers, as well as the NTC, filed their own petitions for review. The adverse parties have filed their comments on each other's petitions, as well as their

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replies to each other's comments. Parties were required to file their respective Memoranda and Globe filed its Memorandum on May 25, 2018.

On September 18, 2024, Globe and Innove received the SC's Decision promulgated on February 13, 2023 sustaining the CA's Decision dated December 28, 2010 and Resolution dated January 19, 2012 which reversed and set aside the NTC's Orders dated December 5, 2009 and Show Cause Orders and Cease and Desist Orders dated December 9, 2009. The High Court also made permanent the writ of preliminary injunction issued by the CA enjoining the NTC from enforcing its assailed Orders.

In due course, the NTC filed its Motion for Reconsideration (MR) of the Supreme Court's aforesaid decision.

On August 5, 2025, Globe and Innove received the Supreme Court Resolution dated May 19, 2025, denying the NTC's MR with FINALITY, the basic issues raised therein having been duly considered and passed upon by the court in its aforesaid decision. On August 27, 2025, Globe and Innove received a copy of the Entry of Judgement rendering the case closed and terminated.

Acquisition by Globe Telecom and PLDT of the Entire Issued and Outstanding Shares of VTI

In a letter dated June 7, 2016 issued by the PCC to Globe, PLDT, San Miguel Corp. ("**SMC**") and Vega Telecom, Inc. ("**VTI**") regarding the Joint Notice filed by the aforementioned parties on May 30, 2016, disclosing the acquisition by Globe Telecom and PLDT of the entire issued and outstanding shares of VTI, the PCC claims that the Notice was deficient in form and substance and concludes that the acquisition cannot be claimed to be deemed approved.

On June 10, 2016, Globe formally responded to the letter reiterating that the Joint Notice, which sets forth the salient terms and conditions of the transaction, was filed pursuant to and in accordance with Memorandum Circular No. l6-002 issued by the PCC. MC No. 16-002 provides that before the implementing rules and regulations for RA No. 10667 or the Philippine Competition Act of 2015 come into full force and effect, upon filing with the PCC of a notice in which the salient terms and conditions of an acquisition are set forth, the transaction is deemed approved by the PCC and as such, it may no longer be challenged. Further, Globe clarified in its letter that the supposed deficiency in form and substance of the Joint Notice is not a ground to prevent the transaction from being deemed approved. The only exception to the rule that a transaction is deemed approved is when a notice contains false material information. In this regard, Globe stated that the Joint Notice does not contain any false information.

On June 17, 2016, Globe received a copy of the second letter issued by PCC stating that notwithstanding the position of Globe, it was ruling that the transaction was still subject for review.

On July 12, 2016, Globe petitioned the Court of Appeals to enjoin the government's anti-trust body from reviewing the acquisition of SMC's telecommunications business. Globe maintains the position that the deal was approved after Globe notified the PCC of the transaction and that the anti-trust body violated its own rules by insisting on a review. On the same day, Globe filed a Petition for Mandamus, Certiorari and Prohibition against the PCC, docketed as CA-G.R. SP No. 146538. On July 25, 2016, the Court of Appeals, through its 6th Division issued a resolution denying Globe's application for a Temporary Restraining Order and injunction against the PCC's review of the transaction. In the same resolution, however, the Court of Appeals required the PCC to comment on Globe's Petition for certiorari and mandamus within 10 days from receipt thereof. The PCC filed said comment on August 8, 2016. In said comment, the PCC prayed that the ₱70 billion deal between PLDT-Globe and SMC be declared void for the alleged failure of PLDT and Globe's to comply with the requirements of the Philippine Competition Act of 2015. The PCC also prayed that the Court of Appeals direct Globe to: cease and desist from further implementing its co-acquisition of the SMC telecommunications assets; undo all acts consummated pursuant to said acquisition; and pay the appropriate administrative penalties that may be imposed by the PCC under the Philippine Competition Act of 2015 for the

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illegal consummation of the subject acquisition.

Meanwhile, PLDT filed a similar petition with the Court of Appeals, docketed as CA G.R. SP No. 146528, which was raffled off to its 12th Division. On August 26, 2016, PLDT secured a Temporary Restraining Order from said court. Thereafter, Globe's petition was consolidated with that of PLDT, before the 12th Division. The consolidation effectively extended the benefit of PLDT's Temporary Restraining Order to Globe. The parties were required to submit their respective Memoranda, after which, the case shall be deemed submitted for resolution.

On February 17, 2017, the Court of Appeals issued a Resolution denying PCC's Motion for Reconsideration dated September 14, 2016 for lack of merit. In the same Resolution, the Court granted PLDT's Urgent Motion for the Issuance of a Gag Order and ordered the PCC to remove the offending publication from its website and also to obey the sub judice rule and refrain from making any further public pronouncements regarding the transaction while the case remains pending. The Court of Appeals also reminded the other parties, PLDT and Globe, to likewise observe the sub judice rule. For this purpose, the Court of Appeals issued its gag order admonishing all the parties to refrain, cease and desist from issuing public comments and statements that would violate the sub judice rule and subject them to indirect contempt of court. The parties were also required to comment within ten days from receipt of the Resolution, on the Motion for Leave to Intervene, and Admit the Petition-in Intervention dated February 7, 2017 filed by Citizenwatch, a non-stock and non-profit association.

On April 18, 2017, PCC filed a petition before the Supreme Court docketed as G.R. No. 230798, to lift the Court of Appeal's order that has prevented the review of the sale of SMC's telecommunications unit to PLDT Inc. and Globe. On April 25, 2017, Globe filed before the Supreme Court a Motion for Intervention with Motion to Dismiss the petition filed by the PCC.

As of June 30, 2017, the SC did not issue any Temporary Restraining Order on the PCC's petition to lift the injunction issued by the Court of Appeals. Hence, the PCC remains barred from reviewing the SMC deal.

On July 26, 2017, Globe received the Supreme Court En Banc resolution granting Globe's Extremely Urgent Motion to Intervene. In the same Resolution, the Supreme Court treated as Comment, Globe's Motion to Dismiss with Opposition Ad Cautelam to PCC's Application for the Issuance of a Writ of Preliminary Injunction and/or Temporary Restraining Order.

On August 31, 2017, Globe received another Resolution of the SC en banc, requiring the PCC to file a Consolidated Reply to the Comments respectively filed by Globe and PLDT, within ten (10) days from notice.

On November 16, 2017, after several extensions of time were granted to the PCC, the Corporation through its external counsel, received a copy of the Consolidated Reply dated November 7, 2017 filed by the PCC.

In the meantime, in a Decision dated October 18, 2017, the CA, in CA-G.R. SP No. 146528 and CA-G.R. SP No. 146538, granted Globe and PLDTs Petition to permanently enjoin and prohibiting PCC from reviewing the acquisition and compelling the PCC to recognize the same as deemed approved. PCC elevated the case to the SC via Petition for Review on Certiorari.

On June 1, 2018, the Corporation received a copy of the Court of Appeals' Notice of Resolution dated May 25,2018 and attached Resolution dated May 24, 2018 denying Citizenwatch's Motion for Partial Reconsideration on the ground of lack of legal standing and mootness. No further action has been taken since the Resolution dated May 24, 2018 of the Court of Appeals.

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Co-use of frequencies by PLDT/Smart and Globe Telecom as a result of the acquisition of controlling shares in in VTI

On January 21, 2019, Globe filed its Comment to a petition filed by lawyers Joseph Lemuel Baligod and Ferdinand Tecson before the Supreme Court, against the NTC, PCC, Liberty Broadcasting Network, Inc., (LBNI), Bell Telecommunications, Inc. , Globe, PLDT and Smart, which was docketed as G.R. No. 242352. The Petition sought to, among others, enjoin PLDT/Smart and Globe from co-using the frequencies assigned to Liberty Broadcasting Network, Inc. and Bell Telecommunications Philippines, Inc. in view of alleged irregularities in NTC's assignment of these frequencies to these entities. In its Comment, Globe argued that the frequencies were assigned in accordance with existing procedures prescribed by law and that to prevent the use of the frequencies will only result in its being idle and unutilized. Moreover, in view of the substantial investments made by Globe, for the use of these frequencies, enjoining its use will cause grave and irreparable injury not only to Globe but to subscribers who will be deprived of the benefits of fast and reliable telecommunications services. The other Respondents have likewise filed their respective Comments to the petition.

NTC Administrative Case

On September 28, 2026, Globe Telecom Inc. received a copy of the National Telecommunications Commission's (NTC) Show Cause Order (with Daily Imposition of Penalty) dated September 24, 2026. In said Order, docketed as Administrative Case No. 2026-023, the NTC alleged that it had issued several Memoranda on May 29, 2025, August 5, 2025 and November 17, 2025 directing Globe to implement improvements to the quality of service in areas validated with weak signal and no signal. The NTC also cited its Memorandum Circular (MC) No. 001-01-2025 on Performance Audit of Public Services providing key performance indicators (KPIs) with the corresponding minimum standards including quality of service. The NTC further alleged that in its Memorandum dated March 18, 2026, it directed Globe to undertake the necessary corrective measures to address deficiencies identified in its mobile broadband services. Despite these directives and the opportunities afforded Globe to strengthen its quality of service, the NTC's September 2026 throughput validation allegedly showed no remarkable improvement in the previously identified areas of concern, including Makati City, Manila City and Quezon City, whose measured average throughput in mbps was 27.57, 23.53 and 30.14, respectively, or below the applicable quality of service standard prescribed by NTC MC No. 001-01-2026.

Accordingly, the NTC, in the same Show Cause Order (SCO), directed Globe to implement the following: (a) comply with the required quality of service standard; (b) undertake immediate technical measures to rectify deficiencies identified for Globe's network; and (c) submit a corrective action plan containing the specific technical measures taken or to be undertaken to address the identified deficiencies, the infrastructure enhancements and the projected timelines for implementation.

The NTC thus directed Globe to show cause within fifteen days from its receipt of the SCO why it should not be held continuously liable for non-compliance with the applicable performance standards in the areas identified in its SCO.

Meanwhile, the NTC imposed a daily administrative fine of Php 100,000 per day for each day that the non-compliance allegedly continues, commencing upon Globe's receipt of said SCO and until the NTC, through appropriate performance revalidations, shall have verified that the affected service areas have attained the applicable quality of service standard.

On October 16, 2026, the Company filed its Answer contesting the SCO and the imposition of the daily fine, citing procedural and evidentiary deficiencies and presenting information on its network performance and ongoing service improvement initiatives. The Company requested that the SCO be set aside and the administrative case dismissed. As of the reporting date, the matter remains subject to the outcome of the regulatory proceedings.

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RECENT CORPORATE DEVELOPMENTS:

Konektadong Pinoy Act (KPA):

Republic Act No. 12234 titled "An Act Establishing a Comprehensive and Inclusive Data Transmission and Connectivity Framework for the Philippines" or the Konektadong Pinoy Act (KPA) lapsed into law on August 24, 2025 and took effect on September 13, 2025. The KPA aims to promote digital inclusion and bridge the digital divide by providing affordable, reliable, secure and accessible data connectivity services through fair, open and sustainable competition in the data transmission industry, infrastructure-sharing, and investment in data transmission infrastructure and services.

Under the KPA, new operators classified as Data Transmission Industry Participants (DTIP) who will engage in the provision of data transmission services no longer need to secure a legislative franchise from Congress as a prerequisite to launching a data service. Also, the KPA mandates infrastructure sharing and co-location, requiring incumbents to provide access to network and facilities to other DTIPs and permitting direct satellite access without NTC approval. Likewise, the KPA will establish a Spectrum Management Policy Framework (SMPF) to govern the management, and more crucially, the assignment and even recall of spectrum.

The implementing rules and regulations of the KPA took effect on January 2, 2026.

On February 2, 2026, the NTC issued Memorandum Circular No. 02-02-2026 which prescribes the legal, financial and technical eligibility requirements for DTIPs and the registration and authorization processes for applicant DTIPs. Further regulations are expected to be released pursuant to the KPA, such as those relating to the SMPF, digital infrastructure access list and the designation of players found to have significant market power.

Data Center Update:

STT GDC Philippines, the joint venture of Globe Telecom, ST Telemedia Global Data Centres, and Ayala Corporation, made further progress on its strategy of building AI-ready digital infrastructure for the Philippines. As demand for digital services, cloud computing, and artificial intelligence continues to grow, the company remains focused on scaling its infrastructure responsibly and sustainably to support the country's expanding digital economy.

During the quarter, STT GDC Philippines achieved significant operational milestones across its campuses, with customer demand continuing to outpace initial timelines. At STT Fairview 1, both Level 1 and Level 2 data halls are now 100% contracted, accelerating the campus into active fit-outs for Levels 3 and 4. At STT Cavite 2, Phase 1 is now fully ready for service with active customer deployments, while fit-out activities for Phase 2 have also commenced. These developments keep the platform firmly on track to reach 30MW of total capacity before year-end, reflecting sustained customer demand and continued operational execution.

Beyond capacity expansion, STT GDC Philippines continued to benefit from strong institutional support and growing recognition of digital infrastructure as a strategic growth sector. On the policy front, the leadership of its joint venture partner, STT GDC, met with Department of Trade and Industry Secretary Cris Roque in August to discuss expansion plans and the country's broader digital sovereignty agenda. Globally, the completed acquisition of STT GDC by the KKR and Singtel consortium brings significant international capital backing and reinforces confidence in the platform's long-term growth potential. Locally, Globe Telecom continues to view digital infrastructure as a key growth opportunity, with STT GDC positioned as an important vehicle to support expanding cloud adoption and accelerate AI development in the Philippines.

To support this expansion sustainably, STT GDC Philippines continues to operate its facilities using

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100% renewable energy across all operational sites. At STT Fairview, an advanced closed-loop cooling system has been integrated into the campus since its inception, recirculating water within a sealed environment to minimize reliance on municipal water sources. Beyond its facilities, the company has strengthened its environmental initiatives through a partnership with Haribon to plant 2,500 mangrove seedlings, which are projected to sequester 15 tonnes of carbon equivalent annually as the habitat matures. Together with the creation of thousands of high-value local jobs and its alignment with C40 global urban sustainability standards, these initiatives support STT GDC Philippines' goal of achieving carbon-neutral operations by 2030.

With capacity being contracted rapidly as it becomes available, strong global backing, and sustainable infrastructure design, STT GDC Philippines continues to strengthen its position as a key enabler of the country's digital transformation. These developments reinforce its role in responsibly supporting the growing demand for digital and AI infrastructure while building a scalable, sustainable growth platform for Globe.

Mynt IPO:

On June 17, 2026, the Board of Directors approved the filing of the registration statement with the SEC and the listing application with the PSE in connection with the proposed initial public offering (IPO) of the outstanding common shares of Mynt with the following indicative terms and conditions, subject to prevailing market conditions:

- The base offering will be equivalent to 12.0% of the outstanding common shares of Mynt post-IPO (Firm Shares), with an overallotment option equivalent to 1.8% of the outstanding common shares of Mynt post-IPO (Option Shares), with each common share having a par value of ₱0.03 per common share;
- The Firm Shares will consist of both primary and secondary common shares.

On July 2, 2026, Mynt filed a registration statement with the SEC. On July 3, 2026, Mynt filed a listing application with the PSE.

On September 5, 2026, Mynt received the pre-effective letter from the SEC, dated September 4, 2026, favorably considering Mynt's proposed IPO of up to 8,027,409,600 common shares with an overallotment option of up 1,204,111,400 common shares.

On September 17, 2026, Mynt received the PSE's Notice of Approval (NOA) for its listing application covering the same number of shares.

On October 1, 2026, Mynt has determined and set the final offer price for its IPO at P6.60 per share for the offer and sale of the same number of shares.

On October 5, 2026, Mynt received the Order of Registration and Certificate of Permit to Offer Securities for Sale from the SEC, for the offer and sale of the same number of shares.

On October 20, 2026, Mynt officially listed on the PSE under the ticker symbol GCASH. The listing resulted in the dilution of Globe's ownership in Mynt from 34% to 33%.

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OTHER RELEVANT INFORMATION

1. **Any events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation:**

   For details on contingencies please refer to regulatory and corporate developments above.

   Globe is contingently liable for various claims arising in the ordinary conduct of business and certain tax assessments which are either pending decision by the courts or are being contested, the outcome of which are not presently determinable. In the opinion of management and legal counsel, the possibility of outflow of economic resources to settle the contingent liability is remote.

2. **Description of material commitments and general purpose of such commitments. Material off-balance sheet transactions, arrangements, obligations and other relationships with unconsolidated entities or other persons created during the period:**

   For details on material commitments and arrangements, see Note 20 and Note 21 for contingent obligations in the attached Notes to the Financial Statements.

3. **Any significant elements of income or loss that did not arise from the registrant's continuing operations:**

   Not applicable.

4. **Seasonal aspects that have a material effect on the financial statements**

   No seasonal aspects that have a material effect on the financial statements.

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MAJOR STOCKHOLDERS

The following are the major stockholders of Globe Telecom as of September 30, 2026

Stockholders	Common Shares	% of Common	Voting Preferred Shares	% of Voting Preferred Shares	Non-Voting Preferred Shares	% of Non-Voting Preferred Shares	Total Outstanding Shares1	% of Total Outstanding Shares
Ayala Corp.	44,266,630	30.61%					44,266,631	14.02%
SingTel	67,379,310	46.59%					67,379,310	21.35%
Asiacom			158,515,016	100.00%			158,515,015	50.22%
Directors*, Officers, ESOP	1,380,959	0.95%	5	0.00%			1,422,794	0.45%
Public	31,604,675	21.85%			12,500,000	100%	44,062,846	13.96%
Total	**144,631,574**	**100.00%**	**158,515,021**	**100.00%**	**12,500,000**	**100%**	**315,646,596**	**100.00%**

* *Messrs. Cruz, Noel, Jocson, Periquet, Jr., de Larrazabal and Ms. Mantaring directly hold one (1) preferred share each.*

[1]*Total shares include common shares, voting preferred shares and non-voting preferred shares. The Foreign Ownership Level (%) on all outstanding shares is 23.85%, while the Foreign Ownership Level (%) on all voting shares (total of common and voting preferred shares) is 24.77%. Both figures are well within the 40% ownership limit.*

BOARD OF DIRECTORS (BOD)

The members of the Board of Directors of Globe Telecom Inc.

Name	Position
Cezar P. Consing	Chairman (NED)
Tan Mee Ling Aileen	Co-Vice Chair (NED)
Jaime Alfonso Antonio Zobel de Ayala	Co-Vice Chair (NED)
Carl Raymond R. Cruz	Executive Director, President and Chief Executive Officer
Mariana Beatriz Zobel de Ayala	Director (NED)
Alberto M. de Larrazabal*	Director (NED)
Ng Tian Chong	Director (NED)
Cirilo P. Noel	Lead Independent Director (NED, ID)
Rizalina B. Mantaring	Independent Director (NED, ID)
Ramon L. Jocson	Independent Director (NED, ID)
Antonio Jose U. Periquet, Jr.	Independent Director (NED, ID)

* *On August 4, 2026, Mr. Delfin L. Lazaro stepped down from the Board of Directors of Globe, and was succeeded by Mr. Alberto M. de Larrazabal, effective September 1, 2026.*

GLO-17-C-Corporate-Disclosure-Change in Board of Directors

Key Officers* – Globe

Name	Position
Carl Raymond R. Cruz[1]	President and Chief Executive Officer (CEO)
Juan Carlo C. Puno	Chief Finance Officer (CFO), Treasurer, and Chief Risk Officer (CRO)
Renato Manuel M. Jiao	Chief Human Resource Officer (CHRO)
Rebecca V. Eclipse	Chief Transformation and Operations Officer (CTOO) and Chief Customer Experience Officer (CCEO)
Vicente Froilan M. Castelo	General Counsel (GC)
Marisalve Ciocson-Co	Chief Compliance Officer, Senior Vice President – Legal and Compliance, and Assistant Corporate Secretary
Darius Jose R. Delgado	Chief Commercial Officer (CCO)
Maria Yolanda C. Crisanto	Chief Sustainability and Corporate Communications Officer (CSCCO)
Raul M. Macatangay	Chief Information Officer (CIO)
Carmeli Pauline M. Briones	Chief Audit Executive (CAE)
Anton Reynaldo M. Bonifacio	Chief Intelligence and Trust Officer (CITO)
Maria Franchette M. Acosta	Corporate Secretary

[1] *Member, Board of Directors.*

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SIGNATURES

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Registrant GLOBE TELECOM, INC.

DocuSigned by:
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MR. CHAN PAUL T. NICOLAS
Head – Financial Control

9 November 2026

DocuSigned by:
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MR. JUAN CARLO C. PUNO
Chief Finance Officer (CFO), Treasurer, and
Chief Risk Officer (CRO)

9 November 2026

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GLOBE TELECOM, INC. AND SUBSIDIARIES

Interim Condensed Consolidated Financial Statements
As of September 30, 2026 and December 31, 2025
For the periods ended September 30, 2026 and 2025

Docusign Envelope ID: 177CF03F-53DB-8162-8118-A5783497B532

Globe

GLOBE TELECOM, INC. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Notes	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		(In Thousand Pesos)	
ASSETS			
Current Assets			
Cash and cash equivalents	3	**₱19,655,595**	₱25,029,857
Trade receivables – net	4	**18,136,438**	17,892,540
Contract assets – net	5.1	**4,190,719**	4,512,486
Inventories and supplies – net		**2,084,949**	2,318,950
Derivative assets – current		**2,999,366**	112,445
Prepayments and other current assets	6.1	**21,319,100**	20,135,505
		68,386,167	70,001,783
Assets classified as held-for-sale	1.15, 7, 9, 10.9	**4,244,325**	5,912,496
		72,630,492	75,914,279
Noncurrent Assets			
Property and equipment – net	7	**371,509,815**	356,127,191
Intangible assets – net	8.1	**19,111,305**	19,687,728
Goodwill	8.2	**1,140,248**	1,140,248
Right of use assets – net	9.1	**109,465,621**	99,418,585
Investments in joint venture and associate	10	**73,191,197**	67,717,570
Derivative assets – net of current portion		**6,458,627**	5,936,109
Deferred income tax assets – net		**3,028,749**	2,262,717
Other noncurrent assets	6.1	**23,517,279**	27,787,480
		607,422,841	580,077,628
TOTAL ASSETS		**₱680,053,333**	₱655,991,907
LIABILITIES AND EQUITY			
Current Liabilities			
Trade payables and accrued expenses	11	**₱76,979,505**	₱72,188,252
Loans payable – current	12	**43,198,834**	22,218,988
Lease liabilities – current	9.2	**10,056,946**	9,067,593
Deferred revenues – current	5.2	**5,935,954**	5,912,304
Provisions		**2,764,024**	3,732,047
Income tax payable		**1,147,775**	1,365,512
Derivative liabilities – current		**587,741**	606,638
		140,670,779	115,091,334
Liabilities classified as held-for-sale	1.15	**-**	519,974
		140,670,779	115,611,308
Noncurrent Liabilities			
Loans payable – net of current portion	12	**228,882,631**	234,094,409
Lease liabilities – net of current portion	9.2	**130,654,923**	120,177,863
Pension liability		**5,497,116**	4,516,831
Deferred income tax liabilities – net		**3,693,596**	3,541,847
Deferred revenues – net of current portion	5.2	**139,542**	381,550
Other long-term liabilities		**3,132,491**	3,149,085
		372,000,299	365,861,585
Total Liabilities		**512,671,078**	481,472,893
Equity			
Capital stock	13	**9,024,154**	9,016,001
Additional paid in capital		**55,212,929**	54,862,551
Cost of share-based compensation		**912,785**	1,041,026
Capital securities	13.3	**-**	29,977,639
Other reserves	13.8	**(3,208,536)**	(3,412,319)
Treasury shares	13.4	**(3,750,000)**	(10,000,000)
Treasury shares premium	13.4	**18,627,575**	-
Retained earnings	13.7	**90,517,725**	92,984,846
Equity attributable to equity holders of the Parent		**167,336,632**	174,469,744
Non-controlling interest		**45,623**	49,270
Total Equity		**167,382,255**	174,519,014
TOTAL LIABILITIES AND EQUITY		**₱680,053,333**	₱655,991,907

See accompanying Notes to Interim Consolidated Financial Statements.

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Globe

GLOBE TELECOM, INC. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF TOTAL COMPREHENSIVE INCOME

	Notes	Three-Month Period Ended September 30		Nine-Month Period Ended September 30	
		2026 (Unaudited)	2025 (Unaudited)	**2026 (Unaudited)**	2025 (Unaudited)
		(In Thousand Pesos, Except Per Share Figures)			
REVENUES					
Service revenues		**₱43,623,279**	₱41,488,212	**₱128,990,726**	₱121,676,451
Nonservice revenues		**3,059,977**	2,876,520	**10,353,563**	9,913,984
	19	**46,683,256**	44,364,732	**139,344,289**	131,590,435
INCOME					
Equity share in net income of joint venture and associate	10	**1,753,092**	1,530,854	**5,589,974**	5,382,412
Interest income		**133,256**	217,160	**488,390**	542,365
Gain on disposal of property and equipment – net		**1,091,343**	96,911	**1,183,080**	130,684
Gain on sale and leaseback of telecom towers - net	7	**-**	80,134	**-**	380,717
Other income – net	14	**367,632**	365,146	**2,408,543**	3,215,794
		3,345,323	2,290,205	**9,669,987**	9,651,972
COSTS AND EXPENSES					
General, selling and administrative expenses	15.1	**19,425,801**	18,130,298	**57,310,676**	53,392,602
Depreciation and amortization	15.2	**14,600,097**	13,551,984	**43,265,584**	39,981,833
Cost of inventories sold		**3,016,846**	2,973,152	**10,617,223**	10,092,106
Interconnect costs	20.1	**481,612**	522,680	**1,530,066**	1,373,238
Finance costs	15.3	**4,964,027**	4,145,716	**14,016,447**	12,105,366
Impairment and other losses	15.4	**817,167**	901,660	**2,410,900**	3,137,584
		43,305,550	40,225,490	**129,150,896**	120,082,729
INCOME BEFORE INCOME TAX		**6,723,029**	6,429,447	**19,863,380**	21,159,678
PROVISIONS FOR INCOME TAX					
Current		**1,426,342**	831,584	**3,655,946**	2,705,054
Deferred		**(141,638)**	343,860	**(269,717)**	763,795
		1,284,704	1,175,444	**3,386,229**	3,468,849
NET INCOME		**5,438,325**	5,254,003	**16,477,151**	17,690,829
OTHER COMPREHENSIVE INCOME (LOSS)					
Items that will be reclassified into profit or loss in subsequent periods:					
Transactions on cash flow hedges – net	13.8	**(923,376)**	(204,617)	**(156,887)**	111,764
Exchange differences arising from translations of foreign investments	13.8	**180,774**	153,865	**369,858**	10,657
		(742,602)	(50,752)	**212,971**	122,421
Item that will not be reclassified into profit or loss in subsequent periods:					
Changes in fair value of financial assets at fair value through other comprehensive income	13.8	**10,813**	35,071	**(31,634)**	16,003
Remeasurement gain (loss) on defined benefit plan	13.8	**-**	(684)	**15,291**	6,239
		10,813	34,387	**(16,343)**	22,242
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)		**(731,789)**	(16,365)	**196,628**	144,663
TOTAL COMPREHENSIVE INCOME		**₱4,706,536**	₱5,237,638	**₱16,673,779**	₱17,835,492

(Forward)

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Globe

GLOBE TELECOM, INC. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF TOTAL COMPREHENSIVE INCOME

	Notes	Three-Month Period Ended September 30 2026 (Unaudited)	2025 (Unaudited)	Nine-Month Period Ended September 30 2026 (Unaudited)	2025 (Unaudited)
		(In Thousand Pesos, Except Per Share Figures)			
Total net income attributable to:					
Equity holders of the Parent		**₱5,438,229**	₱5,253,289	**₱16,473,643**	₱17,692,841
Non-controlling interest		**96**	714	**3,508**	(2,012)
		5,438,325	5,254,003	**16,477,151**	17,690,829
Total other comprehensive income (loss) attributable to:					
Equity holders of the Parent	13.8	**(731,756)**	(16,195)	**203,783**	143,405
Non-controlling interest	13.8	**(33)**	(170)	**(7,155)**	1,258
		(731,789)	(16,365)	**196,628**	144,663
Total comprehensive income attributable to:					
Equity holders of the Parent		**4,706,473**	5,237,094	**16,677,426**	17,836,246
Non-controlling interest		**63**	544	**(3,647)**	(754)
		₱4,706,536	₱5,237,638	**₱16,673,779**	₱17,835,492
Earnings Per Share					
Basic	16	**₱34.02**	₱33.97	**₱101.66**	₱115.29
Diluted	16	**₱33.90**	₱33.81	**₱101.30**	₱114.72
Cash dividends declared per common share	13.5	**₱25.00**	₱25.00	**₱75.00**	₱75.00

See accompanying Notes to Interim Consolidated Financial Statements.

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Globe

GLOBE TELECOM, INC. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Notes	Capital Stock (Note 13)	Additional Paid-in Capital	Cost of Share-Based Compensation	Capital Securities (Note 13.3)	Other Reserves (Note 13.8)	Retained Earnings	Treasury Shares (Note 13.4)	Treasury Shares Premium (Note 13.4)	Total Equity Attributable to Parent	Non-controlling Interest	Total
For the Nine-Month Period Ended September 30, 2026 (Unaudited)												
(In Thousand Pesos)												
As of January 1, 2026		**₱9,016,001**	**₱54,862,551**	**₱1,041,026**	**₱29,977,639**	**(₱3,412,319)**	**₱92,984,846**	**(₱10,000,000)**	**₱-**	**₱174,469,744**	**₱49,270**	**₱174,519,014**
Total comprehensive income for the period		**-**	**-**	**-**	**-**	**203,783**	**16,473,643**	**-**	**-**	**16,677,426**	**(3,647)**	**16,673,779**
Dividends on:	13.5											
Common stock		**-**	**-**	**-**	**-**	**-**	**(10,843,053)**	**-**	**-**	**(10,843,053)**	**-**	**(10,843,053)**
Preferred stock – non-voting		**-**	**-**	**-**	**-**	**-**	**(801,971)**	**-**	**-**	**(801,971)**	**-**	**(801,971)**
Share-based compensation	15.1	**-**	**-**	**230,290**	**-**	**-**	**-**	**-**	**-**	**230,290**	**-**	**230,290**
Reissuance of treasury shares - net	13.4	**-**	**-**	**-**	**-**	**-**	**-**	**6,250,000**	**18,627,575**	**24,877,575**	**-**	**24,877,575**
Issue of shares under share-based compensation plan		**8,153**	**350,378**	**(358,531)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Distributions on capital securities	13.3	**-**	**-**	**-**	**-**	**-**	**(799,115)**	**-**	**-**	**(799,115)**	**-**	**(799,115)**
Redemption of capital securities - net	13.3	**-**	**-**	**-**	**(29,977,639)**	**-**	**(6,496,625)**	**-**	**-**	**(36,474,264)**	**-**	**(36,474,264)**
As of September 30, 2026		**₱9,024,154**	**₱55,212,929**	**₱912,785**	**₱-**	**(₱3,208,536)**	**₱90,517,725**	**(₱3,750,000)**	**₱18,627,575**	**₱167,336,632**	**₱45,623**	**₱167,382,255**

	Notes	Capital Stock (Note 13)	Additional Paid-in Capital	Cost of Share-Based Compensation	Capital Securities (Note 13.3)	Other Reserves (Note 13.8)	Retained Earnings	Treasury Shares (Note 13.4)	Treasury Shares Premium (Note 13.4)	Total Equity Attributable to Parent	Non-controlling Interest	Total
For the Nine-Month Period Ended September 30, 2025 (Unaudited)												
(In Thousand Pesos)												
As of January 1, 2025		₱9,011,592	₱54,568,560	₱871,722	₱29,977,639	(₱2,269,627)	₱85,588,481	(₱10,000,000)	₱-	₱167,748,367	₱30,862	₱167,779,229
Total comprehensive income for the period		-	-	-	-	143,405	17,692,841	-	-	17,836,246	(754)	17,835,492
Dividends on common stock	13.5	-	-	-	-	-	(10,832,934)	-	-	(10,832,934)	-	(10,832,934)
Distribution on capital securities	13.3	-	-	-	-	-	(664,477)	-	-	(664,477)	-	(664,477)
Share-based compensation	15.1	-	-	303,800	-	-	-	-	-	303,800	-	303,800
Issue of shares under share-based compensation plan		4,409	293,991	(298,400)	-	-	-	-	-	-	-	-
Non-controlling interest adjustment arising from increase in ownership share	1.8, 1.16	-	-	-	-	(45,474)	-	-	-	(45,474)	18,864	(26,610)
As of September 30, 2025		₱9,016,001	₱54,862,551	₱877,122	₱29,977,639	(₱2,171,696)	₱91,783,911	(₱10,000,000)	₱-	₱174,345,528	₱48,972	₱174,394,500

See accompanying Notes to Interim Consolidated Financial Statements

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Globe

GLOBE TELECOM, INC. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

	Notes	Nine-Month Period Ended September 30 2026 (Unaudited)	2025 (Unaudited)
		(Unaudited and In Thousand Pesos)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Income before income tax		**₱19,863,380**	₱21,159,678
Adjustments for:			
Depreciation and amortization	15.2	**43,265,584**	39,981,833
Finance costs	15.3	**14,016,447**	12,105,366
Equity share in net income of joint ventures and associate	10	**(5,589,974)**	(5,382,412)
(Gain) on derivative instruments –net	14	**(5,498,686)**	(19,469)
Foreign exchange losses (gains) – net	14	**4,197,605**	(52,519)
Impairment and other losses	15.4	**2,410,900**	3,137,584
Gain on disposal of property and equipment		**(1,183,080)**	(130,684)
Pension expense	15.1	**775,848**	701,750
Gain on deemed sale of investment	10.2, 14	**(512,151)**	(2,560,357)
Interest income		**(488,390)**	(542,365)
Share-based compensation	15.1	**230,290**	303,800
Gain on sale of investments	10.8, 10.9, 14	**(96,587)**	(21,093)
Gain on sale and leaseback of telecom towers - net	7	**-**	(380,717)
Operating income before working capital changes		**71,391,186**	68,300,395
Changes in operating assets and liabilities:			
Decrease (Increase) in:			
Trade receivables – net		**(1,708,224)**	(272,433)
Inventories and supplies		**156,378**	981,447
Contract assets		**(113,507)**	295,890
Prepayments and other current assets		**(1,105,446)**	65,729
Other noncurrent assets		**229,776**	(765,176)
Increase (Decrease) in:			
Trade payables and accrued expenses		**(1,251,183)**	(4,151,677)
Contract Liabilities and deferred revenues		**(183,706)**	28,597
Other long-term liabilities		**35,651**	(56,440)
Cash generated from operations		**67,450,925**	64,426,332
Income tax paid		**(4,034,966)**	(3,715,028)
Net cash flows from operating activities		**63,415,959**	60,711,304
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to:			
Property and equipment	7	**(35,766,497)**	(31,421,641)
Investment in joint venture and associate	10.8	**(143,196)**	-
Intangible assets	8	**(57,873)**	(18,496)
Dividends received	10.2	**1,792,399**	654,500
Proceeds from sale of property and equipment		**1,733,979**	344,898
Net cash outflow from deconsolidation of subsidiary	1.15, 10.9	**(514,762)**	-
Interest received		**495,165**	457,705
Proceeds from sale and leaseback of telecom towers - net	7	**-**	3,177,259
Proceeds from sale of subsidiary	10.2	**-**	962,500
Proceeds from redemption of investments	10.1	**-**	600,000
Collection of loans receivable from related parties		**-**	476,000
Proceeds from sale of investments	10.8	**-**	200,595
Cash outflow on acquisition of additional ownership share in subsidiaries	1.8, 1.16	**-**	(29,519)
Cash used in investing activities		**(32,460,785)**	(24,596,199)
Income taxes paid		**-**	(307,724)
Net cash flows used in investing activities		**(32,460,785)**	(24,903,923)

(Forward)

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GLOBE TELECOM, INC. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

	Notes	Nine-Month Period Ended September 30 2026	2025
		(Unaudited and In Thousand Pesos)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings:			
Long-term		**₱15,180,000**	₱25,000,000
Short-term		**19,001,858**	217,000
Repayments of borrowings:			
Long-term		**(17,069,460)**	(13,929,080)
Short-term		**(5,000,000)**	(7,479,500)
Payments of dividends to stockholders:	13.5		
Common		**(10,843,053)**	(10,832,934)
Preferred		**(801,971)**	-
Redemption of capital securities - net	13.3	**(36,474,264)**	-
Proceeds from the reissuance of treasury shares - net	13.4	**24,877,575**	-
Payments of lease liabilities	9.2	**(14,705,257)**	(10,921,101)
Interest paid		**(10,512,155)**	(10,520,728)
Distribution paid to holders of capital securities	13.3	**(799,115)**	(664,477)
Net cash flows used in financing activities		**(37,145,842)**	(29,130,820)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**(6,190,668)**	6,676,561
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR		**25,559,619**	21,353,659
NET FOREIGN EXCHANGE DIFFERENCE ON CASH AND CASH EQUIVALENTS		**286,644**	47,218
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD		**₱19,655,595**	28,077,438
CASH AND CASH EQUIVALENTS RECLASSIFIED TO ASSETS HELD-FOR-SALE	1.15	**-**	(349,059)
CASH AND CASH EQUIVALENTS FROM CONTINUING OPERATIONS AT THE END OF THE PERIOD		**₱19,655,595**	₱27,728,379

See accompanying Notes to Interim Consolidated Financial Statements.

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1 Corporate Information and Basis of Financial Statement Presentation

Corporate Information

The interim condensed consolidated financial statements of Globe Telecom, Inc. and Subsidiaries ("Globe") as of September 30, 2026 and December 31, 2025, and for the nine-month period ended September 30, 2026 and 2025 were authorized for issue in accordance with a resolution of the Board of Directors (BOD) on November 9, 2026.

1.1 Globe Telecom, Inc.

Globe Telecom, Inc. (hereafter referred to as "Globe Telecom" or the "Parent Company") is a stock corporation organized under the laws of the Philippines on January 16, 1935, and enfranchised under Republic Act (RA) No. 7229 and its related laws to render any and all types of domestic and international telecommunications services. Globe Telecom is one of the leading providers of digital wireless communications services in the Philippines under the Globe Postpaid and Prepaid (including fully Mobile, internet-on-the-go service and GOMO), and Touch Mobile (TM). Globe provides digital mobile communication and internet-on-the-go services nationwide using a fully digital network. It provides voice, SMS, data and value-added services to its mobile subscribers. It also offers domestic and international long distance communication services or carrier services. Globe Telecom's head office is located at The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig, Metropolitan Manila, Philippines. Globe Telecom is listed in the Philippine Stock Exchange (PSE) and has been included in the PSE composite index since September 17, 2001. Major stockholders of Globe Telecom include Ayala Corporation (AC), Singapore Telecom International Pte Ltd. (Singtel) and Asiacom Philippines, Inc. None of these companies exercise control over Globe Telecom.

1.2 Innove Communications, Inc. (Innove)

Globe Telecom owns 100% of Innove, a stock corporation organized under the laws of the Philippines and enfranchised under RA No. 11151 and its related laws to render any and all types of domestic and international telecommunications services. Innove holds a license to provide digital wireless communication services in the Philippines. Innove also has a license to establish, install, operate and maintain a nationwide local exchange carrier (LEC) service, particularly integrated local telephone service with public payphone facilities and public calling stations, and to render and provide international and domestic carrier and leased line services.

1.3 GTI Business Holdings, Inc. (GTI) and Subsidiaries

Globe Telecom owns 100% of GTI. GTI was incorporated and registered under the laws of the Philippines, on November 25, 2008, as a holding company.

1.4 GTI Corporation (GTIC)

In July 2009, GTI incorporated a wholly owned subsidiary, GTIC, a company organized under the General Corporation Law of the United States of America, State of Delaware as a wireless and data communication services provider.

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1.5 Globe Telecom HK Limited (GTHK)

In December 2011, GTI incorporated a wholly owned subsidiary, GTHK, a limited company organized under the Companies Ordinance of Hong Kong as a marketing and distribution company.

On March 17, 2015, GTHK applied for a services-based operator license (SBO) with the Office of the Communications Authority in Hong Kong (OFCA) which was subsequently approved on May 7, 2015.

As of June 1, 2020, the SBO was cancelled and surrendered to the OFCA and GTHK has been winding down its operations. GTHK was previously engaged in the marketing and selling of telecommunication products and services in the international market, except the United States of America and the Philippines, under a distributor arrangement.

On March 27, 2024, the sole director resolved and signed a written resolution with the purpose of placing GTHK into liquidation. As of the reporting date, the completion of the regulatory requirements on the liquidation of GTHK is still in process.

1.6 Globetel European Limited (GTEU)

On May 10, 2013, GTI incorporated a wholly owned subsidiary, GTEU as holding company for the operating companies of Globe located in the United Kingdom, Spain and Italy.

1.7 Globetel Singapore Pte. Ltd. (GTSG)

On November 12, 2014, GTI incorporated GTSG, a wholly owned subsidiary, for the purpose of offering full range of international data services in Singapore under a facilities-based operations license (FBO) with Infocomm Media and Development Authority (IMDA) in Singapore which was granted on January 7, 2015.

1.8 CaelumPacific Corp.(CaelumPacific) and Subsidiaries

On July 30, 2020, GTI incorporated CaelumPacific, a wholly owned subsidiary organized under the laws of the Philippines for the purpose of providing technical consulting and IT related services.

On July 31, 2020, Caelum US Holdings Inc. (Caelum US), a wholly owned subsidiary of CaelumPacific, was incorporated under the laws of the state of Delaware as holding company.

On August 3, 2020, Caelum Northwest Corp. (Caelum Northwest), a wholly owned subsidiary of Caelum US, was incorporated under the laws of the state of Washington for the purpose of customized cloud software development and providing cloud consulting services.

On November 3, 2020, the definitive agreements between Caelum Group and Cascadeo have been signed and executed following the completion of all relevant conditions relating to the sale of assets of Cascadeo in the Philippines and the US. Cascadeo is a group of companies in the Philippines and US which offers cloud-native consulting and managed services capabilities for enterprises and small and medium business customers. The asset purchase agreement entered into by Caelum Group and Cascadeo entities also mandated a holding company established by the sellers to invest in 16.67% of CaelumPacific's capital, effectively reducing GTI's ownership to 83.33%.

On May 30, 2021, the Board of Directors approved GTI's additional capital infusion amounting to $500,000, effectively increasing GTI's ownership to 85%.

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On February 11, 2022, the Board of Directors approved GTI's additional capital infusion amounting to $2.00 million, which further increased GTI's ownership to 88%.

On December 15, 2022, the ownership of CaelumPacific and Subsidiaries was transferred from GTI to Yondu, Inc., a wholly-owned subsidiary of Globe Telecom.

On March 7, 2024, the director of Caelum Northwest and Caelum US approved the dissolution of the companies. Subsequently, on July 29, 2024, the Department of Revenue State of Washington issued a revenue clearance certificate, allowing the companies to proceed with its dissolution. As of the reporting date, regulatory requirements have been completed and both companies are considered dissolved.

On October 28, 2024, the ownership of CaelumPacific and Subsidiaries was transferred from Yondu, Inc. to GTI, a wholly-owned subsidiary of Globe Telecom.

On February 6, 2025, GTI and Cirrus Mountain Investments (Cirrus) signed a deed of assignment for the latter's transfer of its 51 million shares in CaelumPacific to GTI for a total consideration of $0.39 million (₱22.55 million). The excess of consideration over the carrying amount of the non-controlling interest was recognized under equity reserves amounting to ₱40.89 million (see Note 13.8). The acquisition increased GTI's ownership to 100%.

On May 30, 2025, the CaelumPacific's BOD and Shareholders approved the shortening of its corporate term to end on July 30, 2027 and subsequent closure. On January 30, 2026, the SEC approved the amendment to its articles of incorporation which effectively shortened the Company's corporate term to July 30, 2027.

1.9 Kickstart Ventures, Inc. (Kickstart) and Subsidiaries

On March 28, 2012, Globe Telecom incorporated Kickstart, a stock corporation organized under the laws of the Philippines and formed primarily for the purpose of investing in individual, corporate, or start-up businesses, and to do research, technology development and commercializing of new business ventures.

In February 2014, Kickstart acquired 40% equity interest in Flipside Publishing Services, Inc. (FPSI). Since Kickstart was able to demonstrate control over FPSI despite having less than 50% ownership interest, FPSI was assessed to be a subsidiary of Kickstart and is included in the consolidation of Globe. FPSI is engaged in acquiring publishing rights to produce, publish, market, and sell printed and electronic books (e-books) and other electronic documents and content for international and domestic sales. FPSI ceased operations in July 2016. FPSI remains a dormant company as of reporting date.

In February 2020, Kickstart registered three Cayman Islands exempted companies with limited liabilities, namely (1) Kickstart Capital Co. Ltd. (KCCL), a wholly owned subsidiary of Kickstart; (2) AG Active Associated I, Limited (AAAL), a wholly owned subsidiary of KCCL; and, (3) Kickstart Ventures Co. Ltd. (KVCL), a 65% owned subsidiary of KCCL. These entities were formed as a platform for the management of third party venture capital investment funds.

On December 15, 2023, KCCL incorporated its wholly-owned subsidiary, Kickstart Holdings Company, Ltd., (KHCL) for future offshore venture capital investments.

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1.10 Asticom Holding Co. Inc. (Asticom, formerly known as Asticom Technology, Inc.) and Subsidiaries

On June 3, 2014, Globe Telecom acquired 100% of Asticom, a corporation primarily engaged in providing business process and shared service support, as well as IT system integration and consultancy services.

On August 20, 2020, Asticom incorporated its wholly owned subsidiary, Asti Business Services, Inc. (ABSI). ABSI was incorporated to leverage Asticom's business growth, particularly its full-BPO services offering.

On January 26, 2021, Asticom incorporated its wholly owned subsidiary, Fiber Infrastructure and Network Services Inc. (FINSI). FINSI was incorporated to provide end-to-end services and industry-specific solutions to telecommunications and telecommunications-related companies. FINSI started its commercial operation in March 2021.

On April 12, 2021, Asticom incorporated its wholly owned subsidiary, BRAD Warehouse and Logistics Services Inc. (BRAD). BRAD was incorporated to engage in the business of transporting, shipping, receiving, storing and managing products and services using technology platforms for third-party providers.

On November 29, 2021, ABSI acquired 100% of HCX Technology Partners, Inc., a full-fledged systems integration company offering human capital, customer relationship management and digital solutions to its clients.

On July 27, 2022, Asticom incorporated its wholly owned subsidiary, Acquiro Solutions and Tech Inc. (ACQR) to provide manpower services for support and shared services of administrative functions, information technology including consultancy services for offshore development services and other related services.

On June 14, 2024, SEC approved the amendment of Asticom's articles of incorporation which effectively changed its corporate name to Asticom Holding Co. Inc., as well as its primary purpose as an investing and holding company.

1.11 Globe Capital Venture Holdings Inc. (GCVHI) and Subsidiaries

On June 29, 2015, Globe Telecom incorporated its wholly owned subsidiary, GCVHI as an investing and holding company primarily engaged in purchasing, subscribing, owning, holding, assigning real and personal property, shares of stock and other securities. In August 2019, GCVHI was rebranded to "917 Ventures" to house Globe Telecom's non-telco incubated products.

On October 13, 2015, GCVHI incorporated its wholly owned subsidiary Adspark Holdings, Inc. (AHI), a holding company established for the acquisition of additional investment in Globe Telecom's non-core business. AHI holds 100% of Adspark Inc. (AI), an advertising company. AI holds 100% of Socialytics Inc. (Socialytics), a social media marketing firm. On September 1, 2021, AHI acquired 100% of Techgroowers, Inc., a company engaged in data- and software-related services through the utilization of telecommunications facilities. On March 22, 2022, the SEC approved the amendment of Techgroowers' articles of incorporation which effectively changes its corporate name to M360, Inc., as well as its primary purpose which is to engage in the business of application-to-person (A2P) messaging.

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On February 4, 2020, GCVHI incorporated 917Ventures, Inc. as a holding company for GCVHI's business incubators.

On December 1, 2022, AHI acquired 49% and 51% of outstanding shares of Inquiro from 917Ventures, Inc. and Jerusalem Ventures Holdings Inc. (JVHI), respectively. The acquisition increased Globe's ownership interest from 49% to 100% and was accounted for as an acquisition of a subsidiary. Inquiro was incorporated to provide data management and other data-related services, through the utilization of telecommunication facilities.

On February 14, 2023, the SEC approved the amendment of AHI's articles of incorporation which effectively change its corporate name to Brave Connective Holdings, Inc. (BCHI).

On June 5, 2023, 917Ventures, Inc. incorporated its wholly owned subsidiary Slyce Digital, Inc. to engage in the business of developing, marketing, advertising, managing, and operating technology platforms.

On June 16, 2026, the SEC approved the amendment of Slyce's articles of incorporation which effectively changes its corporate name to Pettr Solutions Inc., as well as its primary purpose which is to develop, market, and operate digital solutions, software, and services that support animal health, wellness, recreation, and overall well-being.

1.12 Bayan Telecommunications Inc. (BTI) and Subsidiaries

Globe owns 99% of BTI, a stock corporation organized under the laws of the Philippines and enfranchised under RA No. 11503 and its related laws to render domestic and international telecommunications services. BTI is a facilities-based provider of data services and fixed-line telecommunications.

BTI's subsidiaries are: Radio Communications of the Philippines, Inc. (RCPI), Telecoms Infrastructure Corp. of the Philippines (Telicphil), Sky Internet, Incorporated (Sky Internet), GlobeTel Japan (formerly BTI Global Communications Japan, Inc.), and NDTN Land, Inc. (NLI), (herein collectively referred to as "BTI Group").

1.13 TaoDharma Inc. (Tao)

Globe Telecom owns 67% of Tao, an entity incorporated and registered under the laws of the Philippines. Tao operates and maintains retail stores in strategic locations within the Philippines that sells telecommunications or internet-related services, and devices, gadgets and accessories.

1.14 GTowers Inc (GTowers)

On August 17, 2018, GTowers was incorporated as a wholly owned subsidiary of Globe Telecom. GTowers is still under pre-operating stage as of reporting date.

1.15 NCS Philippines, Inc. (NCS PH, formerly Yondu, Inc.) and Subsidiaries

Globe Telecom owns 100% of Yondu an entity engaged in the development and creation of wireless products and services accessible through mobile devices or other forms of communication devices. It also provides internet and mobile value-added services, information technology and technical services including software development and related services. Yondu is registered with the Department of Transportation and Communication (DOTC) as a content provider.

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Yondu holds 100% of Rocket Search, Inc. (formerly Yondu Software Labs, Inc.), a company primarily engaged in providing information technology (IT) products and services and engaged in IT placement services. On October 21, 2024, Rocket Search's Board of Directors and shareholders approved the shortening of its corporate term to end on December 31, 2026, and subsequent closure. On August 29, 2025, the SEC approved the amendment of Rocket Search's articles of incorporation, effectively shortening its corporate term to December 31, 2026.

On December 15, 2022, Yondu acquired the ownership of Third Pillar Business Applications, Inc. (TPBAI) and Subsidiaries and CaelumPacific and Subsidiaries from GTI, a wholly-owned subsidiary of Globe Telecom.

On October 28, 2024, Yondu sold its ownership of CaelumPacific and Subsidiaries to GTI, a wholly-owned subsidiary of Globe Telecom.

On March 26, 2025, Globe Telecom entered into an agreement with NCSI Holdings Pte. Ltd (NCSI) to hold 51% ownership in Globe's subsidiary, Yondu, as well as Yondu's acquisition of NCSI Philippines (NCSI PH), making NCSI PH a fully owned subsidiary of Yondu. Upon closing, Globe will retain 49% ownership in Yondu and NCSI PH. Consequently, Yondu's assets and liabilities with net book value ₱1,665.16 million (including cash and cash equivalents of ₱529.76 million, see Note 3) and ₱519.97 million, were reclassified as assets held-for-sale and liabilities held-for-sale, respectively, in Globe's consolidated statements of financial position as of December 31, 2025.

Yondu, while a distinct Cash Generating Unit, was not considered as a separate major line of business. Consequently, its operational results was reported as part of Globe's continuing operations in the consolidated statements of comprehensive income until the transaction's closing date.

On January 2, 2026, Globe completed the closing of the sale of Yondu and transfer of ownership to NCSI with gain on sale of investment recognized in the consolidated statements of comprehensive income amounting to ₱96.59 million (see Notes 10.9 and 14). The transaction diluted Globe's ownership from 100% to 49% and resulted in a loss of control over Yondu. Thereafter, the investment in Yondu was accounted for as an investment in associate since Globe has significant influence in the financial and operating policy decisions of Yondu (See Note 10.9).

NCSI PH provides integrated IT, electronic, and communication services, encompassing consulting, outsourcing, supply management, and related engineering infrastructure.

On February 24, 2026, the SEC approved the amendment of Yondu's articles of incorporation which effectively changes its corporate name to NCS Philippines Inc. (NCS PH).

1.16 Third Pillar Business Applications, Inc. (TPBAI)

On August 17, 2020, GTI entered into a Share Purchase Agreement for the acquisition of 67% of TPBAI. TPBAI, a corporation organized under the laws of the Philippines, is engaged in systems integration, license reselling, and data management services.

Third Pillar Global Delivery Center Inc. (TPGDC) is a wholly owned subsidiary of TPBAI that is engaged in software implementation and maintenance services and the outsourcing arm of TPBAI. On January 1, 2022, TPBAI incorporated Third Pillar Asia Pacific Pte. Ltd. (TPAPPL), a wholly owned subsidiary organized under the laws of Singapore, as part of TPBAI's expansion to Asia Pacific.

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On December 15, 2022, the ownership of TPBAI and Subsidiaries was transferred from GTI to Yondu, Inc., a wholly-owned subsidiary of Globe Telecom.

On July 8, 2024, the Board of Directors approved Yondu's additional capital infusion amounting to ₱20.00 million, which further increased Yondu's ownership to 85%.

In April 2025, Yondu and Third Pillar's minority shareholders signed a deed of assignment to transfer the latter's shares to Yondu for a total consideration of ₱6.80 million. The excess of consideration over the carrying amount of the non-controlling interest was recognized under equity reserves amounting to ₱4.58 million (see Note 13.8). The acquisition increased Yondu's ownership in Third Pillar to 100%.

On May 8, 2026, the TPGDC's Board of Directors (BOD) and Shareholders approved the shortening of its corporate term to end on August 14, 2027 and subsequent closure. On June 26, 2026, the SEC approved the amendment to its articles of incorporation which effectively shortened the Company's corporate term to August 14, 2027.

Basis of Preparation and Presentation

The interim condensed consolidated financial statements have been prepared in accordance with the Philippine Accounting Standard (PAS) 34 - Interim Financial Reporting. Accordingly, the interim condensed consolidated financial statements do not include all of the information required in the annual audited financial statements, and should be read in conjunction with Globe's annual financial statements as at and for the year ended December 31, 2025.

The preparation of the financial statements in compliance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes.

The accompanying interim condensed consolidated financial statements have been prepared under the historical cost convention method, except for:

- certain financial instruments carried at fair value
- certain financial instruments, lease liabilities and asset retirement obligation carried at amortized cost;
- inventories carried at net realizable value;
- investments in joint ventures and associate in which equity method of accounting is applied;
- retirement benefit obligation measured at the present value of the defined benefit obligation net of the fair value of the plan assets

The interim consolidated financial statements of Globe are presented in Philippine Peso (₱), which is Globe Telecom's functional currency, and rounded to the nearest thousands, except when otherwise indicated.

The estimates and assumptions used in the accompanying interim condensed consolidated financial statements are consistent with those followed in the preparation of Globe's consolidated financial statements as at and for the year ended December 31, 2025, and are based upon management's evaluation of relevant facts and circumstances as at the date of the interim condensed consolidated financial statements. Actual results could differ from such estimates.

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2 Adoption of New Standards, Amendments to Standards and Interpretations

The accounting policies adopted in the preparation and presentation of the consolidated financial statements are consistent with prior years, except for the effects of the adoption of new and revised accounting standards set out below.

2.1 Adoption of New and Revised Standards Effective January 1, 2026

In the current year, Globe has applied a number of amendments to PFRS Accounting Standards and Interpretations issued by International Accounting Standards Board (IASB) that are effective for the annual period that begins on January 1, 2026. The adoption has not had any material impact on the disclosures or on the amounts reported in the consolidated financial statements.

2.1.1 Amendments to PFRS 9 and 7 – Amendments to the classification and measurement of Financial Instruments

The Amendments to IFRS 9 and IFRS 7 introduce clarifications and additional requirements relating to the classification, measurement, derecognition, and disclosure of financial instruments.

Derecognition of a financial liability settled through electronic transfer

The amendments to IFRS 9 clarify when a financial liability settled through an electronic payment system may be derecognised before the settlement date, provided specified criteria are met. If this accounting policy is elected, it must be applied consistently to all settlements made through the same electronic payment system.

Classification of financial assets

The amendments also provide additional guidance on assessing whether contractual cash flows of a financial asset are consistent with a basic lending arrangement, including assets with environmental, social, and governance (ESG)-linked features. Further clarifications are provided on financial assets with non-recourse features and on contractually linked instruments, including the characteristics that distinguish such instruments and the role of waterfall payment structures in creating concentrations of credit risk.

Disclosure of financial instruments

The amendments to IFRS 7 introduce additional disclosure requirements. These include enhanced disclosures for investments in equity instruments designated at fair value through other comprehensive income (FVTOCI), requiring entities to separately disclose fair value gains or losses relating to investments derecognised during the period and those held at the end of the reporting period. Additional disclosures are also required for contractual terms that could change the timing or amount of contractual cash flows upon the occurrence (or non-occurrence) of contingent events that are not directly related to basic lending risks and costs.

The amendments are effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted. If an entity elects early adoption, it is required to either apply all amendments at the same time or apply only the amendments related to the classification of financial assets, and disclose that fact. The amendments are required to be applied retrospectively in accordance with PAS 8, subject to specific transition provisions.

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3 Cash and Cash Equivalents

The cash and cash equivalents account consists of the following:

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
	(In Thousand Pesos)	
Cash on hand and in banks	**₱5,365,652**	₱8,234,554
Short-term money market placements	**14,289,943**	16,795,303
	₱19,655,595	₱25,029,857

Cash in banks earn interest at respective bank deposit rates.

Short-term money market placements are highly liquid investments that earn interest at prevailing rates and are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value. Globe classifies an investment as short-term money market placements if that investment has a maturity of three months or less from the date of acquisition.

Cash and cash equivalents of NCS PH (formerly Yondu) amounting to ₱529.76 million as of December 31, 2025 were shown as part of Assets held for sale in the consolidated statement of financial position following the agreement with NCSI to hold 51% ownership in the subsidiary. The closing of the sale was completed on January 2, 2026 (See Note 1.15).

The consolidated statements of cash flows presents cash flow from financing activities, which encompass cash flows related to lease liabilities, interest in loans and loans payables. Details of cash and non-cash movements from these accounts are disclosed in Notes 9.2 and 12, respectively.

4 Trade receivables – net

This account consists of receivables from:

	Note	**September 30 2026 (Unaudited)**	December 31 2025 (Audited)
		(In Thousand Pesos)	
Subscribers		**₱18,148,747**	₱19,215,108
Traffic settlements – net	20.1	**1,301,379**	938,823
Dealers		**423,093**	505,716
Others		**5,688,321**	4,918,498
		25,561,540	25,578,145
Less: Allowance for impairment losses			
Subscribers		**6,482,584**	6,870,560
Traffic settlements and others		**942,518**	815,045
		7,425,102	7,685,605
		₱18,136,438	₱17,892,540

Impairment loss on trade receivables amounted to ₱509.45 million and ₱599.13 million for the three-month period and ₱1,661.29 million and ₱2,160.44 million for the nine-month period ended September 30, 2026 and 2025, respectively (see Note 15.4).

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Globe analyzes its subscribers' receivables and contract assets based on internal credit rating. The following table shows the analysis of Globe's subscribers' receivables and contract assets.

September 30, 2026

	High Quality	Medium Quality	Low Quality	Terminated Accounts	Total
			(In Thousand Pesos)		
Wireless subscribers receivables:					
Consumer	**₱5,075,035**	**₱729,992**	**₱483,019**	**₱670,537**	**₱6,958,583**
Business	**288,749**	**338,812**	**27,279**	**337,468**	**992,308**
	5,363,784	**1,068,804**	**510,298**	**1,008,005**	**7,950,891**
Wireline subscribers receivables:					
Consumer	**700,146**	**306,962**	**431,145**	**2,061,491**	**3,499,744**
Business	**921,599**	**1,852,210**	**772,225**	**3,152,078**	**6,698,112**
	1,621,745	**2,159,172**	**1,203,370**	**5,213,569**	**10,197,856**
Total subscribers' receivables	**6,985,529**	**3,227,976**	**1,713,668**	**6,221,574**	**18,148,747**
Wireless contract assets					
Consumer	**2,769,595**	**394,811**	**136,427**	**29,790**	**3,330,623**
Business	**560,325**	**278,865**	**12,785**	**8,121**	**860,096**
	3,329,920	**673,676**	**149,212**	**37,911**	**4,190,719**
Total subscribers' receivables and contracts assets	**₱10,315,449**	**₱3,901,652**	**₱1,862,880**	**₱6,259,485**	**₱22,339,466**

December 31, 2025

	High Quality	Medium Quality	Low Quality	Terminated Accounts	Total
			(In Thousand Pesos)		
Wireless subscribers receivables:					
Consumer	₱5,276,082	₱746,446	₱494,554	₱758,263	₱7,275,345
Business	532,269	331,037	34,055	563,196	1,460,557
	5,808,351	1,077,483	528,609	1,321,459	8,735,902
Wireline subscribers receivables:					
Consumer	522,544	354,595	402,673	2,304,364	3,584,176
Business	1,021,592	1,953,578	518,202	3,401,658	6,895,030
	1,544,136	2,308,173	920,875	5,706,022	10,479,206
Total subscribers' receivables	7,352,487	3,385,656	1,449,484	7,027,481	19,215,108
Wireless contract assets					
Consumer	3,104,075	442,491	152,903	33,387	3,732,856
Business	508,244	252,444	11,581	7,361	779,630
	3,612,319	694,935	164,484	40,748	4,512,486
Total subscribers' receivables and contracts assets	₱10,964,806	₱4,080,591	₱1,613,968	₱7,068,229	₱23,727,594

Globe's credit risk rating comprises the following categories:

- High quality accounts are accounts considered to be of good quality, have consistently exhibited good paying habits, and are unlikely to miss payments. High quality accounts primarily include strong corporate and consumer accounts with whom Globe has excellent payment experience. ECL rates applied in this category ranges from 0-10%.

- Medium quality accounts are accounts that exhibited good paying habits but may require minimal monitoring with the objective of moving accounts to high quality rating. Medium quality accounts primarily include subscribers whose creditworthiness can be moderately affected by adverse changes in economic and financial conditions, but will not necessarily, reduce the ability of the subscriber to fulfill its obligations.

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It includes customers with whom Globe has limited experience and therefore, creditworthiness needs to be further established over time. ECL rates applied in this category ranges from 10.1-50%.

- Low quality accounts are accounts which exhibit characteristics that are identified to have increased likelihood to miss payments. Low quality accounts are subject to closer monitoring and scrutiny with the objective of managing risk and moving accounts to improved rating category. It primarily includes mass consumer, corporate and SME customers whose creditworthiness are easily affected by adverse changes in economic and financial conditions. ECL rates applied in this category ranges from 50.1-100%.

- Terminated accounts are accounts in cancelled status. Although there is a possibility that terminated accounts may still be collected by exhausting collection efforts, the probability of recovery has significantly deteriorated. ECL rates applied in this category is 100% with recovery rates assumptions.

5 Contract Assets and Liabilities

5.1 Contract Assets – net

Movements in the contract assets for the periods are as follows:

	Note	Three – Month Period Ended September 30		Nine – Month Period Ended September 30	
		2026	2025	**2026**	2025
		(Unaudited and In Thousand Pesos)			
Contract assets					
Balance at beginning of the period		**₱4,477,655**	₱4,959,127	**₱4,512,486**	₱5,442,961
Additions during the period		**1,003,102**	1,126,050	**3,637,400**	3,794,010
Billed to subscribers during the period		**(1,147,030)**	(1,280,835)	**(3,523,893)**	(4,089,900)
Impairment loss	15.4	**(143,008)**	(155,688)	**(435,274)**	(498,417)
Contract assets - net		**₱4,190,719**	₱4,648,654	**₱4,190,719**	₱4,648,654

As of December 31, 2025, Contract Assets - net amounted to ₱4,512,486

Globe provides wireless communication services to subscribers which are bundled with sale of handsets and other devices. Globe allocates the revenue based on the stand-alone selling prices (SSP) of each performance obligation. Contract assets are recognized for the unbilled portion of revenue allocated to the sale of handset and other devices which will be reduced as the monthly service fees are billed to the subscribers.

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5.2 Deferred Revenues

The following table provides information about the contract liabilities and other deferred revenues:

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
	(In Thousand Pesos)	
Advance monthly service fees	**₱3,602,660**	₱3,917,823
Deferred revenue from wireless subscribers under prepaid arrangements	**2,375,910**	2,276,806
Deferred revenue rewards	**29,606**	35,698
Others	**67,320**	63,527
	6,075,496	6,293,854
Less: Current portion	**5,935,954**	5,912,304
Noncurrent portion	**₱139,542**	₱381,550

Advance monthly service fees represent advance billings to postpaid subscribers arising from contracts.

Deferred revenues from wireless subscribers under prepaid arrangements are recognized as revenues upon actual usage of airtime value, consumption of prepaid subscription fees or upon expiration of the unused load value.

Deferred revenue rewards represent unredeemed customer award credit under customer loyalty program.

Deferred revenues from wireless subscribers under prepaid arrangements, deferred revenue rewards and advance monthly service fees are recognized as revenues within 12 months.

The following table shows the rollforward analysis of contract liabilities and other deferred revenues:

	Three-month period ended September 30		**Nine-month period ended September 30**	
	2026	2025	**2026**	2025
	(Unaudited and In Thousand Pesos)			
Balance at the beginning of the period	**₱6,053,496**	₱6,373,787	**₱6,293,854**	₱6,694,605
Additions during the period	**32,790,874**	21,845,342	**103,474,619**	86,849,544
Recognized as revenue during the period	**(32,768,874)**	(21,617,742)	**(103,692,977)**	(86,942,762)
Balance at end of period	**₱6,075,496**	₱6,601,387	**₱6,075,496**	₱6,601,387

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6 Prepayment and Other Assets

6.1 Prepayments and Other Assets – net

This account consists of:

	Notes	September 30 2026 (Unaudited)	December 31 2025 (Audited)
		(In Thousand Pesos)	
Advance payments to suppliers and contractors	20.2	**₱9,934,934**	₱14,554,399
Prepayments		**6,302,638**	5,887,702
Input VAT – net		**6,178,335**	6,530,969
Investment property		**5,613,902**	5,616,728
Investments in equity and debt securities		**4,794,999**	4,741,533
Non-trade receivables – net	6.2	**4,485,780**	3,648,674
Creditable withholding tax		**1,380,239**	1,284,388
Security deposits		**1,796,036**	1,734,996
Loans receivable from related parties		**740,000**	740,000
Deferred contract costs	6.3	**714,017**	587,805
Others		**2,895,499**	2,595,791
		44,836,379	47,922,985
Less: Current portion		**21,319,100**	20,135,505
Noncurrent portion		**₱23,517,279**	₱27,787,480

Investment properties consist of land and building which are held to earn rentals and for capital appreciation. Depreciation and amortization of investment properties amounted to ₱1.01 million and ₱2.83 million for the three-month and nine-month period ended September 30, 2026, ₱0.95 million and ₱2.83 million for the three-month and nine-month period ended September 30, 2025, respectively (see Note 15.2).

The "Prepayments" account includes prepaid insurance, rent, maintenance, and licenses fees among others.

Fair value (loss) gain from investment in equity securities recognized in consolidated OCI amounted to (₱42.18) million and ₱21.34 million for the nine-month period ended September 30, 2026 and 2025, respectively (see Note 13.8).

6.2 Non-trade receivables - net

Non-trade receivables – net consists of:

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
	(In Thousand Pesos)	
Due from related parties	**₱2,274,828**	₱1,880,450
Advances to employees	**304,194**	298,773
Others	**1,955,712**	1,487,101
	4,534,734	3,666,324
Allowance for impairment loss	**(48,954)**	(17,650)
	₱4,485,780	₱3,648,674

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6.3 Deferred Contract Costs

Deferred contract costs pertain to incremental costs incurred in the effort to obtain and fulfill the contract with subscribers. Details are as follows:

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
	(In Thousand Pesos)	
Cost to obtain contracts with customers:		
Commissions	**₱447,335**	₱232,819
Cost to fulfill contracts with customers		
Installation costs	**266,682**	354,986
	₱714,017	₱587,805

Deferred contract costs are capitalized and subsequently amortized on a straight-line basis over the term of the subscription contract. Movements in the deferred contract costs for the period are as follows:

	Three – Month Period Ended September 30		**Nine – Month Period Ended September 30**	
	2026	2025	**2026**	2025
	(Unaudited and in Thousand Pesos)			
Balance at beginning of the period	**₱680,005**	₱392,474	**₱587,805**	₱551,231
Amounts capitalized during the period	**217,973**	314,491	**681,352**	943,060
Amounts recognized as expense	**(183,961)**	(257,945)	**(555,140)**	(1,045,271)
Balance at the end of the period	**₱714,017**	₱449,020	**₱714,017**	₱449,020

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7 Property and Equipment – net

The rollforward analysis of this account follows:

September 30, 2026

	Telecommunication Equipment	Buildings, Land and Leasehold Improvement	Cable System	Office Equipment	Transportation Equipment	Assets Under Construction	Total
			(Unaudited and In Thousand Pesos)				
Cost							
At January 1, 2026	**₱551,560,732**	**₱70,113,811**	**₱24,528,877**	**₱17,753,844**	**₱4,783,166**	**₱80,926,941**	**₱749,667,371**
Additions	**3,450,241**	**68,825**	**-**	**257,374**	**529,422**	**44,787,348**	**49,093,210**
Retirements/disposals	**(1,355,037)**	**(731,473)**	**(10,757)**	**(385,570)**	**(379,440)**	**(23,494)**	**(2,885,771)**
Reclassifications and transfers (Note 8)	**46,125,595**	**1,928,427**	**-**	**405,845**	**(2,141)**	**(51,061,130)**	**(2,603,404)**
Others	**43,395**	**-**	**355,607**	**335**	**-**	**14,936**	**414,273**
At September 30, 2026	**599,824,926**	**71,379,590**	**24,873,727**	**18,031,828**	**4,931,007**	**74,644,601**	**793,685,679**
Accumulated Depreciation and Amortization							
At January 1, 2026	**317,939,005**	**31,951,660**	**19,217,366**	**16,803,839**	**3,549,243**	**-**	**389,461,113**
Depreciation and amortization (Note 15.2)	**26,873,701**	**2,259,925**	**647,328**	**381,093**	**377,631**	**-**	**30,539,678**
Retirements/disposals	**(751,797)**	**(701,088)**	**(2,974)**	**(385,570)**	**(334,560)**	**-**	**(2,175,989)**
Others	**58,286**	**-**	**213,951**	**324**	**-**	**-**	**272,561**
At September 30, 2026	**344,119,195**	**33,510,497**	**20,075,671**	**16,799,686**	**3,592,314**	**-**	**418,097,363**
Accumulated Impairment Losses							
At January 1, 2026	**4,033,302**	**43,591**	**-**	**128**	**-**	**2,046**	**4,079,067**
Write-off/adjustments	**(566)**	**-**	**-**	**-**	**-**	**-**	**(566)**
At September 30, 2026	**4,032,736**	**43,591**	**-**	**128**	**-**	**2,046**	**4,078,501**
Carrying amount at September 30, 2026	**₱251,672,995**	**₱37,825,502**	**₱4,798,056**	**₱1,232,014**	**₱1,338,693**	**₱74,642,555**	**₱371,509,815**
Carrying amount at December 31, 2025	₱229,588,425	₱38,118,560	₱5,311,511	₱949,877	₱1,233,923	₱80,924,895	₱356,127,191

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Globe

September 30, 2025

	Telecommunication Equipment	Buildings, Land and Leasehold Improvement	Cable System	Office Equipment	Transportation Equipment	Assets Under Construction	Total
			(Unaudited and In Thousand Pesos)				
Cost							
At January 1, 2025	₱500,769,712	₱68,807,089	₱24,426,606	₱17,569,441	₱4,665,079	₱95,533,175	₱711,771,102
Additions	2,009,009	97,760	-	164,446	354,054	36,060,717	38,685,986
Retirements/disposals	(770,383)	(2,347)	-	(122,761)	(291,833)	(24,770)	(1,212,094)
Reclassifications and transfers (Note 8)	40,786,463	1,687,141	(198)	216,604	12,201	(46,107,071)	(3,404,860)
Adjustment from subsidiary reclassified to assets-held-for-sale (Note 1.15)	-	(41,398)	-	(100,876)	-	(28,947)	(171,221)
Others	12,303	-	49,458	346	-	843	62,950
At September 30, 2025	542,807,104	70,548,245	24,475,866	17,727,200	4,739,501	85,433,947	745,731,863
Accumulated Depreciation and Amortization							
At January 1, 2025	288,013,284	29,318,012	18,358,690	16,434,144	3,366,559	-	355,490,689
Depreciation and amortization (Note 15.2)	23,405,816	2,189,130	594,251	460,647	377,476	-	27,027,320
Retirements/disposals	(357,722)	(2,347)	-	(117,893)	(232,836)	-	(710,798)
Reclassifications and transfers (Note 8)	(27,190)	(29,371)	3,089	(701)	-	-	(54,173)
Adjustment from subsidiary reclassified to assets-held-for-sale (Note 1.15)	-	(28,805)	-	(55,141)	-	-	(83,946)
Others	774	-	28,729	1,649	-	-	31,152
At September 30, 2025	311,034,962	31,446,619	18,984,759	16,722,705	3,511,199	-	381,700,244
Accumulated Impairment Losses							
At January 1, 2025	4,119,550	43,591	-	128	-	2,043	4,165,312
Write-off	(56,725)	-	-	-	-	-	(56,725)
At September 30, 2025	4,062,825	43,591	-	128	-	2,043	4,108,587
Carrying amount at September 30, 2025	₱227,709,317	₱39,058,035	₱5,491,107	₱1,004,367	₱1,228,302	₱85,431,904	₱359,923,032

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Assets under construction include intangible components of a network system and indefeasible right of use (IRU) which are reclassified to intangible assets and right of use assets, respectively, subject to amortization only when assets become available for use (see Note 8). As of September 30, 2026 and 2025, assets under construction reclassified to intangible assets and rights of use assets totaled to ₱2,603.40 million and ₱3,174.90 million, respectively.

Investments in cable systems include the cost of Globe's ownership share in the capacity of certain cable systems under a joint undertaking or a consortium or private cable set-up. It also includes the cost of cable landing station and transmission facilities where Globe is the landing party.

Globe uses its borrowed funds to finance self-constructed property and equipment. Borrowing costs incurred relating to these qualifying assets were included in the cost of property and equipment using 4.97% and 5.28% capitalization rates for the nine-month period ended September 30, 2026 and 2025, respectively. Globe's total capitalized borrowing costs amounted to ₱3,485.95 million and ₱4,255.77 million for the nine-month period ended September 30, 2026 and 2025, respectively (see Note 12).

The reconciliation of total additions to property and equipment and actual cash flows from acquisition of property and equipment are shown below:

	Nine-Month Period Ended September 30	
	2026	2025
	(Unaudited and In Thousand Pesos)	
Additions to property and equipment	**₱49,093,210**	₱38,685,986
Effect of movements in liabilities and prepayments	**(9,840,763)**	(3,008,577)
Capitalized interest	**(3,485,950)**	(4,255,768)
Cash flows from acquisition of property and equipment	**₱35,766,497**	₱31,421,641

Sale and Leaseback of Telecom Towers

In 2022 and 2023, Globe signed sale and leaseback agreements with four tower companies consisting of 7,506 telecom towers and related passive telecom infrastructure. The closing of the agreements will be on a staggered basis depending on the satisfaction of closing conditions, according to the number of towers transferred.

Information on Globe's sale of telecom towers were as follows:

	Three-Month Period Ended September 30		Nine-Month Period Ended September 30	
	2026	**2025**	**2026**	**2025**
	(Unaudited and In Thousand Pesos except no. of Telecom Towers)			
Telecom towers sold (*In absolute numbers in units)*	**-**	96	**-**	273
Cash consideration net of direct costs	**₱-**	₱1,175,112	**₱-**	₱3,177,259
Gain on sale on leaseback of telecom towers - net	**-**	80,134	**-**	380,717

The leaseback arrangements for those telecom towers sold took effect at the date of sale.

The gain recognized from the sale and leaseback transaction represents only the amount relating to the rights in the underlying assets that were transferred to the buyer-lessor after considering the lease liabilities recognized from the leaseback (see Note 9).

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As of September 30, 2026 and 2025, Globe completed the sale of 6,945 telecom towers, representing 93% of the total towers portfolio subject to sale.

As of September 30, 2026 and December 31, 2025, property and equipment with net book value of ₱3,038.41 million and ₱3,041.42 million, respectively, were continued to be classified as assets-held-for-sale as Globe remains committed to its plan to sell the telecom towers.

8 Intangible Asset and Goodwill – net

8.1 Application software licenses, platforms and other intangible assets

The rollforward analysis of this account follows:

September 30, 2026

	Notes	Application Software and Licenses	Other Intangible Assets	Total Intangible Assets
		(Unaudited and In Thousand Pesos)		
Cost				
At January 1		**₱78,059,948**	**₱9,722,392**	**₱87,782,340**
Additions		**57,873**	**-**	**57,873**
Retirements/disposals		**(583,499)**	**-**	**(583,499)**
Transferred from property equipment	7	**2,603,404**	**-**	**2,603,404**
Others		**33**	**-**	**33**
At September 30		**80,137,759**	**9,722,392**	**89,860,151**
Accumulated Amortization				
At January 1		**65,829,188**	**2,265,424**	**68,094,612**
Amortization	15.2	**3,131,497**	**104,727**	**3,236,224**
Retirements/disposals		**(582,187)**	**-**	**(582,187)**
Others		**197**	**-**	**197**
At September 30		**68,378,695**	**2,370,151**	**70,748,846**
Carrying Amount at September 30, 2026		**₱11,759,064**	**₱7,352,241**	**₱19,111,305**
Carrying Amount at December 31, 2025		₱12,230,760	₱7,456,968	₱19,687,728

September 30, 2025

	Notes	Application Software and Licenses	Other Intangible Assets	Total Intangible Assets
		(Unaudited and In Thousand Pesos)		
Cost				
At January 1		₱74,312,700	₱5,993,692	₱80,306,392
Additions		18,496	-	18,496
Adjustment from subsidiary reclassified to assets-held-for-sale	1.15	(26,158)	-	(26,158)
Retirements/disposals		(193,812)	-	(193,812)
Transferred from property and equipment	7	3,174,901	-	3,174,901
Others		(1)	-	(1)
At September 30		77,286,126	5,993,692	83,279,818
Accumulated Amortization				
At January 1		59,668,328	2,187,933	61,856,261
Amortization	15.2	4,358,361	53,881	4,412,242
Adjustment from subsidiary reclassified to assets-held-for-sale	1.15	(13,367)	-	(13,367)
Retirements/disposal		(186,734)	-	(186,734)
Transferred from property and equipment	7	49,289	-	49,289
Others		(840)	-	(840)
At September 30		₱63,875,037	₱2,241,814	₱66,116,851
Carrying Amount at September 30, 2025		₱13,411,089	₱3,751,878	₱17,162,967

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Other intangible assets consist of customer contracts, franchise and spectrum. As of September 30, 2026 and December 31, 2025, there was no indication that the application software licenses and other intangible assets are impaired.

8.2 Goodwill

	Notes	**September 30 2026 (Unaudited)**	September 30 2025 (Unaudited)
Cost			
At January 1		**₱1,140,248**	₱1,680,771
Adjustment from subsidiary reclassified to assets-held-for-sale	1.15	**-**	(540,523)
Carrying Amount at September 30		**₱1,140,248**	₱1,140,248

As of December 31, 2025, Goodwill amounted to ₱1,140,248.

As of September 30, 2026 and December 31, 2025, Globe's goodwill amounting to ₱1,140.25 million is attributable to the acquisition of BTI.

As of December 31, 2025, Goodwill on Yondu amounting to ₱540.52 million were reclassified to Assets held-for-sale following the agreement with NCSI for the latter to hold 51% ownership in Yondu and Yondu's acquisition of NCSI-PH. The sale of Yondu to NCSI was completed on January 2, 2026 (See Note 1.15).

Globe conducts its annual impairment test of goodwill in the third fiscal quarter of each year. Goodwill arising from the acquisition of BTI has been allocated to the mobile communications CGU for impairment testing purposes.

The recoverable amount of the CGU is determined based on value in use calculations using cash flow projections from business plans covering a five-year period. Based on the Goodwill impairment testing performed in the third fiscal quarter of 2026, the recoverable amount of the CGU was substantially in excess of its carrying amount.

Sensitivity Analysis

Globe has determined that the recoverable amount calculations are most sensitive to changes in assumptions on cash flow projections, discount rate, and verifiable industry growth rates. In 2026, the pre-tax discount rate applied to cash flow projections for mobile communications CGU is 10.21%. The cash flows beyond the five-year period were extrapolated using the average terminal growth rate for telecommunication industry of 1.50%.

Globe has conducted an analysis of the sensitivity of the impairment test to changes in the key assumptions used to determine the recoverable amount of the CGU. Management believes that any reasonably possible change in the key assumptions on which the recoverable amount of the CGU is based would not result in impairment loss due to the substantial headroom.

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9 Lease Commitments

9.1 Right of use assets – net

The rollforward analysis of this account follows:

September 30, 2026

	Network Sites	Leased lines, IRUs and Data Centers	Transportation Equipment	Corporate Office	Stores	Total
			(Unaudited and In Thousand Pesos)			
At January 1	**₱94,224,284**	**₱4,388,696**	**₱458,630**	**₱230,358**	**₱116,617**	**₱99,418,585**
Additions	**21,923,291**	**282,503**	**489,940**	**3,624**	**55,017**	**22,754,375**
Terminations and modifications	**(2,838,276)**	**(377,313)**	**(627)**	**18**	**(4,286)**	**(3,220,484)**
Depreciation (Note 15.2)	**(7,615,620)**	**(1,291,586)**	**(319,260)**	**(160,386)**	**(100,003)**	**(9,486,855)**
Carrying Amount at September 30, 2026	**₱105,693,679**	**₱3,002,300**	**₱628,683**	**₱73,614**	**₱67,345**	**₱109,465,621**
Carrying Amount at December 31, 2025	₱94,224,284	₱4,388,696	₱458,630	₱230,358	₱116,617	₱99,418,585

September 30, 2025

	Network Sites	Leased lines, IRUs and Data Centers	Transportation Equipment	Corporate Office	Stores	Total
			(Unaudited and In Thousand Pesos)			
At January 1	₱83,747,805	₱5,500,744	₱586,630	₱518,895	₱110,384	₱90,464,458
Additions	15,014,661	179,550	245,750	-	61,202	15,501,163
Modifications and terminations	(928,225)	(76,109)	(6,475)	16,992	10,021	(983,796)
Depreciation (Note 15.2)	(6,161,195)	(1,739,789)	(304,170)	(228,856)	(105,434)	(8,539,444)
Carrying Amount at September 30, 2025	₱91,673,046	₱3,864,396	₱521,735	₱307,031	₱76,173	₱96,442,381

Network sites leases include ground lease occupied by self-constructed tower assets, Tower leases from sale and leaseback arrangements with Tower Companies and Tower Leases from Build to Suite arrangement with Tower Companies.

Sale and Leaseback of Telecom Towers

As disclosed in Note 7 – Property and Equipment, Globe signed sale and leaseback agreements consisting of 7,506 telecom towers and related passive telecom infrastructure. The contract also covers the leaseback of the sold telecom towers for an initial period of 15 years with option to extend upon agreement by the parties.

The leaseback arrangements for those telecom towers sold took effect at the date of sale. Information on Globe's leaseback arrangements follows:

	Three-Month Period Ended September 30		Nine-Month Period Ended September 30	
	2026	2025	**2026**	2025
	(Unaudited and In Thousand Pesos Except no. of Telecom Towers)			
No. of Telecom sold (*In absolute numbers in units)*	**-**	96	**-**	273
Recognition of lease liabilities	**₱-**	₱1,035,153	**₱-**	₱2,888,582
Recognition of ROU assets	**-**	378,797	**-**	1,327,820

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The recognition of additional ROU assets represents only the rights retained by Globe over the telecom towers leased back from the tower companies.

As of September 30, 2026 and December 31, 2025, ROU assets with remaining net book value of ₱1,205.92 million, were continued to be classified as assets-held-for-sale as Globe remains committed to its plan to sell the telecom towers.

9.2 Lease liabilities

The following table provides the lease liabilities in relation to leased assets:

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
	(In Thousand Pesos)	
Network sites – net	**₱139,244,858**	₱126,751,492
Leased lines, IRU and Data Centers	**632,040**	1,749,686
Transportation Equipment	**599,493**	417,799
Stores	**146,662**	174,925
Corporate Office	**88,816**	151,554
	140,711,869	129,245,456
Less: Current portion	**10,056,946**	9,067,593
Noncurrent portion	**₱130,654,923**	₱120,177,863

Network sites consist of telecom towers and ground leases.

The rollforward analysis of this account follows:

September 30, 2026

	Network Sites - net	**Leased Lines, IRUs and Data Centers**	**Transportation Equipment**	**Corporate Office**	**Stores**	**Total**
			(Unaudited and In Thousand Pesos)			
At January 1, 2026	**₱126,751,492**	**₱1,749,686**	**₱417,799**	**₱151,554**	**₱174,925**	**₱129,245,456**
Additions	**21,923,291**	**91,835**	**489,940**	**3,624**	**55,017**	**22,563,707**
Interests (Note 15.3)	**6,751,904**	**22,238**	**21,244**	**4,410**	**4,969**	**6,804,765**
Settlements	**(13,349,637)**	**(870,931)**	**(328,864)**	**(70,791)**	**(85,034)**	**(14,705,257)**
Terminations and modifications	**(2,832,192)**	**(360,788)**	**(626)**	**19**	**(3,215)**	**(3,196,802)**
Carrying Amount at September 30, 2026	**₱139,244,858**	**₱632,040**	**₱599,493**	**₱88,816**	**₱146,662**	**₱140,711,869**
Carrying Amount at December 31, 2025	₱126,751,492	₱1,749,686	₱417,799	₱151,554	₱174,925	₱129,245,456

September 30, 2025

	Network Sites – net	**Leased Lines and Data Centers**	**Transportation Equipment**	**Corporate Office**	**Stores**	**Total**
			(Unaudited and In Thousand Pesos)			
At January 1, 2025	₱111,850,877	₱3,178,317	₱520,332	₱427,025	₱131,323	₱116,107,874
Additions	16,575,423	179,550	245,750	-	61,201	17,061,924
Interests (Note 15.3)	5,782,003	108,187	22,277	17,184	3,273	5,932,924
Settlements	(8,966,153)	(1,360,921)	(303,326)	(234,449)	(56,252)	(10,921,101)
Modifications and terminations	(1,072,278)	(105,925)	(6,476)	16,992	10,052	(1,157,635)
Carrying Amount at September 30, 2025	₱124,169,872	₱1,999,208	₱478,557	₱226,752	₱149,597	₱127,023,986

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As of September 30, 2026 and December 31, 2025, lease liabilities on network sites represent net obligations to lessors after offsetting lease receivables amounting to ₱623.75 million and ₱730.77 million, respectively. Interest income from sublease receivables amounted to ₱7.44 million and ₱23.49 million in the three-month and nine-month period ended September 30, 2026, and ₱10.75 million and ₱29.84 million in the three-month and nine-month period ended September 30, 2025, respectively, presented net of interest expense on lease liabilities (See Note 15.3). Collections from sublease receivables amounted to ₱10.59 million and ₱122.18 million for the three-month and nine-month period ended September 30, 2026, and ₱46.88 million and ₱144.09 million for the three-month and nine-month period ended September 30, 2025, respectively.

As of September 30, 2026 and December 31, 2025, the portion of the lease liabilities related to ROU assets that are reclassified to assets classified as held-for-sale amounted to ₱1.05 billion and ₱1.52 billion, respectively. Such liabilities will remain as Globe's liability until the closing conditions on the transfer of assets are met, on which date, these liabilities will be pre-terminated.

9.3 Short-term Leases and Leases of Low Value Assets

Short-term leases and leases of low-value assets charged as operating expenses amounted to ₱821.58 million and ₱2,860.60 million for the three-month and nine-month period ended September 30, 2026, and ₱840.88 million and ₱2,528.90 million for the three-month and nine-month period ended September 30, 2025, respectively (see Note 15.1). The related cash outflows from these leases are presented as net cash flows from operating activities amounting to ₱2,723.94 million and ₱2,638.85 million for the nine-month period ended September 30, 2026 and 2025, respectively.

10 Investments in Joint Ventures and Associate

This account consists of the following:

	Notes	**September 30 2026 (Unaudited)**	December 31 2025 (Audited)
		(In Thousand Pesos)	
Investments in Joint Ventures			
Vega	10.1	**₱33,599,000**	₱33,488,757
Mynt	10.2	**28,385,656**	24,003,286
GSG	10.3	**9,708,193**	9,458,861
Gogoro Philippines, Inc.	10.7	**-**	234,135
TechGlobal	10.4	**188,246**	189,898
Bridge Mobile Pte. Ltd (BMPL)	10.5	**65,995**	61,104
Telecommunications Connectivity, Inc. (TCI)	10.6	**46,021**	43,503
Others	10.8	**290,681**	238,026
		72,283,792	67,717,570
Investment in Associate			
NCS PH	10.9	**907,405**	-
Investments in Joint Ventures and Associate		**₱73,191,197**	₱67,717,570

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Equity share in net income (loss) from investment in joint ventures and associate are as follows:

	Three – Month Period Ended September 30		Nine – Month Period Ended September 30	
	2026	2025	**2026**	2025
	(Unaudited and In Thousand Pesos)			
Investments in joint ventures				
Mynt	**₱1,859,626**	₱1,464,704	**₱5,561,688**	₱5,273,670
GSG	**122,653**	99,640	**249,333**	236,169
Gogoro Philippines, Inc.	**(234,135)**	-	**(234,135)**	-
Vega	**113,845**	(35,724)	**110,244**	(85,290)
TCI	**789**	1,038	**2,518**	1,467
BMPL	**637**	620	**537**	1,745
TechGlobal	**(4,565)**	574	**(1,652)**	1,721
Others	**(70,514)**	2	**(90,544)**	(47,070)
Investment in associate				
NCS PH	**(35,244)**	-	**(8,015)**	-
	₱1,753,092	₱1,530,854	**₱5,589,974**	₱5,382,412

Investment in joint ventures share in other comprehensive income (loss) are as follows:

	Note	Three – Month Period Ended September 30		Nine – Month Period Ended September 30	
		2026	2025	**2026**	2025
		(Unaudited and In Thousand Pesos)			
BMPL	13.8	**₱1,862**	₱1,782	**₱5,284**	₱337

10.1 Investment in Vega

On May 30, 2016, Globe Telecom's BOD, through its Executive Committee, approved the signing of a Sale and Purchase Agreement (SPA) and other related definitive agreements for acquisition of 50% equity interest in the telecommunications business of San Miguel Corporation (SMC), Schutzengel Telecom, Inc. and Grace Patricia W. Vilchez-Custodio (the "Sellers"; SMC being the major seller) through their respective subsidiaries namely, VTI, BAHC and BHC, respectively (the Acquirees). The remaining 50% equity stake in VTI, BAHC and BHC was acquired by Philippine Long Distance Telephone Company (PLDT) under similar definitive agreements.

Globe's investment in VTI includes redeemable preference share, which VTI partially redeemed on September 2, 2025, at the issue price, resulting in ₱600.00 million proceeds in cash for Globe.

VTI owns an equity stake in Liberty Telecom Holdings, Inc. (LIB), a publicly-listed company in the Philippine Stock Exchange. It also owns, directly and indirectly, equity stakes in various enfranchised companies, including Bell Telecommunication Philippines, Inc. (Bell Tel), Eastern Telecom Philippines, Inc. (Eastern Telecom), Cobaltpoint Telecommunication, Inc (formerly Express Telecom, Inc.), and Tori Spectrum Telecom, Inc., among others.

The acquisition provided Globe Telecom an access to certain frequencies assigned to Bell Tel in the 700 Mhz, 900 Mhz, 1800 Mhz, 2300 Mhz and 2500 Mhz bands through a co-use arrangement approved by the NTC on May 27, 2016.

The memorandum of agreement between Globe and PLDT provides for both parties to pool resources and share in the profits and losses of the companies on a 50%-50% basis with a view to being financially self-sufficient and able to operate or borrow funds without recourse to the parties.

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10.2 Investment in Mynt

Mynt is engaged in purchasing, subscribing, owning, holding and assigning real and personal property, shares of stock and other securities. Mynt primarily operates its major business lines through two wholly-owned subsidiaries: (i) G-Xchange, Inc. (GXI) and (ii) Fuse Financing Inc. (Fuse). GXI is registered with the Bangko Sentral ng Pilipinas (BSP) as a remittance agent and electronic money issuer under the GCash brand. Fuse is the financing arm of Mynt with a financing license under the SEC. Mynt's key products and services, through its subsidiaries, include: in payments, allowing customers to send and receive money anywhere in the Philippines and to other bank accounts, purchase prepaid load, pay bills nationwide, and purchase from merchants and social sellers both online and offline; In digital financial services, giving users access to credit, savings, investments, and insurance.

On August 1, 2024, Mynt secured fresh strategic investments from AC, through its wholly-owned subsidiary, AC Ventures Holdings, Inc. (ACV), and Mitsubishi UFJ Financial Group (MUFG), through its consolidated subsidiary, MUFG Bank Ltd., pushing Mynt's valuation to $5 billion. On February 12, 2025, Mynt and MUFG closed its transaction on MUFG's acquisition of Mynt shares, completing MUFG's 8% stake in Mynt. The deal resulted in the dilution of Globe's ownership in Mynt from 36% to 34%. Accordingly, gain on deemed sale of investment in Mynt amounting to ₱2,560.36 million was recognized in the consolidated statements of comprehensive income (See Note 14).

On June 2, 2025, the Board of Directors and shareholders of Mynt approved the amendment to its Articles of Incorporation which includes, among others, the reduction of the par value of its common shares from ₱1.00 to ₱0.03 per share and a corresponding increase in the number of its authorized capital stock from 2,149,773,612 to 71,659,120,400 (the "Stock Split"). The amount of the authorized capital stock was retained at ₱2,149,773,612. This was approved by the SEC on October 21, 2025. The stock split did not affect the total amount of share capital, share premium, or total equity.

On January 23, 2026, the SEC approved the change in corporate name of Globe Fintech Innovations, Inc. to Mynt Inc., pursuant to a resolution of the Board of Directors and shareholders dated December 5, 2025.

Subsequently, on March 10, 2026, the Board of Directors and shareholders approved the following amendments to its Articles of Incorporation:

- The amendment of its primary purpose to include the ownership of and right to deal in intellectual properties;
- The amendment of its secondary purpose to include the provision of other technology-enabled services and solutions to external customers; and
- The amendment of its principal office.

The amended Articles of Incorporation was issued by the SEC on April 21, 2026.

On June 17, 2026, Mynt declared dividends to its existing shareholders representing a return of investment. Globe received ₱1,692.40 million in cash proceeds on June 30, 2026.

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On June 17, 2026, the Board of Directors approved the filing of the registration statement with the SEC and the listing application with the PSE in connection with the proposed initial public offering (IPO) of the outstanding common shares of Mynt with the following indicative terms and conditions, subject to prevailing market conditions:

- The base offering will be equivalent to 12.0% of the outstanding common shares of Mynt post-IPO (Firm Shares), with an overallotment option equivalent to 1.8% of the outstanding common shares of Mynt post-IPO (Option Shares), with each common share having a par value of ₱0.03 per common share;
- The Firm Shares will consist of both primary and secondary common shares.

On July 2, 2026, Mynt filed a registration statement with the SEC. On July 3, 2026, Mynt filed a listing application with the PSE.

On September 5, 2026, Mynt received the pre-effective letter from the SEC, dated September 4, 2026, favorably considering Mynt's proposed IPO of up to 8,027,409,600 common shares with an overallotment option of up 1,204,111,400 common shares.

On September 17, 2026, Mynt received the PSE's Notice of Approval (NOA) for its listing application covering the same number of shares.

Mynt maintains a Long-Term Incentive (LTIP) Plan for certain employees. As of September 2026, Mynt issued a number of shares under the LTIP, resulting in the dilution of Globe's ownership in Mynt by 0.51%. Accordingly, gain on deemed sale of investment in Mynt amounting to ₱512.15 million was recognized in the consolidated statements of comprehensive income (See Note 14).

Share Purchase Agreements

ECPAY

On September 29, 2023, Globe Telecom entered into a Share Purchase Agreement with Mynt for the sale of Globe's 77% investment in ECPay for a total consideration of ₱2,310.00 million. Thereafter, Globe Telecom ceased to consolidate ECPay as certain terms and conditions in the Share Purchase Agreement constrained Globe's ability to exercise control over ECPay's relevant activities, including its exposures and rights to variable returns. In 2023, the fair value of Globe's interest in ECPay was reclassified to Assets classified as held-for-sale under the current assets sections in Globe's consolidated statement of financial position. The resulting gain of ₱76.67 million was recognized in the 2023 consolidated statements of comprehensive income.

In September 2024, April 2025 and July 2025, ECPay declared dividends to its existing shareholders representing a return of investment. Globe Telecom received ₱500.50 million, ₱308.00 million and ₱346.50 million in cash proceeds, respectively.

The closing of the transaction and actual transfer of ownership was subject to the approval of the Philippine Competition Commission (PCC) and the BSP. On May 14, 2025, PCC issued a certification allowing the transaction to proceed, subject to strict compliance by ECPay and Mynt of their voluntary commitments.

The transaction's closing and actual transfer of ownership were completed on August 5, 2025 with Globe receiving ₱962.50 million of the proceeds.

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AB Capital Securities, Inc. ("ABCSI")

On September 8, 2023, Mynt entered into a definitive agreement with AB Capital & Investment Corporation, an entity controlled by a member of the Board of Directors of Globe, to acquire up to a 50.0% equity stake in ABCSI. As of September 30, 2026, Mynt has closed the four investment tranches and currently owns 33.0% of ABSCI.

10.3 Investment in Globe STT GDC, Inc. (GSG, formerly known as KarmanEdge)

KarmanEdge is engaged in installing, building, owning, operating, maintaining and managing data centers and other related infrastructure, information technology equipment and facilities. On May 19, 2022, the SEC approved the amendment of KarmanEdge's articles of incorporation which effectively changes its corporate name to Globe STT GDC, Inc. Globe owns 50% ownership in GSG.

10.4 Investment in TechGlobal

On November 2, 2015, Innove and Techzone Philippines incorporated TechGlobal, a Joint Venture Company, formed to install, own, operate, maintain and manage all kinds of data centers and to provide information technology-enabled services and computer-enabled support services. TechGlobal started commercial operations in August 2017. Globe owns 49% of TechGlobal.

10.5 Investment in BMPL

Globe Telecom and other leading Asia Pacific mobile operators (JV partners) signed an Agreement in 2004 (JV Agreement) to form a regional mobile alliance, which will operate through a Singapore-incorporated company, BMPL. The JV company is a commercial vehicle for the JV partners to build and establish a regional mobile infrastructure and common service platform and deliver different regional mobile services to their subscribers. Globe owns 10% of BMPL.

10.6 Investment in TCI

On January 17, 2020, Globe Telecom, Dito Telecommunity and Smart Communications incorporated a joint venture company, Telecommunications Connectivity, Inc. (TCI) in line with the new mobile number portability initiative of the government under RA 11202 also known as the "Mobile Number Portability Act" ("the MNP Act"). As committed to the National Telecommunications Commission (NTC), TCI commenced commercial operations on September 30, 2021 through the implementation of MNP services. TCI is expected to bring in the technical infrastructure to fulfill its primary function as a clearing house for the three mobile operators to ensure the smooth implementation of number porting services. Globe owns 33% of TCI.

10.7 Investment in Gogoro

On June 5, 2023, 917Ventures, Inc., Gogoro Network Pte. Ltd and Ayala Corporation formed Gogoro Philippines Inc. (Gogoro), a Joint Venture company established to engage in, operate, conduct, and maintain the business of importing, selling, distributing, operating, managing, and maintaining two-wheeled and three-wheeled electric vehicles, for retail, and battery-swapping stations, and to provide after-sales services. Globe owns 49% of Gogoro.

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10.8 Others

Globe has investments in non-telco business offering healthcare and digital solutions, among others, which are individually immaterial. Globe's additional capital investments amounted to ₱143.20 million for nine-month period ended September 30, 2026.

On March 6, 2025, GCVH, Vigos and Salud entered into a Sale and Purchase Agreement with mWell for the acquisition of 100% of Konsulta's shares for a total consideration of ₱200.60 million. On April 11, 2025, the closing of the transaction and transfer of ownership were completed resulting in the recognition of the ₱21.09 million gain on sale of Investment in Konsulta in the consolidated statements of comprehensive income (See Note 14).

10.9 Investment in NCS PH (formerly known as Yondu Inc.)

As disclosed in Note 1.15, on March 26, 2025, Globe Telecom entered into an agreement with NCSI Holdings Pte. Ltd (NCSI) to hold 51% ownership in Globe's subsidiary, Yondu, as well as Yondu's acquisition of NCSI Philippines (NCSI PH), making NCSI PH a fully owned subsidiary of Yondu. The transaction was completed on January 2, 2026 diluting Globe ownership in Yondu from 100% to 49%, which resulted in a loss of control. Total net assets of Yondu as of the date of loss of control amounted to ₱833.83 million and the resulting gain of ₱96.59 million was recognized in the consolidated statements of comprehensive income (See Note 14). Globe's retained investment in Yondu was measured at fair value amounting to ₱915.42 million. Thereafter, the investment in Yondu was accounted for as an investment in associate since Globe has significant influence in the financial and operating policy decisions of Yondu.

On February 24, 2026, SEC approved the amendment of Yondu's article of incorporation which effectively changes its corporate name to NCS Philippines (NCS PH).

On December 11, 2025, NCS PH declared dividends to its existing shareholders representing a return of investment. Globe received ₱100.00 million in cash proceeds in July 2026.

11 Trade Payables and Accrued Expenses

This account consists of:

	Notes	**September 30 2026 (Unaudited)**	December 31 2025 (Audited)
		(In Thousand Pesos)	
Accrued project costs	20.2	**₱30,926,920**	₱25,674,506
Accrued expenses		**21,631,930**	22,502,392
Trade payable		**10,480,527**	9,693,982
Taxes payable		**7,500,593**	7,753,842
Traffic settlements – net	20.1	**872,931**	839,018
Other creditors		**5,566,604**	5,724,512
		₱76,979,505	₱72,188,252

Traffic settlements payable are presented net of traffic settlements receivable from the same carrier (see Note 20.1).

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Globe

Accrued expenses consists of the following:

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
	(In Thousand Pesos)	
Utilities, supplies and other administrative expenses	**₱3,781,421**	₱3,523,743
Staff costs	**3,655,960**	3,615,210
Professional and other contracted services	**2,957,355**	2,996,429
Repairs and maintenance	**2,954,883**	3,317,424
Taxes and licenses	**1,880,269**	2,030,887
Lease	**1,409,831**	1,273,173
Interest on loans	**1,307,279**	1,338,606
Selling, advertising and promotions	**1,207,964**	1,220,214
Others	**2,476,968**	3,186,706
	₱21,631,930	₱22,502,392

12 Loans Payable

The table below shows Globe's short term credit facilities (amounts in millions).

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
Short term		
Committed		
PHP	**₱3,000**	₱3,000
USD	**$50**	$50
Uncommitted		
PHP	**₱74,757**	₱83,949
USD	**$20**	$114

Globe's loans payable consists of the following:

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
	(In Thousand Pesos)	
Term Loans:		
Peso	**₱210,842,939**	₱199,627,533
Dollar	**16,129,519**	14,293,662
Yen	**7,821,997**	7,399,458
	234,794,455	221,320,653
Retail bonds dollar	**37,287,010**	34,992,744
	272,081,465	256,313,397
Less current portion	**43,198,834**	22,218,988
Net of current portion	**₱ 228,882,631**	₱234,094,409

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Non-cash items consisting of debt issuance costs and net foreign exchange losses (gains) amounted to ₱3.66 million and ₱0.22 million for the nine-month period ended September 30, 2026 and 2025, respectively.

The maturities of loans payable at nominal values as of September 30, 2026 follow (in thousands):

Due in:	
2026	**₱19,225,559**
2027	**24,543,272**
2028	**23,720,183**
2029	**24,396,367**
2030 and thereafter	**181,532,657**
	₱273,418,038

The reconciliation of total interest on loans and actual interest paid are shown below:

	Notes	Three-month period ended September 30		Nine-month period ended September 30	
		2026	2025	**2026**	2025
		(Unaudited and In Thousand Pesos)			
Interest on loans	15.3	**₱2,384,195**	₱2,013,894	**₱6,486,140**	₱5,696,196
Capitalized interest	7	**1,130,676**	1,393,447	**3,485,950**	4,255,768
Swap costs	15.3	**180,154**	104,800	**557,207**	323,989
Effect of movements in liabilities		**154,523**	230,881	**(17,142)**	244,775
Interest paid		**₱3,849,548**	₱3,743,022	**₱10,512,155**	₱10,520,728

12.1 Term Loans and Corporate Notes

Globe Telecom has unsecured term loans which consist of peso, US dollar and yen-denominated term loans subject to fixed and floating interest rates.

12.2 Retail Bonds Dollar

On July 23, 2020, Globe Telecom issued a USD 300 million 10-year and USD 300 million 15-year US dollar denominated senior notes with a coupon rate of 2.5% and 3.0%, respectively. The notes are unrated and have been listed on the Singapore Exchange Securities Trading Limited on July 24, 2020. The net proceeds from the issue of the notes was used to finance Globe's capital expenditures, refinance maturing and/or existing obligations, and for general corporate requirements.

12.3 Loan Covenants

The loan agreements with banks and other financial institutions provide for certain restrictions and/ or requirements with respect to, among others, maintenance of financial ratios or guarantees and creation of property encumbrances. Globe's loan agreements contain covenants that restrict dividend declarations and payments if such would trigger a default on principal or interest, or materially impair Globe's ability to meet its debt obligations.

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The financial tests under Globe's loan agreements include compliance with the following ratios:

- Total debt* to EBITDA not exceeding 3.5:1;
- Debt service coverage exceeding 1.3 times; and
- Secured debt ratio not exceeding 0.2 times.

**Composed of loans payable and net derivative liabilities.*

As of September 30, 2026 and December 31, 2025, Globe is not in breach of any loan covenants.

13 Equity and Other Comprehensive Income

Globe Telecom's authorized capital stock as of September 30, 2026 and December 31, 2025 consists of (amounts in thousands pesos and number of shares):

	Shares	Amount
	(In Thousand Pesos and Number of Shares)	
Voting preferred stock -₱5 per share	**160,000**	**₱800,000**
Non-voting preferred stock -₱50 per share	**40,000**	**2,000,000**
Common stock -₱50 per share	**168,934**	**8,446,719**

Globe Telecom's issued, subscribed and fully paid capital stock consists of:

	Nine-month period ended September 30			
	2026		2025	
	Shares	Amount	Shares	Amount
	(Unaudited, In Thousand Pesos and Number of Shares)			
Voting preferred stock	**158,515**	**₱792,575**	158,515	₱792,575
Non-voting preferred stock	**20,000**	**1,000,000**	20,000	1,000,000
Common stock	**144,631**	**7,231,579**	144,468	7,223,426
Total capital stock		**₱9,024,154**		₱9,016,001

Below is the summary of Globe Telecom's track record of registration of securities:

	Number of shares registered	Issue/offer price	Date of approval
	(In Thousands, Except for Issue/Offer price)		
Voting preferred stock	158,515	₱5.00	June 2001
Non-voting preferred stock	20,000	500.00	August 11, 2014
Common stock*	30,000	0.50	August 11, 1975
Common stock*	10,119	1,680	October 28, 2022
Non-voting preferred stock - Series A	6,729	2,000	March 2, 2026
Non-voting preferred stock - Series B	5,771	2,000	March 2, 2026

**Initial number of registered shares only*

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13.1 Preferred Stock

Non-Voting Preferred Stock

Non-voting preferred stock has the following features:

- Issued at ₱50 par;
- Dividend rate to be determined by the BOD at the time of issue;
- Redemption - at Globe Telecom's option under such terms that the BOD may approve at the time of issuance of shares;
- Eligibility of investors - Any person, partnership, association or corporation regardless of nationality wherein at least 60% of the outstanding capital stock shall be owned by Filipino;
- No voting rights;
- Cumulative and non-participating;
- No pre-emptive rights over any sale or issuance of any share in Globe Telecom's capital stock; and
- Stocks shall rank ahead of the common shares and equally with the voting preferred stocks in the event of liquidation.

On August 22, 2021, Globe Telecom redeemed the 20 million non-voting preferred shares for ₱10,000.00 million which were recognized as treasury shares in the consolidated statements of financial position (see Note 13.4).

On April 22, 2025, the shareholders approved and authorized the offer, issuance or re-issuance, and listing of up to 40 million non-voting preferred shares, and, among others, the delegation to the BOD full authority to approve any offering, issuance or re-issuance, and listing on an appropriate securities exchange of any class, series or tranche of the non-voting preferred shares from the authorized capital stock of the Corporation, from time to time, including the terms, denomination, and timing of such offer, issuance or re-issuance, and listing.

On August 5, 2025, the Board of Directors approved and authorized the offering and issuance or re-issuance of up to Twenty Million (20,000,000) non-voting preferred shares with a par value of Fifty Pesos (₱50.00) per share in one or more tranches, or one or more series per tranche, upon such terms and conditions as may be determined by the BOD (the "Offer Shares"), and to authorize and approve the filing of the Offer Shares under a shelf registration to be issued for a period of three (3) years, or such longer period as may be approved by the SEC or allowed under its rules and regulations. The Board delegated to its Finance Committee the authority to determine and fix the number of shares per series, the offer price, the dividend rate, the pertinent rights, preferences, redeemability, limitations, and such other features of the first tranche shares. The non-voting preferred shares will be re-issued from the previously issued and redeemed (not currently outstanding) preferred shares in Globe's treasury stock.

Additionally, the BOD approved and authorized the initial offering and listing of such non-voting preferred shares with an aggregate amount of Twenty-Five Billion Pesos (₱25,000,000,000) subject to the registration requirements of the Securities and Exchange Commission and the listing requirements of the Philippine Stock Exchange.

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On November 5, 2025, the Finance Committee of the Board, approved and authorized the proposed public offer, issuance and listing of up to P15,000,000,000.00 worth of up to 7,500,000 cumulative, non-voting, non- participating, non-convertible, redeemable, and re-issuable Philippine Peso-denominated perpetual preferred shares ("Non-Voting Preferred Shares") with a par value of P50.00 per share (the "Base Offer Shares"), with an oversubscription option of up to P10,000,000,000.00 worth of up to 5,000,000 non-voting preferred shares (the "Oversubscription Option Shares", together with the Base Offer Shares, the "First Tranche Shares") in up to two (2) series at the offer price of P2,000.00 per First Tranche Share (the "Offer Price") as the first tranche of the Non-Voting Preferred Shares Program.

Globe received the Certificate of Permit to Offer Securities from the SEC, dated February 12, 2026, for the offer, issuance, and listing of ₱15.0 billion worth of cumulative, non-voting, non-participating, non-convertible, redeemable, and re-issuable Philippine Peso-denominated perpetual preferred shares, with an oversubscription option of up to ₱10.0 billion, in two series at an offer price of ₱2,000.00 per share. Dividends, as and if declared by the Board, shall be at a fixed rate of 6.1179% per annum for Series A and 6.7631% per annum for Series B. The Offer Period was from February 13 to 20, 2026.

Globe raised ₱25.0 billion from the issuance of 12.5 million Non-Voting Preferred Shares, with net proceeds to be used to redeem all or a portion of Globe's USD perpetual capital securities and fund capital expenditures, supporting the continued expansion and enhancement of its network and digital infrastructure. The Offer was 2.40 times oversubscribed over the ₱15.0 billion base size, enabling full exercise of the ₱10.0 billion oversubscription option. The Non-Voting Preferred Shares were formally listed and commenced trading on the Philippine Stock Exchange on March 2, 2026.

Voting Preferred Stock

Voting preferred stock has the following features:

- Issued at ₱5 par;
- Dividend rate to be determined by the BOD at the time of issue;
- One preferred share is convertible to one common share starting at the end of the 10th year of the issue date at a price to be determined by Globe Telecom's BOD at the time of issue which shall not be less than the market price of the common share less the par value of the preferred share;
- Call option - Exercisable any time by Globe Telecom starting at the end of the 5th year from issue date at a price to be determined by the BOD at the time of issue;
- Eligibility of investors - Only Filipino citizens or corporations or partnerships wherein 60% of the voting stock or voting power is owned by Filipino;
- With voting rights;
- Cumulative and non-participating;
- Preference as to dividends and in the event of liquidation; and
- No pre-emptive right to any share issue of Globe Telecom, and subject to yield protection in case of change in tax laws.

The dividends for preferred stocks are declared upon the sole discretion of Globe Telecom's BOD.

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13.2 Common Stock

The rollforward of outstanding common shares follows:

	Nine-month period ended September 30			
	2026		2025	
	Shares	**Amount**	Shares	Amount
	(Unaudited, In Thousand Pesos and Number of Shares)			
At beginning of year	**144,468**	**₱7,223,426**	144,380	₱7,219,017
Issuance of shares under share-based compensation plan and exercise of stock options	**163**	**8,153**	88	4,409
At end of year	**144,631**	**₱7,231,579**	144,468	₱7,223,426

Holders of fully paid common stock are entitled to voting and dividends rights.

13.3 Capital Securities

On November 2, 2021, Globe Telecom issued US$600 million senior perpetual capital securities with an initial distribution rate of 4.20% payable semi-annually and callable on or after August 2, 2026. The distribution rate is subject to step up on the fifth anniversary and shall be recalculated every five years thereafter. The capital securities were classified as equity since there is no fixed redemption date and the redemption is at the option of Globe Telecom. Globe Telecom also has the right to defer payment of any or all of the distribution. On November 3, 2021, the capital securities were listed in Singapore Exchange Securities Trading Limited.

Distribution of Capital Securities

Distribution to holders of capital securities in the nine-month period ended September 30, 2026 and 2025 amounted to ₱799.12 million and ₱664.48 million, respectively.

Redemption of Capital Securities

On April 14, 2026, Globe announced the tender offer and purchase of any and all of Globe's US$600 million senior perpetual capital securities with a tender offer expiration deadline on April 22, 2026.

On April 23, 2026, the aggregate principal amount of senior perpetual capital securities tendered and accepted for purchase amounted to US$426 million following the tender offer expiration deadline on April 22, 2026. Subsequently on April 24, 2026, Globe settled the tender offer of US$426 million. On the same date, the aggregate principal amount of the securities was cancelled following the settlement of and pursuant to the terms and conditions of the Tender Offer.

On August 3, 2026, Globe redeemed and settled the remaining aggregate principal of senior perpetual capital securities amounting to US$174 million at a redemption price equal to 100% of the outstanding principal amount (par value), plus any accrued but unpaid distributions and any arrears of distribution (including amounts accrued thereon). On the same date, the aggregate principal of the securities was cancelled pursuant to the terms and conditions of the settlement.

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13.4 Treasury Shares

The rollforward of treasury shares follows:

	Nine-month period ended September 30			
	2026		2025	
	Shares	**Amount**	Shares	Amount
	(Unaudited, In Thousand Pesos and Number of Shares)			
At beginning of year	**20,000**	**₱10,000,000**	20,000	₱10,000,000
Reissuance of shares				
Series A	**(6,729)**	**(3,364,550)**	-	-
Series B	**(5,771)**	**(2,885,450)**	-	-
At end of period	**7,500**	**₱3,750,000**	20,000	₱10,000,000

Treasury shares premium from the reissuance of non-voting preferred shares amounted to ₱18,627.58 million.

13.5 Cash Dividends

Information on Globe Telecom's BOD declaration of cash dividends follows:

			Date	
	Per Share	Amount	Record	Payment
	(In Thousand Pesos, Except Per Share Figures)			
Dividends on Non-voting Preferred stock:				
August 4, 2026				
Series A	61.18	411,680	August 18, 2026	September 2, 2026
Series B	67.63	390,292	August 18, 2026	September 2, 2026
Dividends on Common stock:				
February 6, 2025	25.00	3,609,508	February 20, 2025	March 7, 2025
May 9, 2025	25.00	3,611,713	May 26, 2025	June 5, 2025
August 5, 2025	25.00	3,611,713	August 19, 2025	September 4, 2025
February 3, 2026	25.00	3,611,713	February 18, 2026	March 5, 2026
May 11, 2026	25.00	3,615,551	May 25, 2026	June 10, 2026
August 4, 2026	25.00	3,615,789	August 18, 2026	September 3, 2026

13.6 Common Stock Dividend

The dividend policy of Globe Telecom as approved by the BOD is to declare cash dividends to its common stockholders on a regular basis as may be determined by the BOD.

The dividend distribution policy is reviewed annually and subsequently each quarter of the year, taking into account Globe Telecom's operating results, cash flows, debt covenants, capital expenditure levels and liquidity.

On February 6, 2024, the BOD approved the proposed change in the dividend policy from 60% to 75% to 60% to 90% of the prior year's core net income, to be applied starting 2024 dividend declarations.

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13.7 Retained Earnings Available for Dividend Declaration

The total unrestricted retained earnings available for dividend declaration amounted to ₱28,330.84 million and ₱25,493.80 million as of September 30, 2026 and December 31, 2025, respectively. This amount excludes the undistributed net earnings of consolidated subsidiaries, accumulated equity in net earnings of joint ventures accounted for under the equity method, and unrealized gains recognized on asset and liability, currency translations and unrealized gains on fair value adjustments. Globe is also subject to loan covenants that limits its ability to pay dividends (see Note 12).

13.8 Other Comprehensive Income

Other Reserves

September 30, 2026

	Cash flow hedges	Investment in equity securities	Currency translation adjustment	Remeasurement on pension liabilities	Others	Total
			(Unaudited and In Thousand Pesos)			
As of January 1, 2026	**(₱2,005,995)**	**₱1,513,913**	**₱1,005,071**	**(₱3,879,834)**	**(₱45,474)**	**(₱3,412,319)**
Fair value changes	**2,836,339**	**(42,179)**	**-**	**-**	**-**	**2,794,160**
Share in OCI from investment in joint venture (see Note 10)	**-**	**-**	**5,284**	**-**	**-**	**5,284**
Remeasurement on pension liabilities	**-**	**-**	**-**	**20,388**	**-**	**20,388**
Transferred to profit or loss	**(3,045,522)**	**-**	**-**	**-**	**-**	**(3,045,522)**
Exchange differences	**-**	**-**	**364,574**	**-**	**-**	**364,574**
Income tax effect	**52,296**	**10,545**	**-**	**(5,097)**	**-**	**57,744**
Other comprehensive income (loss) for the period	**(156,887)**	**(31,634)**	**369,858**	**15,291**	**-**	**196,628**
Other comprehensive income attributable to non-controlling interest	**-**	**-**	**5,534**	**1,621**	**-**	**7,155**
Other comprehensive income (loss) attributable to equity holders of the Parent	**(156,887)**	**(31,634)**	**375,392**	**16,912**	**-**	**203,783**
As of September 30, 2026	**(₱2,162,882)**	**₱1,482,279**	**₱1,380,463**	**(₱3,862,922)**	**(₱45,474)**	**(₱3,208,536)**
As of December 31, 2025	(₱2,005,995)	₱1,513,913	₱1,005,071	(₱3,879,834)	(₱45,474)	(₱3,412,319)

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September 30, 2025

	Cash flow hedges	Investment in equity securities	Currency translation adjustment	Remeasurement on pension liabilities	Others	Total
			(Unaudited and In Thousand Pesos)			
As of January 1, 2025	(₱1,866,910)	₱1,372,507	₱915,075	(₱2,690,299)	₱-	(₱2,269,627)
Fair value changes	24,959	21,337	-	-	-	46,296
Share in OCI from investment in joint venture (see Note 10)	-	-	337	-	-	337
Remeasurement on pension liabilities	-	-	-	8,319	-	8,319
Transferred to profit or loss	124,059	-	-	-	-	124,059
Exchange differences	-	-	10,320	-	-	10,320
Income tax effect	(37,254)	(5,334)	-	(2,080)	-	(44,668)
Other comprehensive income for the period	111,764	16,003	10,657	6,239	-	144,663
Other comprehensive income (loss) attributable to non-controlling interest	-	-	(3,007)	1,749	-	(1,258)
Other comprehensive income attributable to equity holders of the Parent	111,764	16,003	7,650	7,988	-	143,405
Non-controlling interest adjustment arising from increase in ownership share (see Notes 1.8 and 1.16)	-	-	-	-	(45,474)	(45,474)
As of September 30, 2025	(₱1,755,146)	₱1,388,510	₱922,725	(₱2,682,311)	(₱45,474)	(₱2,171,696)

14 Other Income – net

This account consists of:

	Notes	Three-Month Period Ended September 30		Nine-Month Period Ended September 30	
		2026	2025	**2026**	2025
			(Unaudited and In Thousand Pesos)		
Gain on derivative instruments – net		**₱2,006,805**	₱2,089,844	**₱5,498,686**	₱19,469
Foreign exchange gain (loss) - net		**(1,838,741)**	(1,875,770)	**(4,197,605)**	52,519
Gain on sale of investments	10.8, 10.9	**-**	-	**96,587**	21,093
Lease		**39,759**	65,907	**182,592**	201,388
Management fees		**42,916**	41,516	**102,998**	123,511
Gain on deemed sale of investment	10.2	**24,441**	-	**512,151**	2,560,357
Others		**92,452**	43,649	**213,134**	237,457
		₱367,632	₱365,146	**₱2,408,543**	₱3,215,794

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15 Cost and Expenses

15.1 General, selling and administrative expenses

This account consists of:

	Note	Three-Month Period Ended September 30 2026	2025	Nine-Month Period Ended September 30 2026	2025
		(Unaudited and In Thousand Pesos)			
Staff costs		**₱4,538,441**	₱4,716,972	**₱13,604,544**	₱13,126,815
Professional and other contracted services		**4,093,084**	3,779,741	**11,702,916**	10,679,401
Repairs and maintenance		**3,927,940**	3,311,319	**11,202,946**	10,500,691
Utilities, supplies and other administrative expenses		**3,498,751**	3,081,381	**9,673,804**	8,686,715
Taxes and licenses		**825,870**	552,694	**2,660,044**	2,384,910
Lease	9.3	**821,576**	840,884	**2,860,600**	2,528,903
Selling, advertising and promotions		**693,439**	719,772	**2,222,399**	2,186,396
Insurance and security services		**373,019**	354,484	**1,095,343**	1,123,762
Courier and delivery		**111,997**	60,467	**365,188**	317,020
Others		**541,684**	712,584	**1,922,892**	1,857,989
		₱19,425,801	₱18,130,298	**₱57,310,676**	₱53,392,602

Staff cost includes pension expense amounting to ₱267.59 million and ₱233.50 million, for the three month period, ₱775.85 million and ₱701.75 million, for the nine-month period ended September 30, 2026 and 2025, and share based compensation amounting to ₱76.76 million and ₱138.75 million for the three month period, and ₱230.29 million and ₱303.80 million for the nine-month period ended September 30, 2026 and 2025, respectively.

15.2 Depreciation and amortization

The account consists of:

	Notes	Three-Month Period Ended September 30 2026	2025	Nine-Month Period Ended September 30 2026	2025
		(Unaudited and In Thousand Pesos)			
Property and equipment	7	**₱10,306,534**	₱9,130,278	**₱30,539,678**	₱27,027,320
Intangible assets	8	**1,111,584**	1,424,721	**3,236,224**	4,412,242
Right of use assets	9.1	**3,180,972**	2,996,040	**9,486,855**	8,539,444
Investment properties	6	**1,007**	945	**2,827**	2,827
		₱14,600,097	₱13,551,984	**₱43,265,584**	₱39,981,833

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15.3 Finance Costs

This account consists of:

	Notes	Three-Month Period Ended September 30 2026	2025	Nine-Month Period Ended September 30 2026	2025
		(Unaudited and In Thousand Pesos)			
Lease liabilities	9.2	**₱2,345,254**	₱1,978,521	**₱6,804,765**	₱5,932,924
Loans payable	12	**2,384,195**	2,013,894	**6,486,140**	5,696,196
Swap costs		**180,154**	104,800	**557,207**	323,989
Pension liabilities		**46,657**	41,513	**145,385**	124,538
ARO accretion expense		**5,973**	2,718	**18,136**	8,557
Others		**1,794**	4,270	**4,814**	19,162
		₱4,964,027	₱4,145,716	**₱14,016,447**	₱12,105,366

15.4 Impairment and other losses

This account consists of:

	Notes	Three-Month Period Ended September 30 2026	2025	Nine-Month Period Ended September 30 2026	2025
		(Unaudited and In Thousand Pesos)			
Impairment loss on:					
Trade receivables	4	**₱509,454**	₱599,126	**₱1,661,293**	₱2,160,436
Contract assets	5	**143,008**	155,688	**435,274**	498,417
Provisions (Reversals) for:					
Inventory obsolescence and market decline		**30,322**	17,073	**77,623**	110,320
Other probable losses		**134,383**	129,773	**236,710**	368,411
		₱817,167	₱901,660	**₱2,410,900**	₱3,137,584

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16 Earnings Per Share

Globe's earnings per share amounts were computed as follows:

	Three-Month Period Ended September 30		Nine-Month Period Ended September 30	
	2026	2025	**2026**	2025
Net income attributable to common shareholders	**₱5,438,229**	₱5,253,289	**₱16,473,643**	₱17,692,841
Less: Dividends on preferred shares and capital securities				
Non-voting preferred shares	**400,986**	-	**935,633**	-
Capital securities	**104,965**	332,239	**799,115**	996,716
Convertible voting preferred shares	**15,324**	15,324	**45,973**	45,973
Net income attributable to common shareholders for basic earnings per share (a)	**4,916,954**	4,905,726	**14,692,922**	16,650,152
Add: Dividends on preferred shares				
Convertible voting preferred shares	**15,324**	15,324	**45,973**	45,973
Net income attributable to common shareholders for diluted earnings per share (b)	**4,932,278**	4,921,050	**14,738,895**	16,696,125
Common shares outstanding, beginning	**144,468**	144,380	**144,468**	144,380
Add: Weighted average number of issued shares under share-based compensation	**68**	44	**68**	44
Weighted average number of shares for basic earnings per share (c)	**144,536**	144,424	**144,536**	144,424
Dilutive shares arising from:				
Dilutive effect of share based compensation plans	**496**	695	**496**	695
Convertible preferred shares	**472**	425	**472**	425
Adjusted weighted average number of common stock for diluted earnings per share (d)	**145,504**	145,544	**145,504**	145,544
Basic earnings per share (a/c)	**₱34.02**	₱33.97	**₱101.66**	₱115.29
Diluted earnings per share (b/d)	**₱33.90**	₱33.81	**₱101.30**	₱114.72

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17 Financial Instruments

17.1 Categories of Financial Assets and Financial Liabilities

The table below presents the carrying value of Globe's financial instruments by category:

	September 30 2026 (Unaudited)	December 31 2025 (Audited)
	(In Thousand Pesos)	
Financial Assets		
Derivative assets:		
Derivative assets designated as cash flow hedges (FVOCI)	**₱9,379,225**	₱6,001,946
Derivative assets not designated as hedges (FVPL)	**78,768**	46,608
Financial assets at FVOCI:		
Investment in equity securities	**4,619,432**	4,603,377
Financial assets at FVPL:		
Investment in debt securities	**175,567**	138,156
Financial assets at amortized cost		
Cash and cash equivalents	**19,655,595**	25,029,857
Trade receivables – net	**18,136,438**	17,892,540
Contract assets – net	**4,190,719**	4,512,486
Non-trade receivables	**4,485,780**	3,648,674
Loans receivable from related parties	**740,000**	740,000
	₱61,461,524	₱62,613,644
Financial Liabilities:		
Derivative liabilities		
Derivative liabilities designated as cash flow hedges (FVOCI)	**₱563,595**	₱579,862
Derivative liabilities not designated as hedges (FVPL)	**24,146**	26,776
Financial liabilities at amortized cost		
Trade payables and accrued expenses*	**69,478,912**	64,434,410
Loans payable	**272,081,465**	256,313,397
Lease liabilities – net	**140,711,869**	129,245,456
Other long term liabilities**	**1,012,832**	929,642
	₱483,872,819	₱451,529,543

**Trade payables and accrued expenses exclude taxes payables which are deemed non-financial liabilities*
***Other long term liabilities exclude ARO and taxes payables which are deemed non-financial liabilities*

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17.2 Fair Values of Financial Assets and Financial Liabilities

The table below presents a comparison of carrying amounts and estimated fair values of all Globe's financial instruments as of (In thousands):

	September 30 2026 (Unaudited)		December 31 2025 (Audited)	
	Carrying Value	**Fair Value**	Carrying Value	Fair Value
	(In Thousand Pesos)			
Financial Assets				
Derivative assets[1]	**₱9,457,993**	**₱9,457,993**	₱6,048,554	₱6,048,554
Investment in debt and equity securities[1]	**4,794,999**	**4,794,999**	4,741,533	4,741,533
	₱14,252,992	**₱14,252,992**	₱10,790,087	₱10,790,087
Financial Liabilities				
Derivative liabilities[1]	**₱587,741**	**₱587,741**	₱606,638	₱606,638
Loans payables	**272,081,465**	**268,210,468**	256,313,397	263,169,651
	₱272,669,206	**₱268,798,209**	₱256,920,035	₱263,776,289

[1] *Measured at fair value on a recurring basis*

The following discussions are methods and assumptions used to estimate the fair value of each class of financial instrument for which it is practicable to estimate such value.

Non-Derivative Financial Instrument

The fair values of cash and cash equivalents, trade receivables, contract assets, non-trade receivables, trade payables and accrued expenses are approximately equal to their carrying amounts considering the short-term maturities of these financial instruments.

The fair value of loans receivable from related parties was estimated based on the present value of all future cash flows discounted using the prevailing market rate of interest for a similar instrument. The resulting fair value of loans receivable from related parties approximates the carrying amount.

The fair value of investments in debt and equity securities are based on quoted prices of similar instruments (Level 1) and recent funding round prices of identical or similar instruments (Level 2). Certain investments in equity securities with no recent funding round were valued using sales enterprise value multiple of comparable companies ranging from 2.3x to 7.1x.

For variable rate loans payable that reprice every three months, the carrying value approximates the fair value because of recent and regular repricing based on current market rates. For variable rate loans payable that reprice every six months, the fair value is determined by discounting the principal amount plus the next interest payment using the prevailing market rate for the period up to the next repricing date.

For noninterest bearing and fixed rate loans payable, the fair value was estimated as the present value of all future cash flows discounted using the prevailing market rate of interest for a similar instrument.

Derivative Instrument

The fair value of freestanding and embedded forward exchange contracts is calculated by using the interest rate parity concept.

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The fair values of interest rate swaps and cross currency swap transactions are determined using valuation techniques with inputs and assumptions that are based on market observable data and conditions and reflect appropriate risk adjustments that market participants would make for credit and liquidity risks existing at the end each of reporting period. The fair value of interest rate swap transactions is the net present value of the estimated future cash flows. The fair values of currency and cross currency swap transactions are determined based on changes in the term structure of interest rates of each currency and the spot rate.

The fair values were tested to determine the impact of credit valuation adjustments. However, the impact is immaterial given that Globe deals its derivatives with large foreign and local banks with very minimal risk of default.

Fair Value Hierarchy

The following tables provide the fair value measurement hierarchy of Globe's assets and liabilities:

	Fair value measurement using			
	Level 1	Level 2	Level 3	Total
		(In Thousand Pesos)		
September 30, 2026				
Financial Assets				
Derivative assets	**₱**	**₱9,457,993**	**₱**	**₱ 9,457,993**
Investment in debt and equity securities	**768,240**	**3,490,308**	**536,451**	**4,794,999**
Financial Liabilities				
Derivative liabilities		**587,741**		**587,741**
Loans payable		**268,210,468**		**268,210,468**
December 31, 2025				
Financial Assets				
Derivative assets	₱-	₱6,048,554	₱-	₱6,048,554
Investment in debt and equity securities	768,240	3,436,842	536,451	4,741,533
Financial Liabilities				
Derivative liabilities	-	606,638	-	606,638
Loans payable	-	263,169,651	-	263,169,651

There were no transfers from Level 1 and Level 2 fair value measurements for the periods ended September 30, 2026 and December 31, 2025.

For financial instruments with fair value measured under Level 3, significant unobservable input includes sales enterprise value multiple of comparable companies and risk-adjustment rates.

18 Capital and Financial Risk Management and Financial Instruments

Globe adopts an expanded corporate governance approach in managing its business risks. An Enterprise Risk Management Policy was developed to systematically view the risks and to provide a better understanding of the different risks that could threaten the achievement of Globe's mission, vision, strategies, and goals, and to provide emphasis on how management and employees play a vital role in achieving Globe's mission of transforming and enriching lives through communications.

The policies are not intended to eliminate risk but to manage it in such a way that opportunities to create value for the stakeholders are achieved. Globe risk management takes place in the context of the normal business processes such as strategic planning, business planning, operational and support processes.

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The application of these policies is the responsibility of the BOD through the Chief Executive Officer. The Chief Finance Officer and concurrent Chief Risk Officer champion oversees the entire risk management function. Risk owners have been identified for each risk and they are responsible for coordinating and continuously improving risk strategies, processes and measures on an enterprise-wide basis in accordance with established business objectives.

The risks are managed through the delegation of management and financial authority and individual accountability as documented in employment contracts, consultancy contracts, letters of authority, letters of appointment, performance planning and evaluation forms, key result areas, terms of reference and other policies that provide guidelines for managing specific risks arising from Globe's business operations and environment.

Globe continues to monitor and manage its financial risk exposures according to its BOD approved policies.

19 Operating Segment Information

Globe's reportable segments consist of: (1) mobile communications services; and (2) wireline communication services; which Globe operates and manages as strategic business units and organize by products and services. Globe presents its various operating segments based on segment net income.
Intersegment transfers or transactions are entered into under the normal commercial terms and conditions that would also be available to unrelated third parties. Segment revenue, segment expense and segment result include transfers between business segments. Those transfers are eliminated in consolidation.

Most of Globe's revenues are derived from operations within the Philippines, hence, Globe does not present geographical information required by PFRS 8, *Operating Segments*. Globe does not have a single customer that will meet the 10% reporting criteria.

Globe also presents the different product types that are included in the report that is regularly reviewed by the chief operating decision maker in assessing the operating segments performance.
Segment assets and liabilities are not measures used by the chief operating decision maker since the assets and liabilities are managed on a group basis.

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Globe

Globe's segment information is as follows:

	September 30, 2026 (Unaudited)			
	Mobile Communications Services	Wireline Communications Services	Others	Consolidated
	(In Thousand Pesos)			
REVENUES:				
Service revenues:				
External customers:				
Data	**₱81,222,208**	**₱16,515,042**	**₱-**	**₱97,737,250**
Voice	**7,511,423**	**935,404**	**-**	**8,446,827**
SMS	**2,635,840**	**-**	**-**	**2,635,840**
Broadband	**-**	**18,863,665**	**-**	**18,863,665**
Others	**-**	**-**	**1,307,144**	**1,307,144**
	91,369,471	**36,314,111**	**1,307,144**	**128,990,726**
Nonservice revenues:				
External customers	**10,343,696**	**6,019**	**3,848**	**10,353,563**
Segment revenues	**101,713,167**	**36,320,130**	**1,310,992**	**139,344,289**
Operating costs and expenses-net	**(47,899,841)**	**(21,849,325)**	**(1,562,464)**	**(71,311,630)**
EBITDA	**53,813,326**	**14,470,805**	**(251,472)**	**68,032,659**
Depreciation and amortization	**(29,495,604)**	**(13,666,073)**	**(103,907)**	**(43,265,584)**
EBIT	**24,317,722**	**804,732**	**(355,379)**	**24,767,075**
Finance cost and non-operating expenses – net	**(5,750,822)**	**672,235**	**174,892**	**(4,903,695)**
NET INCOME (LOSS) BEFORE TAX	**18,566,900**	**1,476,967**	**(180,487)**	**19,863,380**
Provision for income tax	**(3,143,699)**	**(284,249)**	**41,719**	**(3,386,229)**
NET INCOME (LOSS)	**₱15,423,201**	**₱1,192,718**	**(₱138,768)**	**₱16,477,151**
Intersegment revenues	**(₱937,552)**	**(₱1,362,382)**	**(₱5,069,482)**	**(₱7,369,415)**
Core net income after tax				**15,500,124**
Operating costs and expenses - net				
Operating expenses-net[1]	**(35,005,162)**	**(20,331,265)**	**(1,417,014)**	**(56,753,441)**
Cost of inventories sold	**(10,293,019)**	**(178,751)**	**(145,453)**	**(10,617,223)**
Impairment/recovery and other losses[2]	**(1,785,413)**	**(625,487)**	**-**	**(2,410,900)**
Interconnect costs	**(816,247)**	**(713,822)**	**3**	**(1,530,066)**
	(47,899,841)	**(21,849,325)**	**(1,562,464)**	**(71,311,630)**
Finance costs and non-operating charges				
Finance costs	**(13,963,588)**	**(46,396)**	**(6,463)**	**(14,016,447)**
Equity share in net profit of JVs and associate	**5,350,309**	**239,665**	**-**	**5,589,974**
Interest income	**286,741**	**67,229**	**134,420**	**488,390**
Other non-operating income-net[3]	**2,575,716**	**411,737**	**46,935**	**3,034,388**
	(5,750,822)	**672,235**	**174,892**	**(4,903,695)**
Cash Flows				
Net cash from (used in):				
Operating activities	**₱60,918,341**	**₱2,662,696**	**(₱165,078)**	**₱63,415,959**
Investing activities	**(23,729,602)**	**(8,201,335)**	**(529,848)**	**(32,460,785)**
Financing activities	**(35,986,947)**	**(1,155,266)**	**(3,629)**	**(37,145,842)**

[1]Operating expenses-net primarily includes general, selling and admin expenses net of income from leases, management fees and other operating income
[2]Impairment/recovery and other losses includes impairment loss on receivables, contract assets, inventories, provision for probable losses and other assets
[3]Other non-operating income primarily includes gain on deemed sale of investment in Mynt under mobile communications services, net gain (loss) on derivative instruments, net foreign exchange gain (loss), net gain on disposal of property and equipment, net gain (loss) on ARO and other non-operating income/charges

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Globe

	September 30, 2025 (Unaudited)			
	Mobile Communications Services	Wireline Communications Services	Others	Consolidated
	(In Thousand Pesos)			
REVENUES:				
Service revenues:				
External customers:				
Data	₱73,996,839	₱14,995,089	₱-	₱88,991,928
Voice	8,283,253	942,868	-	9,226,121
SMS	3,892,904	-	-	3,892,904
Broadband	-	17,840,249	-	17,840,249
Others	-	-	1,725,249	1,725,249
	86,172,996	33,778,206	1,725,249	121,676,451
Nonservice revenues:				
External customers	9,818,645	28,422	66,917	9,913,984
Segment revenues	95,991,641	33,806,628	1,792,166	131,590,435
Operating costs and expenses-net	(43,998,864)	(21,520,513)	(1,885,606)	(67,404,983)
EBITDA	51,992,777	12,286,115	(93,440)	64,185,452
Depreciation and amortization	(26,792,694)	(13,050,935)	(138,204)	(39,981,833)
EBIT	25,200,083	(764,820)	(231,644)	24,203,619
Finance cost and non-operating expenses – net	(3,940,279)	59,795	836,543	(3,043,941)
NET INCOME (LOSS) BEFORE TAX	21,259,804	(705,025)	604,899	21,159,678
Provision for income tax	(3,439,424)	112,269	(141,694)	(3,468,849)
NET INCOME (LOSS)	₱17,820,380	(₱592,756)	₱463,205	₱17,690,829
Intersegment revenues	(₱738,466)	(₱1,265,505)	(₱4,470,423)	(6,474,394)
Core net income after tax				15,452,939
Operating costs and expenses - net				
Operating expenses-net[1]	(31,654,794)	(19,333,120)	(1,814,141)	(52,802,055)
Cost of inventories sold	(9,717,375)	(307,821)	(66,910)	(10,092,106)
Impairment and other losses[2]	(1,895,643)	(1,237,347)	(4,594)	(3,137,584)
Interconnect costs	(731,052)	(642,225)	39	(1,373,238)
	(43,998,864)	(21,520,513)	(1,885,606)	(67,404,983)
Finance costs and non-operating charges				
Finance costs	(11,961,440)	(124,520)	(19,406)	(12,105,366)
Equity share in net income (losses) of joint ventures	5,144,522	237,890	-	5,382,412
Interest income	305,655	105,599	131,111	542,365
Other non-operating income-net[3]	2,570,984	(159,174)	724,838	3,136,648
	(3,940,279)	59,795	836,543	(3,043,941)
Cash Flows				
Net cash from (used in):				
Operating activities	₱48,971,674	₱11,763,069	(₱23,439)	₱60,711,304
Investing activities	(15,719,403)	(9,141,572)	(42,948)	(24,903,923)
Financing activities	(27,698,610)	(1,202,874)	(229,336)	(29,130,820)

[1]Operating expenses-net primarily includes general, selling and admin expenses net of income from leases, management fees and other operating income
[2]Impairment/recovery and other losses includes impairment loss on receivables, contract assets, inventories, provision for probable losses and other assets
[3]Other non-operating income primarily includes gain on deemed sale of investment in Mynt and gain on sale and leaseback of telecom towers – net under mobile communications services, net gain (loss) on derivative instruments, net foreign exchange gain (loss), net gain on disposal of property and equipment, net gain (loss) on ARO and other non-operating income/charges

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The reconciliation of core net income after tax (core NIAT) to NIAT is shown below:

	Nine-Month Period Ended September 30	
	2026 (Unaudited)	2025 (Unaudited)
	(In Thousand Pesos)	
CORE NIAT	**₱15,500,124**	₱15,452,939
Gain (Loss) on derivative instruments - net	**4,124,015**	14,602
Foreign exchange gains (losses) – net	**(3,148,205)**	39,389
Gain on sale and leaseback of telecom towers - net	**-**	285,536
Gain on deemed sale of investment	**-**	2,176,303
Others	**1,217**	(277,940)
NIAT	**₱16,477,151**	₱17,690,829

19.1 Mobile Communications Services

This reporting segment is made up of digital cellular telecommunications services which includes mobile voice, mobile SMS and mobile data.

Globe Telecom offers its mobile communications services to consumers and business clients through the following three (3) brands: Globe Postpaid, Globe Prepaid and Touch Mobile (including fully Mobile, internet-on-the-go service and GOMO).

19.1.1 Mobile Voice

Mobile voice include local, national and international long-distance call services. In addition to Globe's standard, pay-per-use rates, subscribers can choose from bulk and unlimited voice offerings for all-day, and in several denominations.

19.1.2 Mobile SMS

Mobile SMS consist of local and international revenues from inbound and outbound SMS.

19.1.3 Mobile Data

Mobile Data services allow subscribers to access the internet using their internet-capable mobile devices or laptops with USB modems. Mobile data also includes local and international revenues from value-added services such as content downloading, mobile commerce services, and other add-on VAS.

19.2 Wireline Communications Services

This reporting segment is made up of fixed line voice, corporate data and home broad band services. Globe offers a full range of fixed line communications services, wired and wireless Broadband access, and end-to-end connectivity solutions customized for consumers and business clients.

19.2.1 Fixed Line Voice

Globe's fixed line voice services include local, national and international long-distance calling services in postpaid and prepaid packages through its Globelines brand. For corporate and enterprise customers, Globe offers voice solutions that include regular and premium conferencing, enhanced voice mail, IP-PBX solutions and domestic or international toll-free services.

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19.2.2 Corporate Data

Corporate data services include end-to-end data solutions customized according to the needs of businesses. Globe's product offerings include international and domestic leased line services, wholesale and corporate internet access, data center services and other connectivity solutions tailored to the needs of specific industries. Among the products and solutions are as follows:

- Connectivity - Globe connectivity services provides an up to speed with a fast and resilient connection powered by dedicated and reliable technologies. This service includes domestic data, international data, and other internet services.
- Cloud computing - Globe's range of cloud computing services provides improved efficiency and agility in the face of evolving business environments while keeping costs low
- Data Centers - Globe Data Center offers outsourced data center hosting and management for a superior experience that goes beyond technology.
- Cybersecurity - Globe cybersecurity provides end-to-end security orchestration, ensuring pervasive and cohesive coverage across the entire threat landscape and meeting the distinct needs of every segment, from SME-level velocity to Enterprise-grade depth.
- Business Continuity - Globe business continuity services provides the right digital solutions for uninterrupted business operations. The product offers seamless connectivity through Prepaid Mobile WiFi or Corporate Managed Broadband, empowered remote workforce using collaboration tools, and security for their business operations with Backup-as-a-Service (BaaS) and Disaster-Recovery-as-a-Service (DRaaS), among others.
- Business Applications - Globe offers a diverse range of business applications solutions to streamline and enhance the business' operations, and raise efficiency, productivity, and customer satisfaction.

19.2.3 Home Broadband

Globe offers wired and fixed wireless Broadband services, across various technologies and connectivity speeds for its residential and business customers. Globe Home Broadband consists of wired postpaid and prepaid Fiber broadband packages and wireless Home Prepaid WiFi.

19.3 Others

Globe offers non-telecommunications products and services in adtech and manpower among others.

20 Significant Agreements

20.1 Agreements and Commitments with Other Carriers

Globe Telecom, Innove and BTI have existing international telecommunications service agreements with various foreign administrations and interconnection agreements with local telecommunications companies. Globe Telecom also has international roaming agreements with other foreign operators, which allow its subscribers access to foreign networks. The agreements provide for sharing of toll revenues derived from the mutual use of telecommunication networks.

The Interconnect costs amounted to ₱481.61 million and ₱522.68 million for the three-month period ended and, ₱1,530.07 million and ₱1,373.24 million for the nine-month period ended September 30, 2026 and 2025, respectively.

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Net traffic settlements receivables amounted to ₱1,301.38 million and ₱938.82 million while net traffic settlements payable amounted to ₱872.93 million and ₱839.02 million as of September 30, 2026 and December 31, 2025, respectively (see Notes 4 and 11).

20.2 Arrangements and Commitments with Suppliers

Globe has entered into agreements with various suppliers for the development or construction, delivery and installation of property and equipment. Under the terms of these agreements, advance payments and down payments are made to suppliers upon submission of required documentation. While the development or construction is in progress, project costs are accrued based on the project status. Billings are based on the progress of the development or construction and advance payments are being applied proportionately to the milestone billings. When development or construction and installation are completed and the property and equipment is ready for service, the value of unbilled but delivered goods or services from the related purchase orders is accrued.

The accrued project costs as of September 30, 2026 and December 31, 2025 included in the "Trade payables and accrued expenses" account in the consolidated statements of financial position amounted to ₱30,926.92 million and ₱25,674.51 million, respectively (see Note 11). The settlement of these liabilities is dependent on the payment terms and project milestones agreed with the suppliers and contractors. As of September 30, 2026 and December 31, 2025, the unapplied advances made to suppliers and contractors relating to issued purchase orders amounted to ₱9,934.93 million and ₱14,554.40 million, respectively (see Note 6).

Also, Globe has existing agreements with various Tower Companies for the use of Telecom Towers. In relation to these arrangements, Globe has 267 and 897 tower lease commitments in which leases have not yet commenced as of September 30, 2026 and December 31, 2025, respectively.

21 Contingencies

Globe is contingently liable for various claims arising in the ordinary conduct of business and certain tax assessments which are either pending decision by the courts or are being contested, the outcome of which are not presently determinable. In the opinion of management and legal counsel, the possibility of outflow of economic resources to settle the contingent liability is remote.

Interconnection Charge for Short Messaging Service

On October 10, 2011, the NTC issued Memorandum Circular (MC) No. 02-10-2011 titled Interconnection Charge for Short Messaging Service requiring all public telecommunication entities to reduce their interconnection charge to each other from ₱0.35 to ₱0.15 per text, which Globe Telecom complied as early as November 2011. On December 11, 2011, the NTC One Stop Public Assistance Center (OSPAC) filed a complaint against Globe Telecom, Smart and Digitel alleging violation of the said MC No. 02-10-2011 and asking for the reduction of SMS off-net retail price from P1.00 to P0.80 per text. Globe Telecom filed its response maintaining the position that the reduction of the SMS interconnection charges does not automatically translate to a reduction in the SMS retail charge per text.

On November 20, 2012, the NTC rendered a decision directing Globe Telecom to:

- Reduce its regular SMS retail rate from ₱1.00 to not more than ₱0.80;
- Refund/reimburse its subscribers the excess charge of ₱0.20; and
- Pay a fine of ₱200.00 per day from December 1, 2011 until date of compliance.

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On May 7, 2014, NTC denied the Motion for Reconsideration (MR) filed by Globe Telecom last December 5, 2012 in relation to the November 20, 2012 decision. Globe Telecom's assessment is that Globe Telecom is in compliance with the NTC Memorandum Circular No. 02-10-2011. On June 9, 2014, Globe Telecom filed petition for review of the NTC decision and resolution with the Court of Appeals (CA).

The CA granted the petition in a resolution dated September 3, 2014 by issuing a 60-day temporary restraining order on the implementation of Memorandum Circular 02-10-2011 by the NTC. On October 15, 2014, Globe Telecom posted a surety bond to compensate for possible damages as directed by the CA.

On June 27, 2016, the CA rendered a decision reversing the NTC's abovementioned decision and resolution requiring telecommunications companies to cut their SMS rates and return the excess amount paid by subscribers. The CA said that the NTC order was baseless as there is no showing that the reduction in the SMS rate is mandated under MC No. 02-10-2011; there is no showing, either that the present P1.00 per text rate is unreasonable and unjust, as this was not mandated under the memorandum. Moreover, under the NTC's own MC No. 02-05-2008, SMS is a value added service (VAS) whose rates are deregulated. The respective motions for reconsideration filed by NTC and that of intervenor Bayan Muna Party List (Bayan Muna) Representatives Neri Javier Colmenares and Carlos Isagani Zarate were both denied.

The NTC thus elevated the CA's ruling to the Supreme Court (SC) via a Petition for Review on Certiorari dated September 15, 2017.

For its part, Bayan Muna filed its own Petition for Review on Certiorari of the CA's Decision. On January 4, 2018, Globe received a copy of the SC's Resolution dated November 6, 2017, requiring it to comment on said petition of Bayan Muna. Subsequently, on February 21, 2018, Globe received a copy of the SC's Resolution dated December 13, 2017 consolidating the Petitions for Review filed by Bayan Muna and NTC, and requiring Globe to file its comment on the petition for review filed by NTC. Thus, on April 2, 2018, Globe filed its Consolidated Comment on both Bayan Muna and the NTC's petitions for review. On September 18, 2018, Globe received a copy of Bayan Muna's Consolidated Reply to Globe's Consolidated Comment and Digitel and Smart's Comment.

Globe Telecom believes that it did not violate NTC MC No. 02-10-2011 when it did not reduce its SMS retail rate from Php 1.00 to Php 0.80 per text, and hence, would not be obligated to refund its subscribers. However, if it is ultimately decided by the Supreme Court (on the appeal taken thereto by the NTC from the adverse resolution of the CA) that Globe Telecom is not compliant with said circular, Globe may be contingently liable to refund to its subscribers the ₱0.20 difference (between ₱1.00 and ₱0.80 per text) reckoned from November 20, 2012 until said decision by the SC becomes final and executory.

In its consolidated Decision dated January 28, 2026 in *Bayan Muna, etc v. Digitel Mobile Philippines, Inc., Globe Telecommunications, Inc., Smart Communications, Inc., etc., G. R. Nos. 233121-23*; and *National Telecommunications Commission v. Digitel Mobile Philippines, Inc., Globe Telecommunications, Inc. and Smart Communications, Inc., G. R. Nos. 233626-28*, which Globe received on May 8, 2026, the High Court denied the NTC and *Bayan Muna*'s petitions and upheld the Court of Appeals' resolutions. Sustaining Globe and the other telcos' position, the SC held that: (1) the interconnection circular does not direct the reduction of SMS retail rates; (2) the reduction of the interconnection charge does not necessarily result in the reduction of SMS retail rates, absent any evidence that interconnection charges form part of SMS retail rates; (3) value-added services, including SMS, are deregulated services exempt from rate regulations; and (4) the NTC cannot exercise its residual powers to order the reduction of the SMS retail rates. In the first place, the NTC did not invoke those powers when it issued its MC. It raised them only when it appealed to the CA. Moreover, the NTC failed to prove the existence of factual circumstances justifying the exercise of its residual powers.

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In sum, the SC held that, "Necessarily, respondent-PTEs cannot be held liable or be penalized for violation of the circular when they did not reduce their SMS retail rates despite the issuance of the Interconnection Circular."

The NTC and Bayan Muna have fifteen days counted from their receipt of the SC's Decision within which to file their respective motions for reconsideration. To date, Globe has not received any motion for reconsideration from either petitioner.

Guidelines on Unit of Billing of Mobile Voice Service

On July 23, 2009, the NTC issued NTC MC No. 05-07-2009 (Guidelines on Unit of Billing of Mobile Voice Service). The MC provides that the maximum unit of billing for the Cellular Mobile Telephone System (CMTS) whether postpaid or prepaid shall be six (6) seconds per pulse. The rate for the first two (2) pulses, or equivalent if lower period per pulse is used, may be higher than the succeeding pulses to recover the cost of the call set-up. Subscribers may still opt to be billed on a one (1) minute per pulse basis or to subscribe to unlimited service offerings or any service offerings if they actively and knowingly enroll in the scheme.

On December 28, 2010, the Court of Appeals (CA) rendered its decision declaring null and void and reversing the decisions of the NTC in the rates applications cases for having been issued in violation of Globe Telecom and the other carriers' constitutional and statutory right to due process. However, while the decision is in Globe Telecom's favor, there is a provision in the decision that NTC did not violate the right of petitioners to due process when it declared via circular that the per pulse billing scheme shall be the default.

On January 21, 2011, Globe Telecom and two other telecom carriers, filed their respective Motions for Partial Reconsideration (MPR) on the pronouncement that "the Per Pulse Billing Scheme shall be the default". The petitioners and the NTC filed their respective Motion for Reconsideration, which were all denied by the CA on January 19, 2012.

On March 12, 2012, Globe and Innove elevated to the SC the questioned portions of the Decision and Resolution of the CA dated December 28, 2010 and its Resolution dated January 19, 2012. The other service providers, as well as the NTC, filed their own petitions for review. The adverse parties have filed their comments on each other's petitions, as well as their replies to each other's comments. Parties were required to file their respective Memoranda and Globe filed its Memorandum on May 25, 2018.

On September 18, 2024, Globe and Innove received the SC's Decision promulgated on February 13, 2023 sustaining the CA's Decision dated December 28, 2010 and Resolution dated January 19, 2012 which reversed and set aside the NTC's Orders dated December 5, 2009 and Show Cause Orders and Cease and Desist Orders dated December 9, 2009. The High Court also made permanent the writ of preliminary injunction issued by the CA enjoining the NTC from enforcing its assailed Orders.

In due course, the NTC filed its Motion for Reconsideration (MR) of the SC's aforesaid decision.

On August 5, 2025, Globe and Innove received the Supreme Court Resolution's dated May 19, 2025, denying the NTC's MR with FINALITY, the basic issues raised therein having been duly considered and passed upon by the court in its aforesaid decision. On August 27, 2025, Globe and Innove received a copy of the Entry of Judgement rendering the case closed and terminated.

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Acquisition by Globe Telecom and PLDT of the Entire Issued and Outstanding Shares of VTI

In a letter dated June 7, 2016 issued by Philippine Competition Commission (PCC) to Globe Telecom, PLDT, SMC and VTI regarding the Joint Notice filed by the aforementioned parties on May 30, 2016, disclosing the acquisition by Globe Telecom and PLDT of the entire issued and outstanding shares of VTI, the PCC claims that the Notice was deficient in form and substance and concludes that the acquisition cannot be claimed to be deemed approved.

On June 10, 2016, Globe Telecom formally responded to the letter reiterating that the Notice, which sets forth the salient terms and conditions of the transaction, was filed pursuant to and in accordance with MC No. l6-002 issued by the PCC. MC No. 16-002 provides that before the implementing rules and regulations for RA No. 10667 (the Philippine Competition Act of 2015) come into full force and effect, upon filing with the PCC of a notice in which the salient terms and conditions of an acquisition are set forth, the transaction is deemed approved by the PCC and as such, it may no longer be challenged. Further, Globe Telecom clarified in its letter that the supposed deficiency in form and substance of the Notice is not a ground to prevent the transaction from being deemed approved. The only exception to the rule that a transaction is deemed approved is when a notice contains false material information. In this regard, Globe Telecom stated that the Notice does not contain any false information.

On June 17, 2016, Globe Telecom received a copy of the second letter issued by PCC stating that notwithstanding the position of Globe Telecom, it was ruling that the transaction was still subject for review.

On July 12, 2016, Globe Telecom asked the CA to stop the government's anti-trust body from reviewing the acquisition of SMC's telecommunications business. Globe Telecom maintains the position that the deal was approved after Globe Telecom notified the PCC of the transaction and that the anti-trust body violated its own rules by insisting on a review. On the same day, Globe Telecom filed a Petition for Mandamus, Certiorari and Prohibition against the PCC, docketed as CA-G.R. SP No. 146538.

On July 25, 2016, the CA, through its 6th Division issued a resolution denying Globe Telecom's application for TRO and injunction against PCC's review of the transaction. In the same resolution, however, the CA required the PCC to comment on Globe Telecom's petition for certiorari and mandamus within 10 days from receipt thereof. The PCC filed said comment on August 8, 2016. In said comment, the PCC prayed that the ₱70.00 billion deal between PLDT-Globe Telecom and San Miguel be declared void for PLDT and Globe Telecom's alleged failure to comply with the requirements of the Philippine Competition Act of 2015. The PCC also prayed that the CA direct Globe Telecom to: cease and desist from further implementing its co-acquisition of the San Miguel telecommunications assets; undo all acts consummated pursuant to said acquisition; and pay the appropriate administrative penalties that may be imposed by the PCC under the Philippine Competition Act for the illegal consummation of the subject acquisition.

Meanwhile, PLDT filed a similar petition with the CA, docketed as CA G.R. SP No. 146528, which was raffled off to its 12th Division. On August 26, 2016, PLDT secured a TRO from said court. Thereafter, Globe Telecom's petition was consolidated with that of PLDT, before the 12th Division. The consolidation effectively extended the benefit of PLDT's TRO to Globe Telecom. The parties were required to submit their respective Memoranda, after which, the case shall be deemed submitted for resolution.

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On February 17, 2017, the CA issued a Resolution denying PCC's Motion for Reconsideration dated September 14, 2016 for lack of merit. In the same Resolution, the Court granted PLDT's Urgent Motion for the Issuance of a Gag Order and ordered the PCC to remove the offending publication from its website and also to obey the sub judice rule and refrain from making any further public pronouncements regarding the transaction while the case remains pending. The Court also reminded the other parties, PLDT and Globe, to likewise observe the sub judice rule. For this purpose, the Court issued its gag order admonishing all the parties "to refrain, cease and desist from issuing public comments and statements that would violate the sub judice rule and subject them to indirect contempt of court. The parties were also required to comment within ten days from receipt of the Resolution, on the Motion for Leave to Intervene, and Admit the Petition-in Intervention dated February 7, 2017 filed by Citizenwatch, a non-stock and non-profit association.

On April 18, 2017, PCC filed a petition before the SC docketed as G.R. No. 230798, to lift the CA's order that has prevented the review of the sale of San Miguel Corp.'s telecommunications unit to PLDT Inc. and Globe Telecom. On April 25, 2017, Globe filed before the SC a Motion for Intervention with Motion to Dismiss the petition filed by the PCC.

As of June 30, 2017, the SC did not issue any TRO on the PCC's petition to lift the injunction issued by the CA. Hence, the PCC remains barred from reviewing the SMC deal.

On July 26, 2017, Globe received the SC en banc Resolution granting Globe's Extremely Urgent Motion to Intervene. In the same Resolution, the Supreme Court treated as Comment, Globe's Motion to Dismiss with Opposition Ad Cautelam to PCC's Application for the Issuance of a Writ of Preliminary Injunction and/or TRO.

On August 31, 2017, Globe received another Resolution of the SC en banc, requiring the PCC to file a Consolidated Reply to the Comments respectively filed by Globe and PLDT, within ten (10) days from notice.

On 16 November 2017, after several extensions of time were granted to the PCC, the Corporation through its external counsel, received a copy of the Consolidated Reply dated 7 November 2017 filed by the PCC.

In the meantime, in a Decision dated October 18, 2017, the CA, in CA-G.R. SP No. 146528 and CA-G.R. SP No. 146538, granted Globe and PLDTs Petition to permanently enjoin and prohibiting PCC from reviewing the acquisition and compelling the PCC to recognize the same as deemed approved. PCC elevated the case to the SC via Petition for Review on Certiorari.

On 1 June 2018, the Corporation received a copy of the Court of Appeals' Notice of Resolution dated 25 May 2018 and attached Resolution dated 24 May 2018 denying Citizenwatch's Motion for Partial Reconsideration on the ground of lack of legal standing and mootness. No further action has been taken since the Resolution dated 24 May 2018 of the Court of Appeals.

Co-use of frequencies by PLDT/Smart and Globe Telecom as a result of the acquisition of controlling shares in VTI

On January 21, 2019, Globe filed its Comment to a petition filed by lawyers Joseph Lemuel Baligod and Ferdinand Tecson before the Supreme Court, against the NTC, PCC, Liberty Broadcasting Network, Inc., (LBNI), Bell Telecommunications Inc. (BellTel), Globe, PLDT and Smart, docketed as G.R. No. 242352. The petition sought to, among others, enjoin PLDT/Smart and Globe from co-using the frequencies assigned to LBNI and BellTel in view of alleged irregularities in NTC's assignment of these frequencies to these entities.

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In its Comment, Globe argued that the frequencies were assigned in accordance with existing procedures prescribed by law and that to prevent the use of the frequencies will only result to its being idle and unutilized. Moreover, in view of the substantial investments made by Globe, for the use of these frequencies, enjoining its use will cause grave and irreparable injury not only to Globe but to subscribers who will be deprived of the benefits of fast and reliable telecommunications services. The other Respondents have likewise filed their respective Comments to the petition.

NTC Administrative Case

On September 28, 2026, Globe Telecom Inc. received a copy of the NTC Show Cause Order (with Daily Imposition of Penalty) dated September 24, 2026. In said Order, docketed as Administrative Case No. 2026-023, the NTC alleged that it had issued several Memoranda on May 29, 2025, August 5, 2025 and November 17, 2025 directing Globe to implement improvements to the quality of service in areas validated with weak signal and no signal. The NTC also cited its MC No. 001-01-2025 on Performance Audit of Public Services providing key performance indicators (KPIs) with the corresponding minimum standards including quality of service. The NTC further alleged that in its Memorandum dated March 18, 2026, it directed Globe to undertake the necessary corrective measures to address deficiencies identified in its mobile broadband services. Despite these directives and the opportunities afforded Globe to strengthen its quality of service, the NTC's September 2026 throughput validation allegedly showed no remarkable improvement in the previously identified areas of concern, including Makati City, Manila City and Quezon City, whose measured average throughput in mbps was 27.57, 23.53 and 30.14, respectively, or below the applicable quality of service standard prescribed by NTC MC No. 001-01-2026.

Accordingly, the NTC, in the same Show Cause Order (SCO), directed Globe to implement the following: (a) comply with the required quality of service standard; (b) undertake immediate technical measures to rectify deficiencies identified for Globe's network; and (c) submit a corrective action plan containing the specific technical measures taken or to be undertaken to address the identified deficiencies, the infrastructure enhancements and the projected timelines for implementation.

The NTC thus directed Globe to show cause within fifteen days from its receipt of the SCO why it should not be held continuously liable for non-compliance with the applicable performance standards in the in the areas identified in its SCO.

Meanwhile, the NTC imposed a daily administrative fine of Php 100,000 per day for each day that the non-compliance allegedly continues, commencing upon Globe's receipt of said SCO and until the NTC, through appropriate performance revalidations, shall have verified that the affected service areas have attained the applicable quality of service standard.

On October 16, 2026, the Company filed its Answer contesting the SCO and the imposition of the daily fine, citing procedural and evidentiary deficiencies and presenting information on its network performance and ongoing service improvement initiatives. The Company requested that the SCO be set aside and the administrative case dismissed. As of the reporting date, the matter remains subject to the outcome of the regulatory proceedings.

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22 Konektadong Pinoy Act

Republic Act No. 12234 titled "An Act Establishing a Comprehensive and Inclusive Data Transmission and Connectivity Framework for the Philippines" or the Konektadong Pinoy Act (KPA) lapsed into law on August 24, 2025 and took effect on September 13, 2025. The KPA aims to promote digital inclusion and bridge the digital divide by providing affordable, reliable, secure and accessible data connectivity services through fair, open and sustainable competition in the data transmission industry, infrastructure-sharing, and investment in data transmission infrastructure and services.

Under the KPA, new operators classified as Data Transmission Industry Participants (DTIP) who will engage in the provision of data transmission services no longer need to secure a legislative franchise from Congress as a prerequisite to launching a data service. Also, the KPA mandates infrastructure sharing and co-location, requiring incumbents to provide access to network and facilities to other DTIPs and permitting direct satellite access without NTC approval. Likewise, the KPA will establish a Spectrum Management Policy Framework (SMPF) to govern the management, and more crucially, the assignment and even recall of spectrum.

The implementing rules and regulations of the KPA took effect on January 2, 2026. On February 2, 2026, the NTC issued Memorandum Circular No. 02-02-2026 which prescribes the legal, financial and technical eligibility requirements for DTIPs and the registration and authorization processes for applicant DTIPs. Further regulations are expected to be released pursuant to the KPA, such as those relating to the SMPF, digital infrastructure access list and the designation of players found to have significant market power.

23 Events After Reporting Period

Mynt IPO

On October 1, 2026, Mynt determined and set the final offer price for its IPO at P6.60 per share for the offer and sale of the same number of shares.

On October 5, 2026, Mynt received the Order of Registration and Certificate of Permit to Offer Securities for Sale from the SEC, for the offer and sale of the same number of shares.

On October 20, 2026, Mynt officially listed on the PSE under the ticker symbol GCASH. The listing resulted in the dilution of Globe's ownership in Mynt from 34% to 33%.

Dividend Declaration

On November 9, 2026, the BOD approved the declaration of the fourth quarter cash dividend of ₱25 per common share, payable to common stockholders of record as of November 23, 2026. Total dividends amounting to ₱3.6 billion will be payable on December 9, 2026.

On the same date, the BOD approved the declaration of cash dividend for holders of voting preferred shares on record as of November 23, 2026. The amount of cash dividend will be based on the 2024 Benchmark rate of 3-day average of the 5-year BVAL rates plus 2%. The aggregate dividend payment of the voting preferred shares is about ₱61.3 million payable on December 9, 2026.

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24 Financial Soundness Indicators

	September 30 2026	December 31 2025
Financial Ratios		
Debt to EBITDA	**2.72**	2.63
Debt Service Coverage Ratio	**2.58**	3.20
Interest Coverage Ratio	**4.43**	4.51
Debt to Equity (D/E Ratio) - gross	**1.63**	1.47
Debt to Equity (D/E Ratio) - net	**1.51**	1.33
Debt to Total Capitalization - book	**0.62**	0.59
Debt to Total Capitalization - market	**0.53**	0.53
Total Asset to Equity Ratio	**4.06**	3.76
Current Ratio	**0.52**	0.66
Solvency Ratio	**0.16**	0.17
Profitability Margins		
EBITDA Margins	**53%**	53%
Net Profit Margin	**13%**	14%
Return on Equity	**13%**	14%

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EXHIBIT I: AGING OF ACCOUNTS RECEIVABLE

The table below shows the aging analysis of the Globe Group's trade receivables as of September 30, 2026.

	Current	Less than 30 days past due	31 to 60 days past due	61 to 90 days past due	Over 90 days past due	Total
			(In Thousand Pesos)			
Wireless subscribers receivables:						
Consumer	₱3,894,605	₱1,739,200	₱313,425	₱229,496	₱781,857	₱6,958,583
Business	284,201	190,112	49,792	43,259	424,944	992,308
	4,178,806	1,929,312	363,217	272,755	1,206,801	7,950,891
Wireline subscribers receivables:						
Consumer	821,742	158,377	60,864	68,675	2,390,086	3,499,744
Business	264,022	529,867	566,828	442,447	4,894,948	6,698,112
	1,085,764	688,244	627,692	511,122	7,285,034	10,197,856
Total subscribers receivables	5,264,570	2,617,556	990,909	783,877	8,491,835	18,148,747
Traffic receivables:						
Foreign	794,198	-	52,068	3,569	206,366	1,056,201
Local	36,417	4,514	3,201	1,323	199,723	245,178
Total traffic receivables	830,615	4,514	55,269	4,892	406,089	1,301,379
Other trade receivables	3,497,649	461,941	402,001	315,563	1,434,260	6,111,414
	₱9,592,834	₱3,084,011	₱1,448,179	₱1,104,332	₱10,332,184	₱25,561,540

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EXHIBIT II: GLOBE SUSTAINABILITY

Globe's Sustainability practice is anchored on Globe Purpose, "In everything we do, we treat people right to create a Globe of Good." By aligning with global sustainability frameworks, standards, and principles such as the United Nations' Sustainable Development Goals (UN SDGs) and UN Global Compact and industry sustainability ambitions, the company is able to collaborate with its stakeholders to deliver positive societal and environmental impact. Globe is focused on addressing its material topics by scaling the integration of its sustainability practices within its business units and across the value chain.

Progress towards sustainability ambitions are disclosed in the Globe Sustainability website (https://www.globe.com.ph/about-us/sustainability.html) and in the annual Integrated Report (https://www.globe.com.ph/about-us/sustainability/integrated-report.html#gref).

The recently published 2025 Integrated Report <IR> is guided by the principles of the following frameworks:

- Reference to the Global Reporting Initiative (GRI) standards
- International Integrated Reporting Council (IIRC) Framework
- Sustainability Accounting Standards Board (SASB)
- Task Force on Climate-related Financial Disclosures (TCFD) recommendations as incorporated into IFRS S2
- United Nations Global Compact (UNGC) Principles
- United Nations Sustainable Development Goals (UN SDGs)
- Securities and Exchange Commission (SEC) recommendations
    - Integrated Annual Corporate Governance Report (i-ACGR)
    - Sustainability Reporting Guidelines
- GSMA ESG Metrics for Mobile

The annual integrated report has undergone third-party External Assurance conducted by DNV AS Philippines Branch, covering:

(1) select sustainability metrics
(2) GHG accounting

Net Zero Ambition

Sustainability Metric/Target	**2025**
Scope 1 and 2 Near term targets by 2030 from a 2021 base year • 42% reduction in absolute Scope 1 and Scope 2 (market-based)greenhouse gas (GHG) emissions	19.22%
Scope 3 Near-term targets by 2030 from a 2021 base year • 25% reduction in absolute Scope 3 GHG emissions from purchased goods and services, capital goods, fuel- and energy-related activities, use of sold products, and end-of-life treatment of sold products	19.90%

Externally assured 2025 Scopes 1, 2, and 3 data are available in the 2025 Globe Integrated Report. Please visit https://www.globe.com.ph/about-us/sustainability/race-to-net-zero for more information. Globe will submit its updated GHG emissions inventory, which reflects the structural recalculations and its current operational footprint, to the SBTi for revalidation in 2026-2027.

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3Q 2026 Sustainability Updates

The following are among the updates on the key initiatives of Globe addressing the material topics and corresponding key targets:

ENVIRONMENT

Sustainability Metric/Target	3Q 2026 Milestones
Net Zero Reach net-zero greenhouse gas emissions across the value chain by 2050 as approved by the Science Based Target initiative (SBTi) Near Term: • 42% absolute reduction target in Scope 1 and 2 • 25% absolute reduction target in Scope 3	Generated more than ₱510 million in energy savings in 2025 through investments in energy-efficient network infrastructure https://www.globe.com.ph/about-us/newsroom/corporate/globe-saves-510m-green-network-initiatives#gref

SOCIAL

Sustainability Metric/Target	3Q 2026 Milestones
Online safety • Block spam and scam messages, and URLs and domains containing Child Sexual Abuse or Exploitation Materials (CSAEM)	Supports the responsible use of the internet and digital devices through a whole-of-society approach https://www.globe.com.ph/about-us/newsroom/corporate/globe-backs-deped-gadget-use-policy https://www.globe.com.ph/about-us/newsroom/corporate/globe-supports-safer-digital-spaces-for-young-filipinos https://www.globe.com.ph/about-us/newsroom/corporate/globe-responsible-parenting-over-social-media-ban https://www.globe.com.ph/about-us/newsroom/corporate/globe-backs-deped-online-safeguards-minors Reached more than 270 students, teachers, SK leaders in Manila, Capiz, and Quezon through the Digital Thumbprint Program https://www.globe.com.ph/about-us/newsroom/corporate/globe-udm-tip-partner-for-student-online-safety#gref https://www.globe.com.ph/about-us/newsroom/corporate/globe-online-safety-capiz-quezon#gref Equipped 65 senior citizens in Disiplina Village, Barangay Bignay, Valenzuela City with practical skills to navigate an increasingly digital world https://www.globe.com.ph/about-us/newsroom/corporate/globe-nha-valenzuela-seniors-digital-skills#gref
Community engagement • Empower Communities Towards Sustainable Development	Brought together 120 student leaders from 50 organizations nationwide to provide mentorship from Globe experts, live pitching opportunities, funding, and access to Globe 5G and AI-enabled tools https://www.globe.com.ph/about-us/newsroom/corporate/globe-launchpad-2026-student-innovators

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	Turned over Globe AT HOME 5G WiFi loop devices and cash donation to PGH Medical Foundation, Inc. https://www.globe.com.ph/about-us/newsroom/corporate/globe-supports-pgh-wifi-cash-donations
Diversity, Equity, and Inclusion • Foster an inclusive environment	Rolled out a DEIB Refresher eCourse, hosted an HIV Awareness Webinar, held Inclusive Circles, participated in LoveLaban Pride March during the Pride Month 2026 https://www.globe.com.ph/about-us/newsroom/corporate/globe-celebrates-pride-2026#gref More than 80% of Globe employees have access to AI productivity tools, while over 2,500 employees have completed AI learning programs https://www.globe.com.ph/about-us/newsroom/corporate/globe-equips-employees-ai-skills-innovation#gref

GOVERNANCE

Sustainability Metric/Target	**3Q 2026 Milestones**
Maintain or increase ESG Ratings	Five Golden Arrows from the Institute of Corporate Directors (ICD) and the ICD's first-ever Hall of Fame Award https://www.globe.com.ph/about-us/newsroom/corporate/globe-wins-icd-first-ever-golden-arrow-hall-of-fame-award#gref GoGIVE: Silver Award- Technology Category, PR Awards Asia-Pacific 2026 by Campaign Asia-Pacific https://www.globe.com.ph/about-us/newsroom/sustainability/globe-gogive-wins-silver-pr-awards-asia-pacific-2026#gref Hapag Movement: Silver Award for Best CSR Program, Marketing Interactive PR Asia Awards https://www.globe.com.ph/about-us/newsroom/sustainability/hapag-movement-wins-two-pr-asia-awards Bronze for Excellence in Addressing Urban Workforce Challenges and Excellence in Employee Advocacy and Brand Ambassadors, HR Excellence Awards https://www.globe.com.ph/about-us/newsroom/corporate/globe-earns-five-hr-excellence-stevie-awards Bronze for Achievement in Career Mobility, 2026 Stevie® Awards for Great Employers https://www.globe.com.ph/about-us/newsroom/corporate/globe-earns-five-hr-excellence-stevie-awards

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Information about Globe's Sustainability and Social Responsibility initiatives, may be found at The Globe Newsroom https://www.globe.com.ph/about-us/newsroom/sustainability.html and The Globe Sustainability Page https://www.globe.com.ph/about-us/sustainability.html